

State of California  
Business, Transportation & Housing Agency  
Department of Transportation

PROGRAM STATUS  
Caltrans Monthly Finance Report  
Information Item

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CTC Meeting: December 12-13, 2001

Agenda Item: 3.1

*Original Signed By:*  
\_\_\_\_\_  
ROBERT L. GARCIA  
Chief Financial Officer  
December 1, 2001

## **CALTRANS MONTHLY FINANCE REPORT**

### **STATE HIGHWAY ACCOUNT**

The State Highway Account (SHA) available cash balance at the end of September was \$812 million with outstanding commitments of \$2.3 billion against that account. The available cash balance for September has decreased by 36 percent compared to last month. There has also been a significant decrease in available cash of 47 percent when compared to September 2000. Overall commitments were lower than last month by \$129 million.

The average daily cash balance was \$1,055 billion in September.

The actual cash balance at the end of September was \$973 million. Actual receipts were lower than forecasted and actual expenditures higher. The difference was primarily due to a transfer to the PTA that was forecasted quarterly which occurred in its entirety in September. The monthly trend forecast has been updated to capture this timing change. There has been no change to the 24-Month Cash Trend Forecast ending cash balance of \$679 million for June 2002 and \$449 million for June 2003.

### **PUBLIC TRANSPORTATION ACCOUNT**

The Public Transportation Account (PTA) actual cash balance at the end of September was \$386 million with an estimate of \$126 million in outstanding commitments. The reported August cash balance has been corrected from \$309 million to \$205 million.

