

State of California
Business, Transportation & Housing Agency
Department of Transportation

PROGRAM STATUS
Caltrans Monthly Finance Report
Information Item

Prepared By:
Rick Terry
Division Chief
Budgets
(916) 654-4556

CTC Meeting: July 11-12, 2001

Agenda Item: 3.1

W. J. EVANS
Chief Financial Officer
July 1, 2001

CALTRANS MONTHLY FINANCE REPORT

State Highway Account

The State Highway Account (SHA) available cash balance at the end of May was \$1.4 billion with outstanding commitments of \$2.3 billion against that account. Overall commitments were slightly higher than for the same month last year. The available cash balance for May has decreased by 3 percent compared to last month, but has decreased by 29 percent when compared to May of last year. This decrease in the cash balance remains consistent with the 24-month forecast.

The average daily cash balance was \$1.4 billion in May. This is a 15% decrease since April.

The actual cash balance at the end of May was \$1.5 billion, or \$24 million less than anticipated for May's forecast. Receipts for the April period were \$41 million more than estimated, and disbursements were higher by \$65 million.

Public Transportation Account

The Public Transportation Account (PTA) actual cash balance at the end of May was \$207 million with an estimate of \$169 million in outstanding commitments.

Traffic Congestion Relief Fund

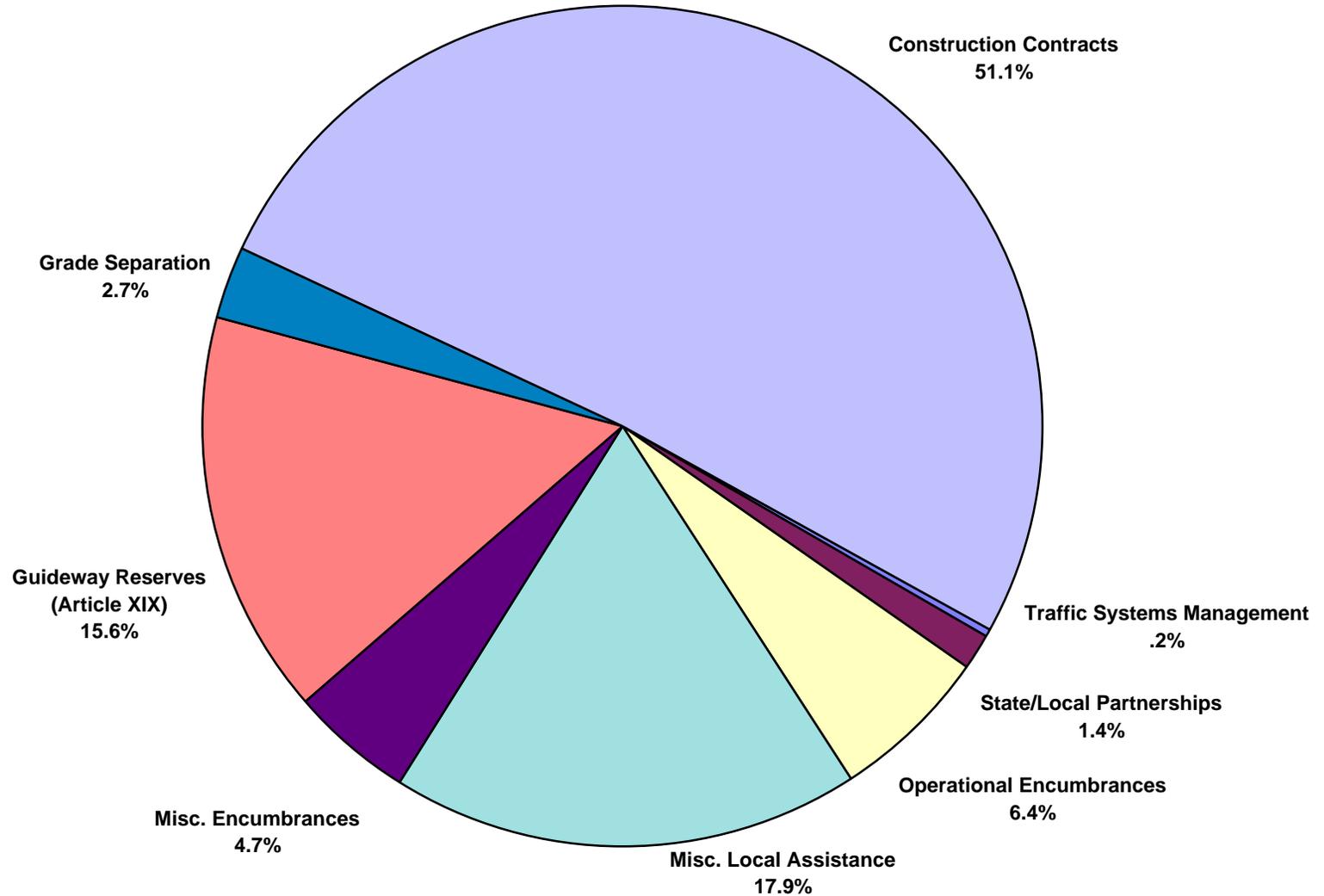
The Traffic Congestion Relief Fund (TCRF) received minimal receipts, but disbursed \$6 million in claims against the fund during May. The cash balance at the end of May was \$422 million.

