

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: June 25, 2014

Reference No.: 2.5c.(4b)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Steven Keck
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION FOR LOCALLY ADMINISTERED STIP PROJECTS ON THE STATE HIGHWAY SYSTEM (ADVANCEMENTS) RESOLUTION FP-13-68**

RECOMMENDATION:

The California Department of Transportation recommends the California Transportation Commission allocate \$22,632,000 for three locally administered State Transportation Improvement Program (STIP) projects, on the State Highway System. These allocations represent funding for the 2014-15 Fiscal Year (FY) and shall be recorded against 2014-15 capacity.

ISSUE:

The attached vote list describes three locally administered STIP projects on the State Highway System programmed in FY 2014-15, totaling \$22,632,000 plus \$7,433,000 from other sources. The local agencies are ready to proceed with these projects and are requesting an allocation at this time; however, the allocation is contingent on the passage of the 2014 Budget Act.

FINANCIAL RESOLUTION:

Resolved, that \$22,632,000 be allocated from the Budget Act of 2014, Budget Act Items 2660-301-0042 and 2660-301-0890 for three locally administered STIP projects described on the attached vote list.

Attachment

2.5 Highway Financial Matters

Project # Allocation Amount Recipient <u>RTPA/CTC</u> County Dist-Co-Rte Postmile	Project Title Location Project Description Project Support Expenditures	PPNO Program/Year Phase Prgm'd Amount Project ID Adv Phase EA	Budget Year Item # Fund Type Program Code	Amount by Fund Type
2.5c.(4b) Locally Administered STIP Projects on the State Highway System (ADVANCEMENTS)				Resolution FP-13-68
3 \$16,000,000	Los Osos Valley Road/Route 101 Interchange Reconstruction. In the city of San Luis Obispo, along Los Osos Valley Road between Auto Park Way and South Higuera Street. Widen roadway. Modify on and off ramps.	05-7300 RIP/14-15 CONST \$16,000,000 0500000082 4CONL 0H7304	2014-15 301-0890 FTF 20.20.075.600	\$16,000,000
City of San Luis Obispo <u>SLOCOG</u> San Luis Obispo 05-SLO-101 R25.5/26.3	Final Project Development: NA Final Right of Way: NA			
(Future Consideration of Funding approved under Resolution E-11-84, December 2011.)				
(Contribution from other sources: \$5,816,000.)				
<u>Outcome/Output</u> : Reconstruct one interchange and modify on/off ramps				
CONTINGENT ON THE PASSAGE OF THE 2014 BUDGET ACT.				