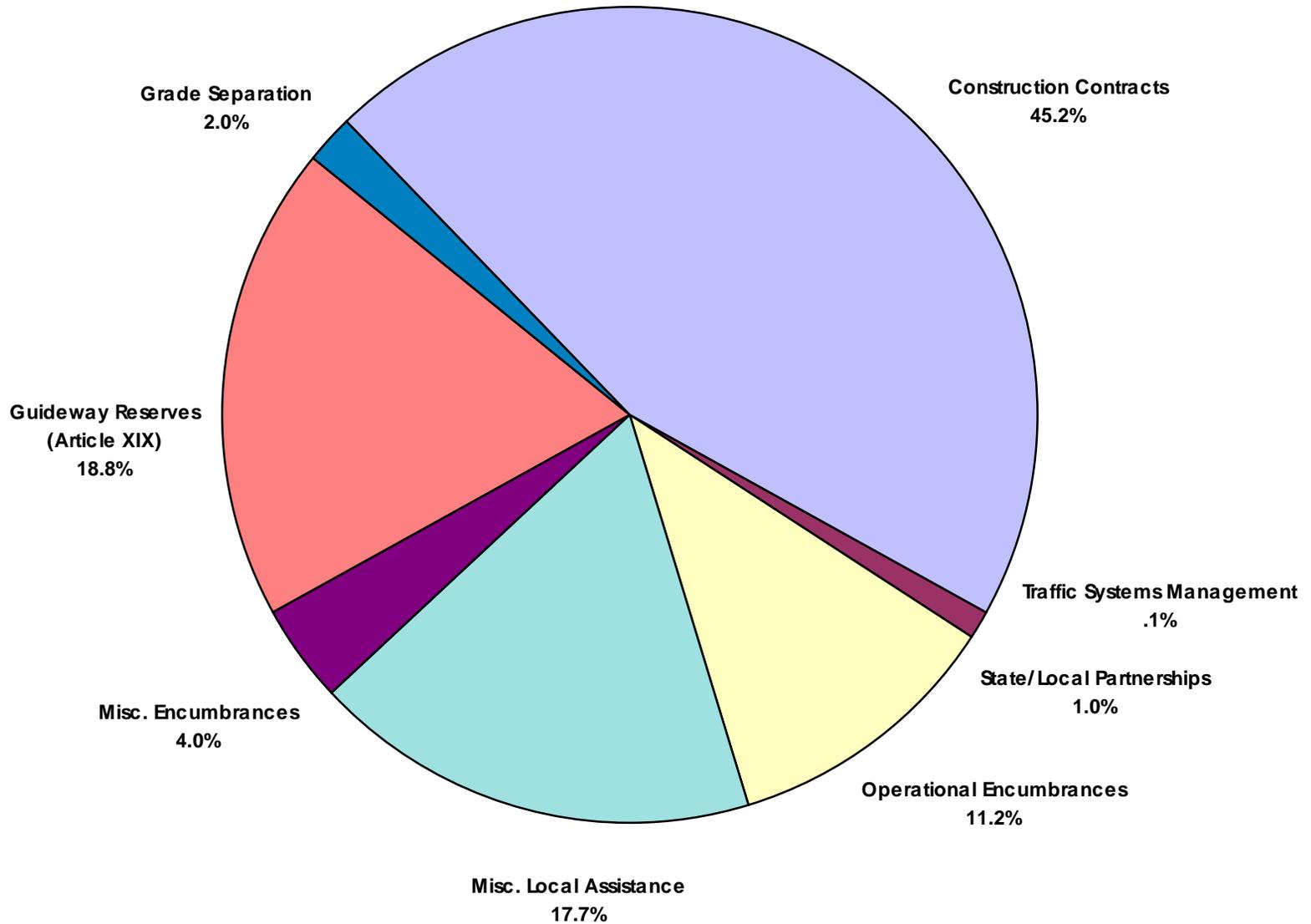
### **TRAFFIC CONGESTION RELIEF FUND**

The Traffic Congestion Relief Fund (TCRF) the actual cash balance at the end of July was \$1,253 million. There was no activity in receipts