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Budget and Allocation Capacity Update
Presented to the
California Transportation Commission

August 20, 2014

2014-15 Allocation Capacity

2014-15 Final Allocation Capacity By Fund and Program (\$ in millions)							
Fund	SHOPP	STIP	TCRP	AERO	ATP	BONDS	Total
SHA	\$410	\$200	\$0	\$0	\$77	\$0	\$687
FTF	1,482	370	0	0	171	0	2,023
PTA	0	73	0	0	0	0	73
TCRF	0	0	76	0	0	0	76
AERO	0	0	0	6	0	0	6
Prop 1A Bonds *	0	0	0	0	0	210	210
Prop 1B Bonds *	77	0	0	0	0	489	566
Total Capacity	\$1,969	\$643	\$76	\$6	\$248	\$699	\$3,641

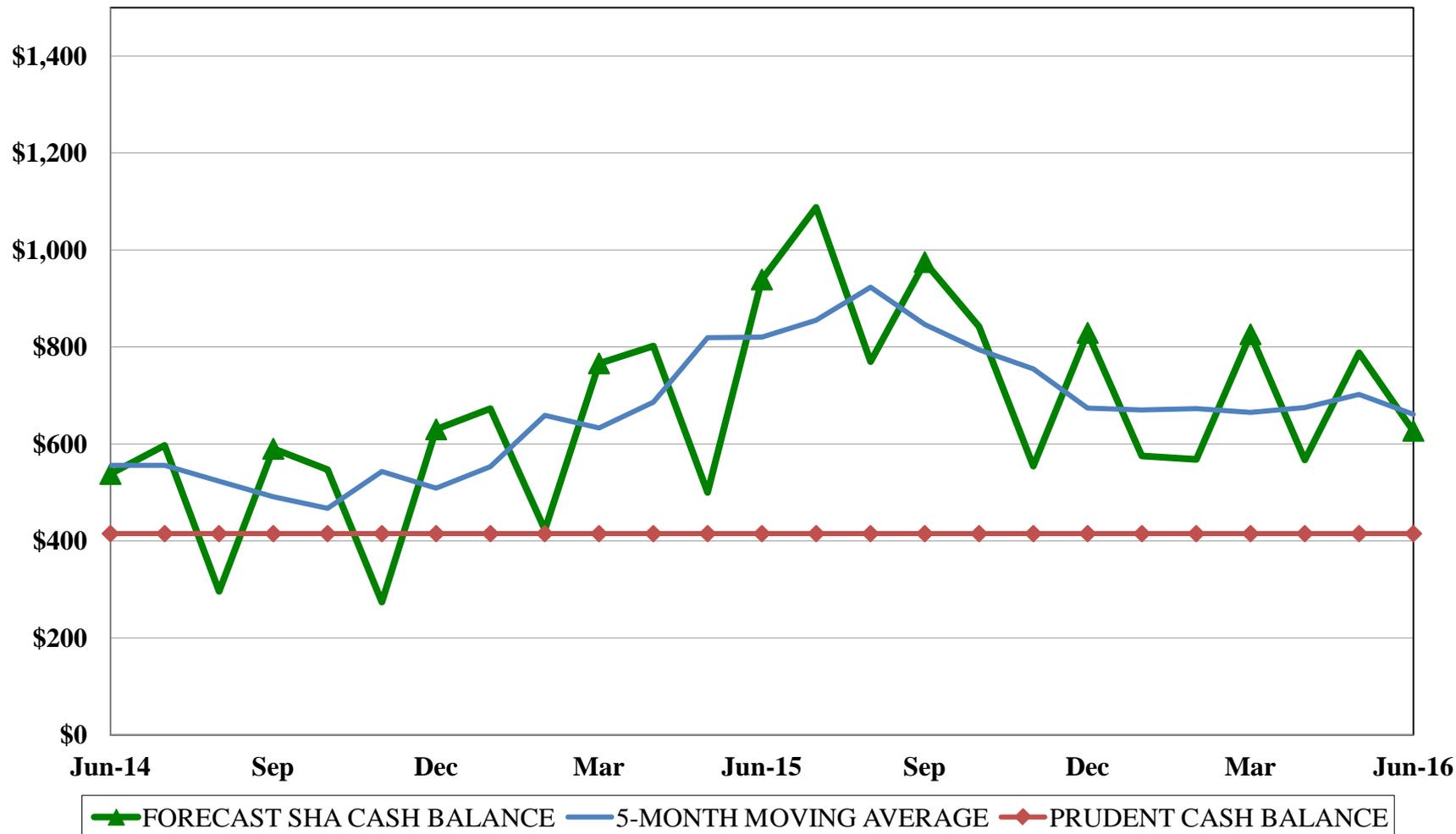
* Subject to Bond Sales

- **2014-15 Final Allocation Capacity includes:**

- Slightly higher allocation capacity than estimated in 2014 STIP FE due to previous year carry-over balances.
- A reduction in TCRP to offset the over allocation in 2013-14.
- Aeronautics, ATP, and Bond capacity.

State Highway Account (SHA)

24-Month Forecast



Federal Funding Update

- Moving Ahead for Progress in the 21st Century Act (MAP-21) was set to expire on September 30th.
- The President has approved H.R. 5021 “Highway and Transportation Funding Act of 2014”:
 - Signed on August 8, 2014.
 - Provides \$10.8 billion in funding.
 - Expires on May 31, 2015.
 - Operates under the same guidelines as Map-21 and extends federal surface transportation programs.