CHART 1
STATE HIGHWAY ACCOUNT
CASH ENCUMBRANCE REPORT as of May 31, 2001
(\$ in millions)

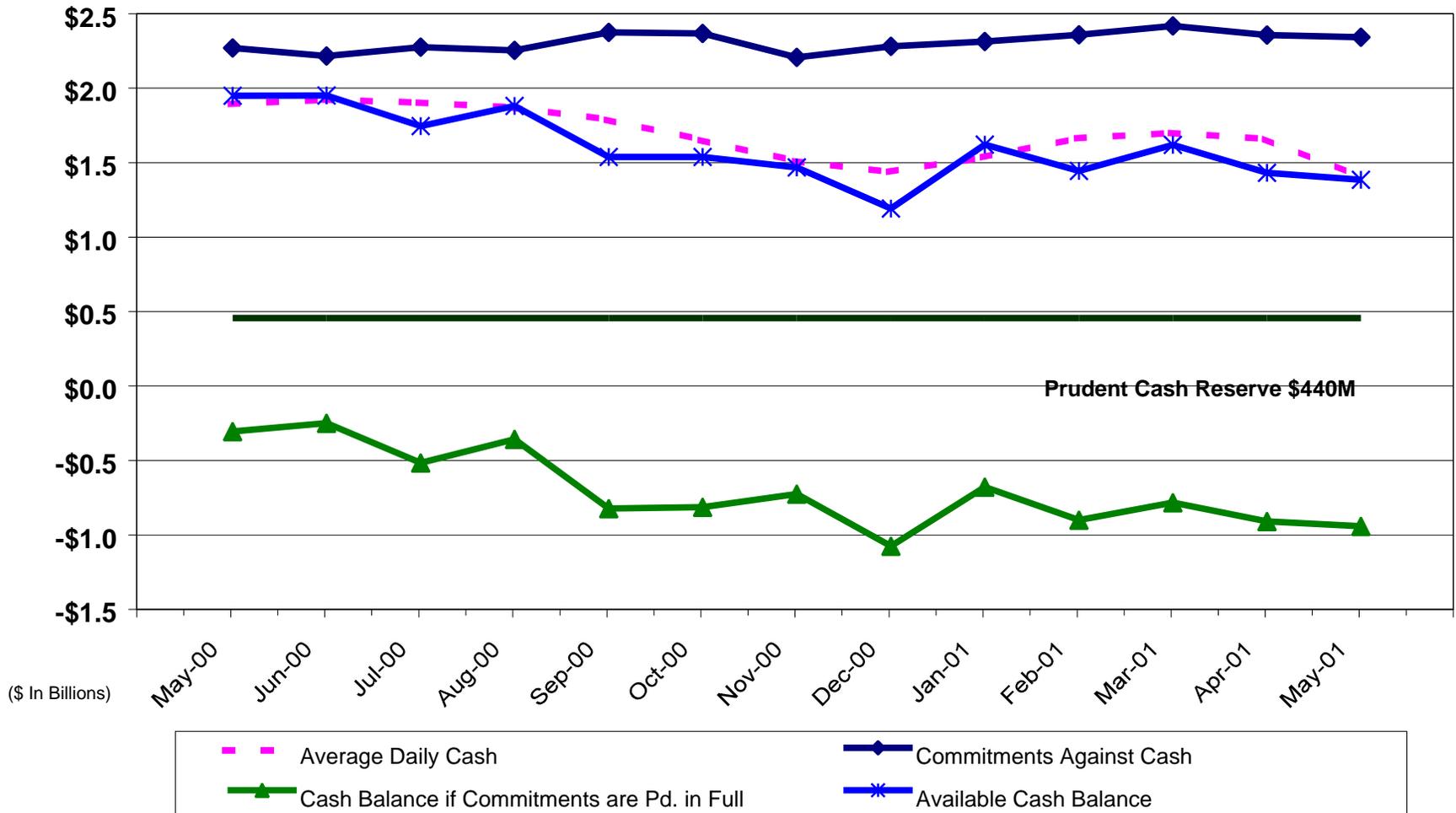
	2000								2001				
	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Beginning Cash Balance	\$1,925	\$2,065	\$2,046	\$1,849	\$1,993	\$1,634	\$1,663	\$1,601	\$1,306	\$1,727	\$1,564	\$1,735	\$1,553
Plus: Receipts for Month	571	601	315	684	193	706	444	204	889	265	668	304	776
Less Disbursements for Month	431	620	512	540	552	677	506	499	468	428	497	486	827
Ending Cash Balance	\$2,065	\$2,046	\$1,849	\$1,993	\$1,634	\$1,663	\$1,601	\$1,306	\$1,727	\$1,564	\$1,735	\$1,553	\$1,502
Less Contract Retentions	105	102	108	112	116	118	120	111	110	111	113	117	113
Less Deposits Collected in Advance	26	8	11	15	-4	22	29	19	12	25	19	19	20 *
Available Cash Balance	\$1,934	\$1,936	\$1,730	\$1,866	\$1,522	\$1,523	\$1,452	\$1,176	\$1,605	\$1,428	\$1,603	\$1,417	\$1,369
Average Daily Balance	\$1,893	\$1,923	\$1,903	\$1,871	\$1,789	\$1,653	\$1,510	\$1,437	\$1,535	\$1,664	\$1,700	\$1,660	\$1,406
Current Commitments Against Cash													