for the month and disbursements reflected \$11 million.

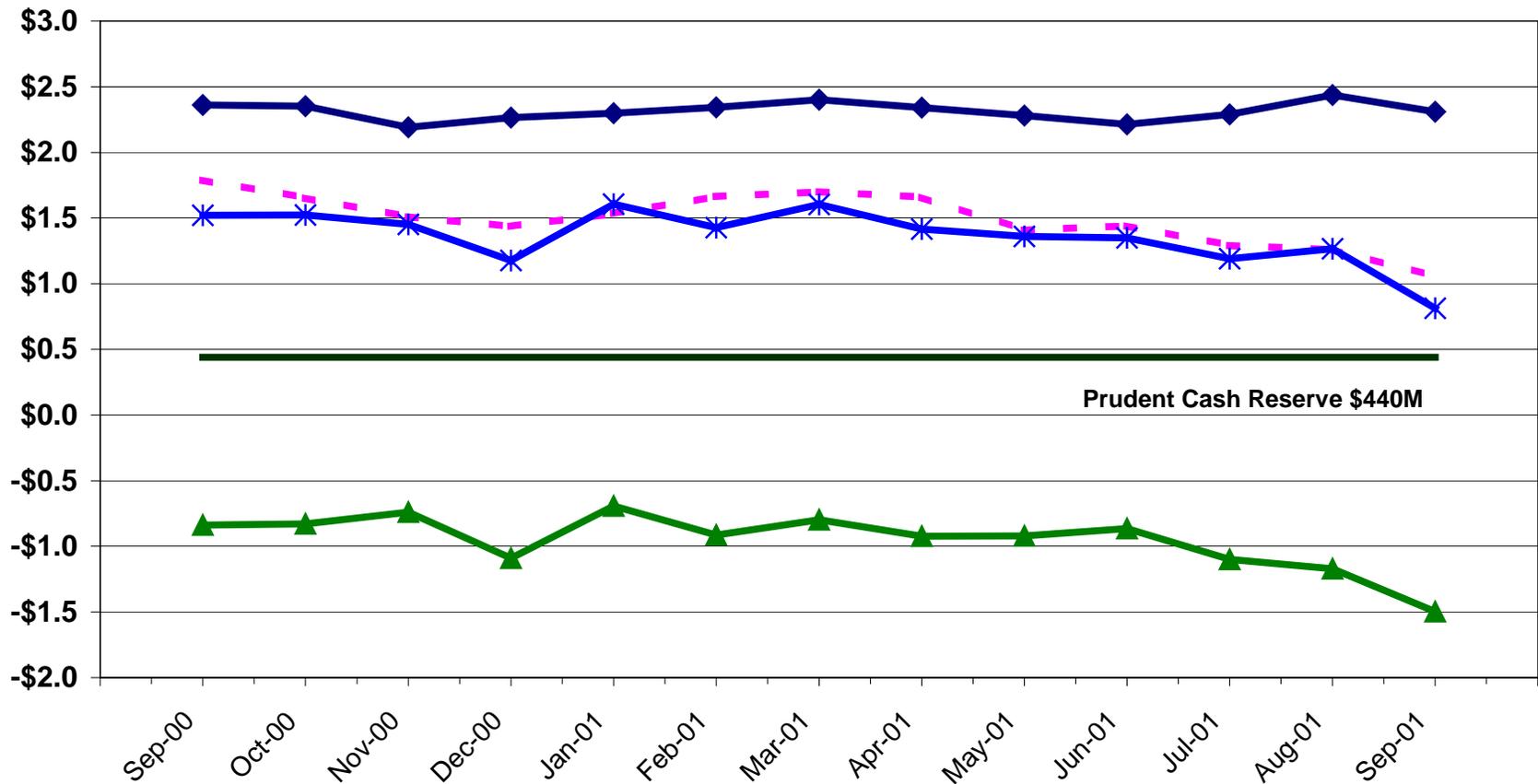
**CHART 1**  
**STATE HIGHWAY ACCOUNT**  
**CASH ENCUMBRANCE REPORT as of September 30, 2001**  
(\$ in millions)

