

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: December 8-9, 2004

Reference No.: 2.6d.
Action Item

From: CINDY MCKIM
Acting Chief Financial Officer

Prepared by: Bimla Rhinehart
Acting Division Chief
Budgets

Ref: **FINANCIAL ALLOCATION AMENDMENT FOR ONE MULTI-PROGRAM
FUNDED PROJECT
RESOLUTION MBFA-04-01, AMENDING RESOLUTION MBFA-98-01**

RECOMMENDATION

The California Department of Transportation (Department) recommends the California Transportation Commission (Commission) approve the following resolution, de-allocating a total of \$72,284.32 in cost savings from one Proposition 116 North Coast Railroad Authority project, in accordance with the attached Vote List.

FINANCIAL RESOLUTION:

Resolved That:

- 1.1 WHEREAS, the electorate enacted Proposition 116, the Clean Air and Transportation Improvement Bond Act of 1990 in June, 1990, authorizing the sale of general obligation rail bonds for rail transit purposes and
- 1.2 WHEREAS, on May 1, 1996, the Commission approved Resolution MBFP-95-01, which allocated \$756,795 in Proposition 116 proceeds and \$703,990 in Transportation Planning and Development (TP&D) Account funds from the FY 1995-96 Transit Capital Improvement Program to the North Coast Railroad Authority (NCRA) for the Short-Line Rehabilitation Project (the Project); and
- 1.3 WHEREAS, on February 17, 1999, the Commission approved Resolution MBFA-98-01, amending MBFP-95-01, to include railroad rehabilitation between Willits and Lombard; and
- 1.4 WHEREAS, the NCRA has completed the project with a cost savings of \$72,284.32.

- 2.1 NOW THEREFORE BE IT RESOLVED, that the Commission hereby approves the Proposition 116 Program de-allocation amendment, Resolution MBFA-04-01, amending MBFP-98-01, by reducing the original allocation amount of \$1,460,785 by \$72,284.32, for a revised total project cost of \$1,388,500.68; and
- 2.2 BE IT FURTHER RESOLVED that the total cost savings of \$72,284.32 in Proposition 116 Bond proceeds be made available for future programming and allocation from the respective Public Utilities Code sections, as identified on the attached vote list.

2.6 Mass Transportation Financial Matters

Project # Allocation Resolution Allocation Recipient RTPA/CTC District-County Legislative District	Project Title Project Description Funding Summary	Program / Year PA # PUC Code Dist-PPNO Prog Amount	Fund Program Codes Alloc Amount
2.6d. Allocation Amendment for Multi-Program Funded Projects		Resolution MBFA-04-01	
1 MBFA-04-01	NCRA-Short-Line Rehabilitation	P116R/95-96	
Amending MBFA-98-01 \$1,388,500.68	Amend MBFA-98-01 to de-allocate \$72,284.32 in Proposition 116 Rail Program cost savings from the completed Short-Line Rehabilitation project.	PA-96-14 PA-04-__	P116 30.20.010.000
North Coast Railroad Authority	ALLOCATION	99625(a) 01-9910	
	P116 – PUC99625(a) \$454,077	\$410,706.14	\$410,706.41
	P116 – PUC99625(b) \$302,718		
	TCI \$703,990	99626(a) 01-9909	
		\$273,804.27	\$273,804.27
<u>Humboldt LTC</u> <u>Mendocino COG</u>	TOTAL \$1,460,785	\$273,804.27	\$273,804.27
	(Concurrent Application Amendment under 2.1e.(3).)		
01-Eureka Senate: 2 Assembly: 1		PTA 30.20.020.000 TCI 1995-96 01-9901G 01-9905F 04-9908	\$373,842 \$249,228 \$80,920
			\$1,388,500.68