Construction Contracts (State Portion)	\$1,237	\$1,175	\$1,152	\$1,094	\$1,070	\$1,094	\$1,086	\$1,186	\$1,224	\$1,201	\$1,224	\$1,190	\$1,190 *
Guideway Reserves (Article XIX)													
Balance under contract	223	231	224	212	204	195	198	187	214	219	213	206	206 *
Balance not under contract	122	98	95	138	140	146	127	130	96	129	124	158	158 *
Local Assistance													
Grade Separation	70	70	69	67	65	60	60	59	59	59	57	62	62
State/Local Partnerships	58	63	61	59	65	57	44	41	48	48	46	42	32
Traffic Systems Management	14	13	13	11	11	10	8	8	8	6	5	5	4
Misc. Local Assistance	299	352	353	367	506	519	408	394	388	434	484	425	417
Operational Encumbrances (Equip., Mtce Contracts, Materials, & Consultants)	147	113	190	193	197	181	177	177	177	167	172	166	148
Misc. Encumbrances	85	85	104	98	102	90	84	84	84	80	77	87	110
T O T A L Commitments	\$2,255	\$2,200	\$2,261	\$2,239	\$2,360	\$2,352	\$2,192	\$2,266	\$2,298	\$2,343	\$2,402	\$2,341	\$2,327
Unencumbered Reserve Based on Available Cash Balance	-\$321	-\$264	-\$531	-\$373	-\$838	-\$829	-\$740	-\$1,090	-\$693	-\$915	-\$798	-\$924	-\$958