	2000		2001										
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>Beginning Cash Balance</b>	\$1,993	\$1,634	\$1,663	\$1,601	\$1,306	\$1,727	\$1,564	\$1,735	\$1,553	\$1,502	\$1,496	\$1,355	\$1,410
Plus Receipts for Month	193	706	444	204	889	265	668	304	776	676	463	645	299
Less Disbursements for Month	552	677	506	499	468	428	497	486	827	682	604	590	736
<b>Ending Cash Balance</b>	<b>\$1,634</b>	<b>\$1,663</b>	<b>\$1,601</b>	<b>\$1,306</b>	<b>\$1,727</b>	<b>\$1,564</b>	<b>\$1,735</b>	<b>\$1,553</b>	<b>\$1,502</b>	<b>\$1,496</b>	<b>\$1,355</b>	<b>\$1,410</b>	<b>\$973</b>
Less Contract Retentions	116	118	120	111	110	111	113	117	113	121	128	134	141
Less Deposits Collected in Advance	-4	22	29	19	12	25	19	19	29	26	37	9	20
<b>Available Cash Balance</b>	<b>\$1,522</b>	<b>\$1,523</b>	<b>\$1,452</b>	<b>\$1,176</b>	<b>\$1,605</b>	<b>\$1,428</b>	<b>\$1,603</b>	<b>\$1,417</b>	<b>\$1,360</b>	<b>\$1,349</b>	<b>\$1,190</b>	<b>\$1,267</b>	<b>\$812</b>
<b>Average Daily Balance</b>	<b>\$1,789</b>	<b>\$1,653</b>	<b>\$1,510</b>	<b>\$1,437</b>	<b>\$1,535</b>	<b>\$1,664</b>	<b>\$1,700</b>	<b>\$1,660</b>	<b>\$1,406</b>	<b>\$1,440</b>	<b>\$1,291</b>	<b>\$1,259</b>	<b>\$1,055</b>
<b>Current Commitments Against Cash</b>													
Construction Contracts (State Portion)	\$1,070	\$1,094	\$1,086	\$1,186	\$1,224	\$1,201	\$1,224	\$1,190	\$1,166	\$1,115	\$1,139	\$1,134	\$1,044
<b>Guideway Reserves (Article XIX)</b>													
Balance under contract	204	195	198	187	214	219	213	206	188	171	166	176	161
Balance not under contract	140	146	127	130	96	129	124	158	152	155	156	273	273
<b>Local Assistance</b>													
Grade Separation	65	60	60	59	59	59	57	62	62	62	52	46	46
State/Local Partnerships	65	57	44	41	48	48	46	42	32	34	27	25	24
Traffic Systems Management	11	10	8	8	8	6	5	5	4	4	3	2	2
Misc. Local Assistance	506	519	408	394	388	434	484	425	417	415	401	415	409
<b>Operational Encumbrances</b> (Equip., Mtce Contracts, Materials, & Consultants)	197	181	177	177	177	167	172	166	148	160	246	269	258
<b>Misc. Encumbrances</b>	102	90	84	84	84	80	77	87	110	98	99	98	92
<b>T O T A L Commitments</b>	<b>\$2,360</b>	<b>\$2,352</b>	<b>\$2,192</b>	<b>\$2,266</b>	<b>\$2,298</b>	<b>\$2,343</b>	<b>\$2,402</b>	<b>\$2,341</b>	<b>\$2,280</b>	<b>\$2,214</b>	<b>\$2,289</b>	<b>\$2,438</b>	<b>\$2,309</b>
<b>Unencumbered Reserve Based on Available Cash Balance</b>	<b>-\$838</b>	<b>-\$829</b>	<b>-\$740</b>	<b>-\$1,090</b>	<b>-\$693</b>	<b>-\$915</b>	<b>-\$798</b>	<b>-\$924</b>	<b>-\$920</b>	<b>-\$865</b>	<b>-\$1,099</b>	<b>-\$1,171</b>	<b>-\$1,497</b>

