

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: March 28-29, 2012

Reference No.: 3.12
Information Item

From: NORMA ORTEGA
Chief Financial Officer

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Chief
Division of Right of Way
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Subject: **FISCAL YEAR 2011-12 SECOND QUARTER EXCESS LAND SALES REPORT**

SUMMARY:

For the second quarter of Fiscal Year (FY) 2011-12, the California Department of Transportation (Department) disposed of 19 parcels, valued at \$248,700 from its surplus inventory. The return to the State Highway Account on the 19 parcels was \$221,238 for the quarter.

For the current FY, the Department has discontinued the use of property-specific Disposal Contracts in favor of developing a disposal strategy and performance monitoring method that is more reflective of the fluid nature of real estate markets, Department priorities, and variable resource allocations. The proposed performance measures and monitoring being drafted will more accurately depict the Department's disposal efforts. Beginning with FY 2012-13, the Department will resume reporting disposal performance using the new measures and monitoring.