* Current data not available at time of print

STATE HIGHWAY ACCOUNT - May 2001 CASH & ENCUMBRANCE REPORT
AVAILABLE CASH BALANCE: \$1,369 MILLION
COMMITMENTS AGAINST CASH: \$2,327 MILLION



SHA CASH BALANCE

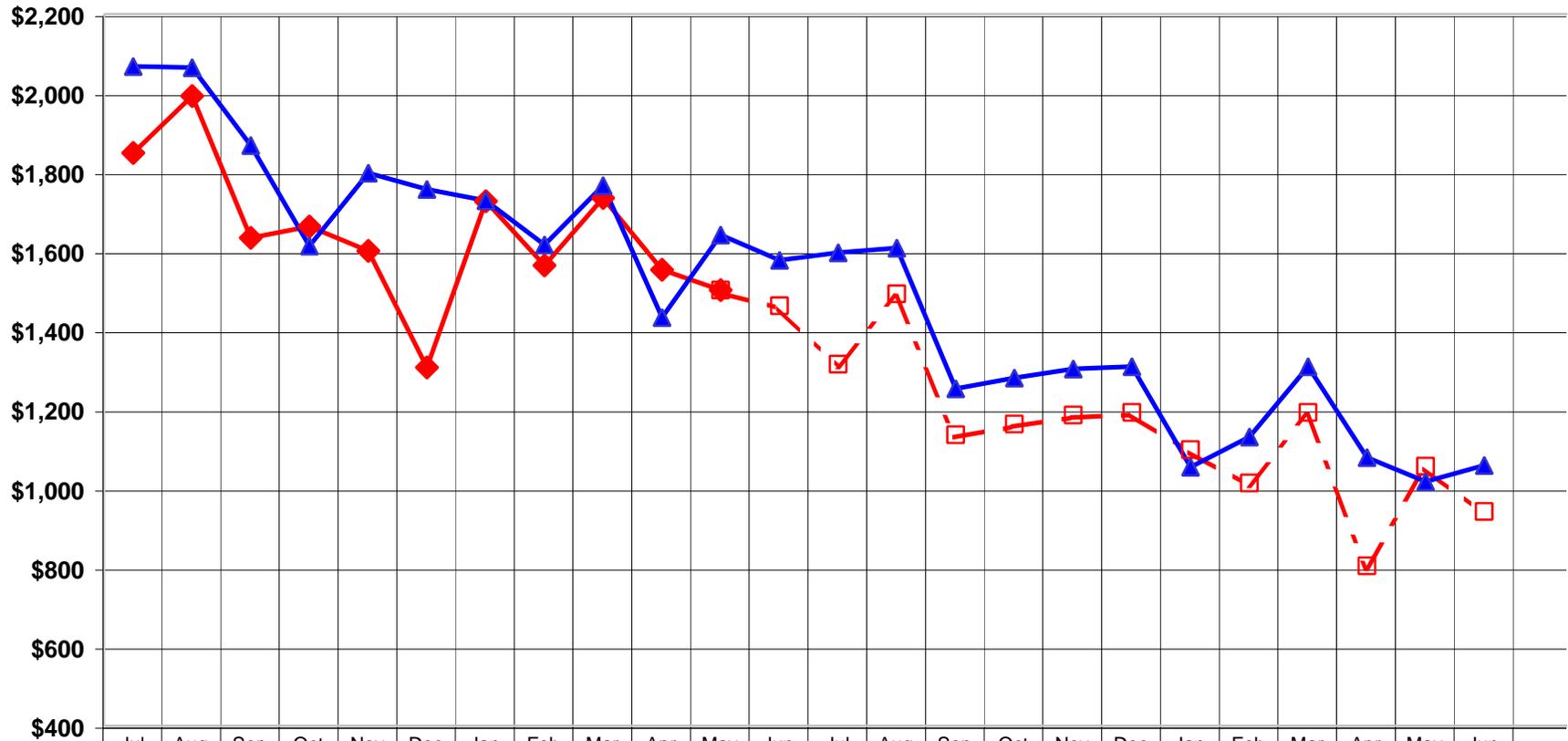


**STATE HIGHWAY ACCOUNT (SHA)
24-MONTH CASH FORECAST UPDATE
Fiscal Years 2000-01 and 2001-02**

(\$ in MILLIONS)