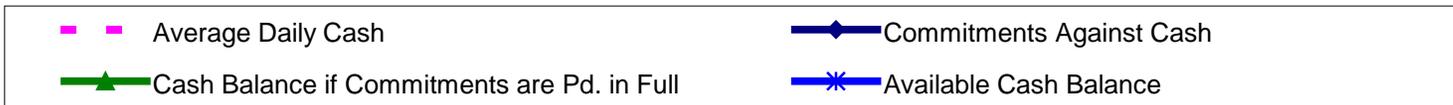
**STATE HIGHWAY ACCOUNT - SEPTEMBER 2001 CASH & ENCUMBRANCE REPORT**  
**AVAILABLE CASH BALANCE \$812 MILLION**  
**COMMITMENTS AGAINST CASH: \$2,309 MILLION**



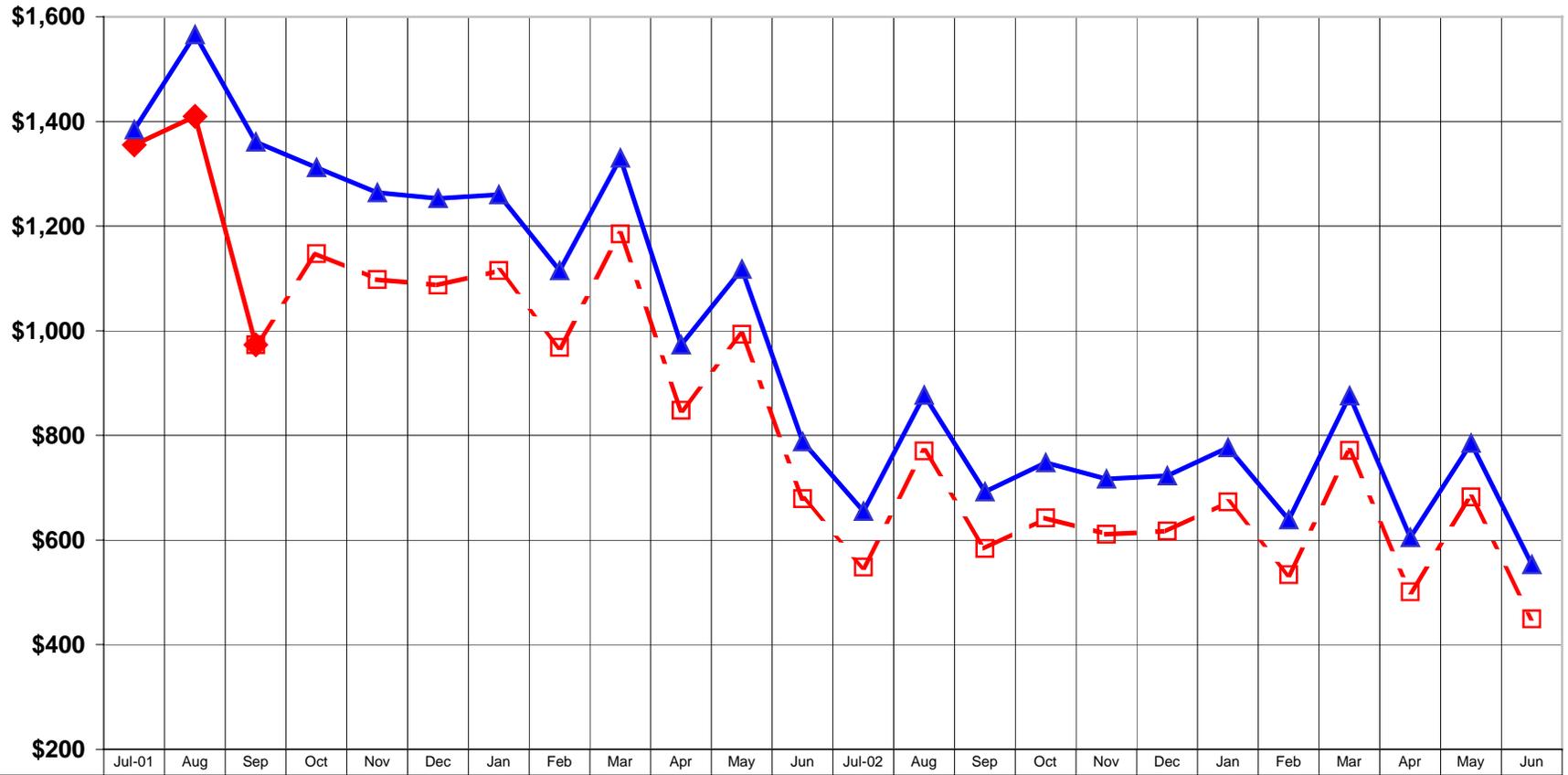
# SHA CASH BALANCE



(\$ In Billions)



**24-MONTH STATE HIGHWAY ACCOUNT 2002 FE CASH FORECAST & TREND**  
(\$ in millions)



	Jul-01	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-02	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
01-01 & 02-03 Actuals	1,355	1,410	973																						
01-02 & 02-03 Trend			973	1,147	1,098	1,087	1,115	968	1,185	848	993	679	548	770	584	642	611	617	673	534	771	501	682	449	
01-02 & 02-03 Fcst	1,384	1,566	1,361	1,312	1,264	1,253	1,260	1,115	1,330	973	1,118	788	655	877	692	748	717	723	777	639	876	605	785	553	

**STATE HIGHWAY ACCOUNT (SHA)  
24-MONTH CASH FORECAST UPDATE  
Fiscal Years 2001-02 and 2002-03**

(\$ in MILLIONS)

