



**Draft 2014**  
**State Transportation Improvement**  
**Program Fund Estimate**

# Review of Assumptions

- **Approved assumptions from May:**
  - Economic Recovery and Impact on Revenues
    - Total STIP = \$3.78 billion over FE period.
    - Total Non-STIP = \$20.05 billion over the FE period.
  - Federal Revenues: \$3.16 billion per year over the FE period.
  - Motor Vehicle Account transfers of \$10M/year over the FE period.

# Draft 2014 STIP FE Program Capacity

Estimated Program Capacity Available, All Funds								
Fund Estimate Five-Year Period								
(\$ millions)								
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	5-Year Total	6-Year Total
<b>2014 FE SHOPP Target Capacity</b>	\$2,000	\$2,200	\$2,300	\$2,300	\$2,300	\$2,300	\$11,400	\$13,400
2012 SHOPP Program <sup>1</sup>	2,325	2,032	2,063	0	0	0	4,095	6,420
<b>Net Difference</b>	<b>(\$325)</b>	<b>\$168</b>	<b>\$237</b>	<b>\$2,300</b>	<b>\$2,300</b>	<b>\$2,300</b>	<b>\$7,305</b>	<b>\$6,980</b>
<b>Cumulative Difference</b>	<b>(\$325)</b>	<b>(\$157)</b>	<b>\$80</b>	<b>\$2,380</b>	<b>\$4,680</b>	<b>\$6,980</b>		
<b>2014 FE STIP Target Capacity</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>5-Year Total</b>	<b>6-Year Total</b>
SHA Program Capacity	\$550	\$660	\$655	\$655	\$655	\$650	\$3,275	\$3,825
TE Program Capacity	8	0	0	0	0	0	0	8
PTA Program Capacity	25	0	0	0	0	0	0	25
<b>Total 2014 FE STIP Target Capacity</b>	<b>\$583</b>	<b>\$660</b>	<b>\$655</b>	<b>\$655</b>	<b>\$655</b>	<b>\$650</b>	<b>\$3,275</b>	<b>\$3,858</b>
2012 STIP Program <sup>2</sup>	593	694	745	721	0	0	2,160	2,753
Extensions/Advances	128	38	(1)	(1)	0	0	36	164
<b>Total 2012 STIP Program</b>	<b>\$721</b>	<b>\$732</b>	<b>\$744</b>	<b>\$720</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,196</b>	<b>\$2,917</b>
<b>Net Difference</b>	<b>(\$138)</b>	<b>(\$72)</b>	<b>(\$89)</b>	<b>(\$65)</b>	<b>\$655</b>	<b>\$650</b>	<b>\$1,079</b>	<b>\$941</b>
<b>Cumulative Difference</b>	<b>(\$138)</b>	<b>(\$210)</b>	<b>(\$299)</b>	<b>(\$364)</b>	<b>\$291</b>	<b>\$941</b>		

**Notes:**

General note: Program capacity includes construction, right-of-way, and capital outlay support.

<sup>1</sup> 2012 SHOPP Program totals from Transportation Programming as of May 30, 2013.

<sup>2</sup> 2012 STIP Program estimates as of June 30, 2013 (provided by Commission staff).

- Target Capacity = commitments + new capacity
- Total SHOPP capacity is \$11.4 billion over FE period
- Total STIP capacity is \$3.3 billion over FE period

# Open Issues

- **General Fund Relief & Transportation Loan Repayments**

- Assumes current state statute.
- Assumes loan repayments occur on time.

- **Non-Article XIX Transfers**

- Section 183.1 of the Streets & Highways Code.
- 2013-14 Governor's Budget proposed a permanent transfer to Transportation Debt Service Fund.

# Open Issues (Continued)

- **Active Transportation Program (ATP)**
  - 2013-14 Governor's Budget proposed a shift of \$134.2 million in state and federal resources to new ATP.
  - Administration's proposal denied without prejudice in both the Senate and Assembly.
  - Further discussions with stakeholders regarding active transportation options encouraged.

# Next Steps

- **Any proposed changes, questions, or concerns will be handled through Commission staff**
  - Any changes to 2014 FEs will be discussed with Commission staff prior to the August meeting.
  - Department will update 2014 FEs with any changes resulting from a signed 2013-14 Budget Act.
- **Remaining schedule**
  - STIP Guidelines Workshop (July 2013).
  - Final 2014 Fund Estimates presented for adoption at August 6, 2013 meeting.