	2000						2001						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$2,046	\$1,849	\$1,993	\$1,634	\$1,663	\$1,601	\$1,306	\$1,727	\$1,564	\$1,735	\$1,553	\$1,502		
Receipts (Estimated)	315	684	193	706	444	204	889	265	668	304	776	529	\$5,977	\$498
Disbursements (Estimated)	512	540	552	677	506	499	468	428	497	486	827	569	\$6,562	\$547
Ending Balance	\$1,849	\$1,993	\$1,634	\$1,663	\$1,601	\$1,306	\$1,727	\$1,564	\$1,735	\$1,553	\$1,502	\$1,462		
Mo. Diff. Receipts v. Disburse	(\$198)	\$144	(\$359)	\$29	(\$62)	(\$295)	\$421	(\$163)	\$171	(\$182)	(\$51)	(\$40)	(\$585)	(\$49)
	2001						2002						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$1,462	\$1,314	\$1,492	\$1,137	\$1,163	\$1,186	\$1,192	\$1,098	\$1,014	\$1,192	\$804	\$1,056		
Receipts (Estimated)	355	613	244	640	440	415	423	245	549	227	667	517	\$5,336	\$445
Disbursements (Estimated)	503	435	600	613	418	409	517	329	371	615	415	631	\$5,856	\$488
Ending Balance	\$1,314	\$1,492	\$1,137	\$1,163	\$1,186	\$1,192	\$1,098	\$1,014	\$1,192	\$804	\$1,056	\$942		
Mo. Diff. Receipts v. Disburse	(\$148)	\$178	(\$356)	\$27	\$23	\$6	(\$94)	(\$84)	\$178	(\$388)	\$252	(\$114)	(\$520)	(\$43)

24-MONTH STATE HIGHWAY ACCOUNT CASH FORECAST & TREND
(\$ in millions)



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
00-01 & 01-02 Actuals	1,849	1,993	1,634	1,663	1,601	1,306	1,727	1,564	1,735	1,553	1,502														
00-01 & 01-02 Trend											1,502	1,462	1,314	1,492	1,136	1,163	1,186	1,192	1,098	1,014	1,192	804	1,056	942	
00-01 & 01-02 Fcst	2,068	2,065	1,868	1,613	1,798	1,757	1,728	1,617	1,767	1,433	1,642	1,578	1,597	1,608	1,253	1,280	1,302	1,308	1,054	1,131	1,309	1,079	1,017	1,058	

Chart 1
Public Transportation Account
Cash Encumbrance Report as of May 31, 2001
(\$ in millions)

	1999						2000				
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY
Beginning Cash Balance	\$198	\$202	\$154	\$153	\$180	\$177	\$145	\$115	\$114.7	\$135	\$141
Plus: Receipts for Month	5	21	0.2	71	0	0.3	26	0.1	49.1	22	1
Less: Disbursements for Month	1	69	1.2	44	3	32.3	56	0.4	28.8	16	0
Ending Cash Balance (per SCO records)	\$202	\$154	\$153	\$180	\$177	\$145	\$115	\$114.7	\$135	\$141	\$142
Less: Caltrans Commitments Against Cash	184	182	241	235	222	201	193	184	172	177	180
Available Cash Balance	\$18	-\$28	-\$88	-\$55	-\$45	-\$56	-\$78	-\$69	-\$37	-\$36	-\$38
	:	:	:	:	:	:	:	:	:	:	:
	2000						2001				
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY
Beginning Cash Balance	\$136	\$190	\$191	\$169	\$226	\$189	\$222	\$209	\$180	\$169	\$219
Plus: Receipts for Month	55	1.1	30	58	0.3	58	13	1	1	67	1
Less: Disbursements for Month	1	0.1	52	1	37.3	25	26	30	12	17	13
Ending Cash Balance (per SCO records)	\$190	\$191	\$169	\$226	\$189	\$222	\$209	\$180	\$169	\$219	\$207
Less: Caltrans Commitments Against Cash	171	160	157	156	154	190	185	193	178	169	169 *
Available Cash Balance	\$19	\$31	\$12	\$70	\$35	\$32	\$24	-\$13	-\$9	\$50	\$38