	2001			2002									12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
<b>Beginning Balance</b>	\$1,496	\$1,355	\$1,410	\$973	\$1,147	\$1,098	\$1,087	\$1,115	\$968	\$1,185	\$848	\$993		
Receipts (Estimated)	463	645	299	478	364	417	506	230	615	271	615	404	\$5,307	\$442
Disbursements (Estimated)	604	590	736	304	413	428	478	377	398	608	470	718	\$6,125	\$510
<b>Ending Balance</b>	<b>\$1,355</b>	<b>\$1,410</b>	<b>\$973</b>	<b>\$1,147</b>	<b>\$1,098</b>	<b>\$1,087</b>	<b>\$1,115</b>	<b>\$968</b>	<b>\$1,185</b>	<b>\$848</b>	<b>\$993</b>	<b>\$679</b>		
<b>Mo. Diff. Receipts v. Disburse</b>	<b>(\$141)</b>	<b>\$55</b>	<b>(\$437)</b>	<b>\$174</b>	<b>(\$49)</b>	<b>(\$11)</b>	<b>\$28</b>	<b>(\$147)</b>	<b>\$217</b>	<b>(\$337)</b>	<b>\$145</b>	<b>(\$314)</b>	<b>(\$817)</b>	<b>(\$68)</b>

	2002			2003									12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
<b>Beginning Balance</b>	\$679	\$548	\$770	\$584	\$642	\$611	\$617	\$673	\$534	\$771	\$501	\$682		
Receipts (Estimated)	258	663	271	621	382	436	489	239	645	282	647	424	\$5,357	\$446
Disbursements (Estimated)	389	441	457	563	412	430	433	379	408	552	466	657	\$5,587	\$466
<b>Ending Balance</b>	<b>\$548</b>	<b>\$770</b>	<b>\$584</b>	<b>\$642</b>	<b>\$611</b>	<b>\$617</b>	<b>\$673</b>	<b>\$534</b>	<b>\$771</b>	<b>\$501</b>	<b>\$682</b>	<b>\$449</b>		
<b>Mo. Diff. Receipts v. Disburse</b>	<b>(\$131)</b>	<b>\$222</b>	<b>(\$186)</b>	<b>\$58</b>	<b>(\$30)</b>	<b>\$6</b>	<b>\$56</b>	<b>(\$140)</b>	<b>\$237</b>	<b>(\$270)</b>	<b>\$181</b>	<b>(\$233)</b>	<b>(\$230)</b>	<b>(\$19)</b>

**Chart 1**  
**Public Transportation Account**  
**Cash Encumbrance Report as of September 30, 2001**  
**(\$ in millions)**

	2000				2001								
	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
<b>Beginning Cash Balance</b>	\$191	\$169	\$226	\$189	\$222	\$209	\$180	\$169	\$219	\$207	\$252	\$257	\$205
Plus: Receipts for Month	30	58	0.3	58	13	1	1	67	1	70	5.8	0.2	281.0
Less: Disbursements for Month	52	1	37.3	25	26	30	12	17	13	25	0.4	52.2	100.0
<b>Ending Cash Balance (per SCO records)</b>	<b>\$169</b>	<b>\$226</b>	<b>\$189</b>	<b>\$222</b>	<b>\$209</b>	<b>\$180</b>	<b>\$169</b>	<b>\$219</b>	<b>\$207</b>	<b>\$252</b>	<b>\$257</b>	<b>\$205</b>	<b>\$386</b>
Less: Caltrans Commitments Against Cas	157	156	154	190	185	193	178	169	159	144	137	130	126
<b>Available Cash Balance</b>	<b>\$12</b>	<b>\$70</b>	<b>\$35</b>	<b>\$32</b>	<b>\$24</b>	<b>-\$13</b>	<b>-\$9</b>	<b>\$50</b>	<b>\$48</b>	<b>\$108</b>	<b>\$120</b>	<b>\$75</b>	<b>\$260</b>