* Current data is not available at time of print

CHART 1
 Traffic Congestion Relief Fund
CASH ENCUMBRANCE REPORT as of May 31, 2001
 (\$ in millions)

	2000					2001				
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	May
Beginning Cash Balance	\$0	\$100	\$100	\$100	\$100	\$350	\$333	\$332	\$332	\$428
Plus: Receipts for Month	1,500	0	400	0	250	0	0	0	142	0
Less: Disbursements for Month	1,400	0	400	0	0	17	1	0	46	6
Ending Cash Balance (per SCO records)	\$100	\$100	\$100	\$100	\$350	\$333	\$332	\$332	\$428	\$422

CHART 2
STATUS OF SEISMIC RETROFIT PROGRAM

PHASE I
\$ MILLIONS

TOTAL

Estimated Capital Cost	\$815.0
Major Projects Funded To Date	\$838.8
Minor Projects Funded To Date	<u>4.6</u>
Total Capital Costs Funded to Date	<u>\$843.4</u>

PHASE II
\$ MILLIONS

		<u>SHA</u> <u>FEDERAL</u> <u>MDL</u>	<u>SEISMIC</u> <u>BOND</u> <u>FUND</u>	<u>TOTAL</u>
Total Estimated Cost - Support and Capital				\$ 1,350.0
Major Projects Funded To Date	(1)	\$ 58.3	\$687.4	\$ 745.7
Minor Projects Funded To Date		3.1	8.5	11.6
Right of Way Capital Costs To Date			3.0**	3.0
Support Costs Funded		103.6	256.8*	360.4
Prop 192 Reimbursement	(2)	(81.8)	81.8	00.0
Total Funded to Date		\$83.2	\$1,037.5	\$1120.7

* Does not include \$81.2 million allocated for PMIA loan interest expenses as these costs are usually offset by the interest earned by the SMIF.

** Indicates actual expenditures/encumbrances. (Other amounts are allocations.)

The above, (numbered in gray), reflect adjustments to the report. These adjustments are explained below.

(1) Phase II reflects a decrease in Federal Trust Fund and an increase in the Bond Fund due to a \$0.2 transfer between the two funds because the original federal allocation had lapsed. Phase II also reflects an increase of \$0.2 due to a project award.

(2) New Prop. 192 reimbursement allocations for the month total \$6.2 million.

TOLL BRIDGE
\$ MILLIONS

	<u>SHA</u> <u>TOLL</u> <u>MDL</u>	SEISMIC <u>BOND</u> <u>FUND</u>	TBSR <u>ACCNT</u>	<u>TOTAL</u>
Total Estimated Cost - Support and Capital				\$2,618.0
Major Projects Funded To Date	\$22.1	\$637.5	\$613.4	\$1,273.0
Minor Projects Funded To Date				
Right of Way Capital Costs To Date		24.0**		24.0
Support Costs Funded	66.2	126.0	259.1**	451.3
Prop 192 Reimbursement	<u>00.0</u>	<u>00.0</u>	<u>00.0</u>	<u>00.0</u>
 Total Funded to Date	 <u>\$88.3</u>	 <u>\$787.5</u>	 <u>\$872.5</u>	 <u>\$1,748.3</u>

** Indicates actual expenditures/encumbrances. (Other amounts are allocations.) Fund 584 – which was changed to Fund 650 , effective 7/1/98– in the amount of \$9,827,651.38 is being included in totals