**CHART 1**  
 Traffic Congestion Relief Fund  
**CASH ENCUMBRANCE REPORT as of September 30, 2001**  
 (\$ in millions)

	2000				2001								
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>Beginning Cash Balance</b>	\$100	\$100	\$100	\$100	\$350	\$333	\$332	\$332	\$428	\$422	\$1,545	\$1,544	\$1,264
Plus: Receipts for Month	0	400	0	250	0	0	0	125	0	1,125	0.5	0.0	0.0
Less: Disbursements for Month	0	400	0	0	17	1	0	29	6	2	1.5	280	11
<b>Ending Cash Balance (per SCO records)</b>	<b>\$100</b>	<b>\$100</b>	<b>\$100</b>	<b>\$350</b>	<b>\$333</b>	<b>\$332</b>	<b>\$332</b>	<b>\$428</b>	<b>\$422</b>	<b>\$1,545</b>	<b>\$1,544</b>	<b>\$1,264</b>	<b>\$1,253</b>

**CHART 2**  
**STATUS OF SEISMIC RETROFIT PROGRAM**

**PHASE I**  
**\$ MILLIONS**

	<b><u>TOTAL</u></b>
Estimated Capital Cost	\$815.0
Major Projects Funded To Date	\$839.7
Minor Projects Funded To Date	<u>4.6</u>
Total Capital Costs Funded to Date	<u>\$844.3</u>

**PHASE II**  
**\$ MILLIONS**

	<b><u>SHA</u></b>	<b><u>SEISMIC</u></b>	
	<b><u>FEDERAL</u></b>	<b><u>BOND</u></b>	
	<b><u>MDL</u></b>	<b><u>FUND</u></b>	<b><u>TOTAL</u></b>
Total Estimated Cost - Support and Capital			\$ 1,350.0
Major Projects Funded To Date	\$ 58.3	\$697.6(1)	\$ 755.9
Minor Projects Funded To Date	3.1	8.4	11.5
Right of Way Capital Costs To Date		3.8**	3.8
Support Costs Funded	103.6	256.8*	360.4
Prop 192 Reimbursement	(2)	<u>(102.6)</u>	<u>00.0</u>
Total Funded to Date	<u>\$62.4</u>	<u>\$1069.20</u>	<u>\$1131.60</u>

- \* Does not include \$81.2 million allocated for PMIA loan interest expenses as these costs are usually offset by the interest earned by the SMIF.
- \*\* Indicates actual expenditures/encumbrances. (Other amounts are allocations.)
- (1) New allocation in the amount \$14.0
- (2) New Prop. 192 reimbursement allocations for the month total \$2.155 million. Net adjustments to previously allocated projects total \$1.0 million.

**TOLL BRIDGE**  
**\$ MILLIONS**

	<b><u>SHA</u></b>	<b><u>SEISMIC</u></b>		
	<b><u>TOLL</u></b>	<b><u>BOND</u></b>	<b><u>TBSR</u></b>	
	<b><u>MDL</u></b>	<b><u>FUND</u></b>	<b><u>ACCNT</u></b>	<b><u>TOTAL</u></b>
Total Estimated Cost - Support and Capital				\$2,618.0
Major Projects Funded To Date	\$22.1	\$629.3	\$607.7 (1)	\$1259.10
Minor Projects Funded To Date				
Right of Way Capital Costs To Date		24.0*	11.1	35.1
Support Costs Funded	66.2	126.0	303.0*	495.2
Prop 192 Reimbursement	<u>-9.5</u>	<u>9.5</u>	<u>00.0</u>	<u>00.0</u>
Total Funded to Date	<u>\$78.8</u>	<u>\$788.8</u>	<u>\$921.8</u>	<u>\$1789.40</u>

- \* Indicates actual expenditures/encumbrances.
- (1) Increase in the amount of \$6.270 and New allocation in the amount \$9.4.