

# ALPINE COUNTY ECONOMIC FORECAST

Alpine County is located on the California-Nevada state border. The county has the smallest population of all counties in California, with just 1,222 residents. Alpine County has 862 wage and salary jobs. Many of the jobs are filled by residents of adjacent El Dorado County, Calaveras County and Douglas County, Nevada. The per capita income in Alpine County is \$35,775, and the average salary per worker is \$36,882.

In 2007, total wage and salary employment in Alpine County increased by 52 jobs, representing an increase of 6.0 percent. However, unemployment increased to 8.3 percent in 2007.

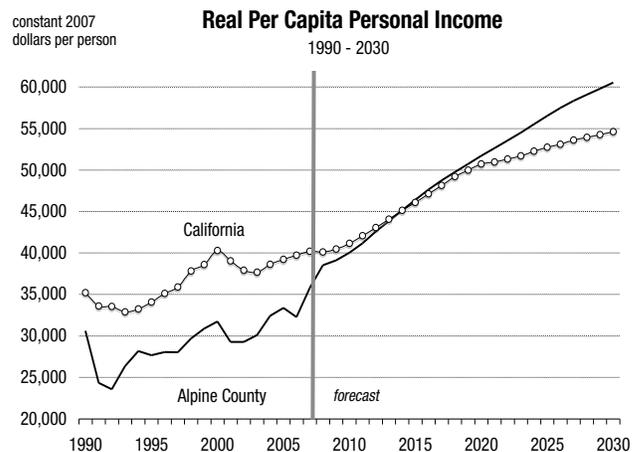
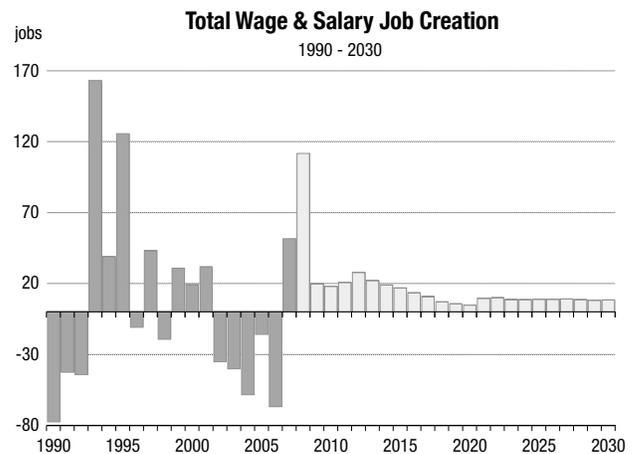
The goods producing sector gained 16 jobs last year, bringing total jobs in that sector to 38. The public sector, which represents 28 percent of total employment in the county, added 23 workers. 12 jobs were created in the services sector, which accounts for 67 percent of total employment in the county. The services sector is dominated by Kirkwood Mountain Resort, which employs 700 people during the winter season, and approximately 150 people during the summer months. An estimated 400,000 people visit the Resort every year.

During 2007, the population declined in Alpine County at a rate of 1.6 percent. There was no net migration in the county last year.

Employment levels, which vary with the length of the ski season are expected to rebound in 2008. After 2008, growth is expected to remain moderate over the forecast period, with no more than 30 new jobs forecast in any single year. Population growth will remain positive, but additions are expected to remain at less than 20 people per year.

## FORECAST HIGHLIGHTS

- Over the next five years job growth is expected to average 4.0 percent per year.
- Average salaries adjusted for inflation are currently well below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to increase an average of 1.7 percent per year over the next 5 years.
- Between 2008 and 2012, the momentum for employment growth occurs in the services sector. The services sector (largely recreation services) is forecast to add nearly 200 jobs by 2012.
- Population growth is expected to increase to 1.4 percent in 2008. Furthermore, annual growth in the 2008 to 2012 period averages 1.4 percent per year.
- Net migration is forecast at 11 persons entering the county in 2008. Over the next five years net migration will average approximately 13 net migrants per year. Due to an aging population, net migration will account for the majority of population growth throughout the forecast.
- Real per capita income is forecast to rise 7.7 percent in 2008. Over the next five years, the growth in real per capita income will average approximately 3.6 percent per year.
- Total taxable sales are expected to increase by an average of 9.4 percent over the next five years. Adjusted for inflation, they increase by an average of 3.6 percent per year over the next five years.
- Over the next five years industrial production increases by an average of 4.0 percent per year.

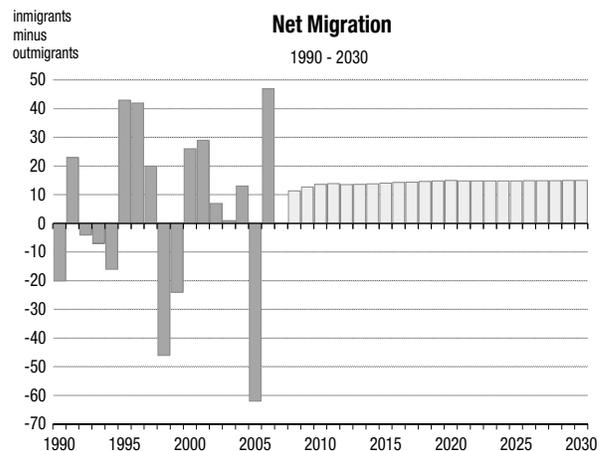
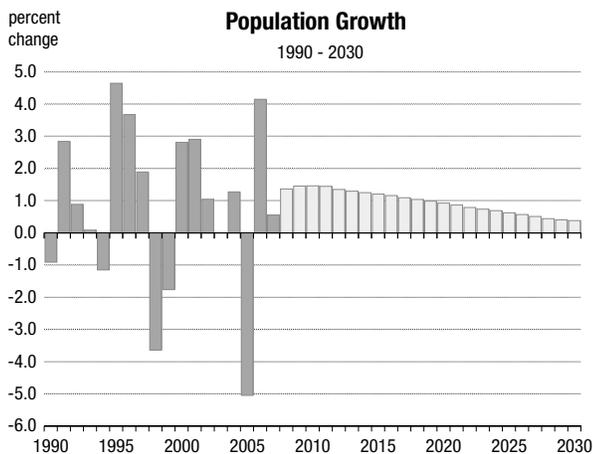


# Alpine County Economic Forecast

## 1997-2007 History, 2008-2030 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (number)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (millions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value* (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
1997	1,237	20	1.6	487	10	\$28.0	\$25.7	\$28,023	3.4	N/A	1.3	10.7
1998	1,192	-46	1.7	487	65	\$32.7	\$27.1	\$29,684	3.2	N/A	1.5	11.4
1999	1,171	-24	1.7	499	50	\$23.2	\$28.9	\$30,893	4.2	N/A	1.3	10.2
2000	1,204	26	1.8	483	30	\$23.3	\$31.9	\$31,732	4.5	N/A	2.0	6.8
2001	1,239	29	1.9	489	54	\$22.8	\$31.9	\$29,269	5.4	N/A	2.2	7.8
2002	1,252	7	2.0	495	62	\$22.4	\$32.7	\$29,275	1.6	N/A	1.8	8.1
2003	1,252	1	2.0	514	28	\$22.9	\$34.3	\$30,106	1.8	N/A	1.9	8.9
2004	1,268	13	2.2	521	22	\$22.3	\$37.8	\$32,412	1.2	N/A	1.5	8.4
2005	1,204	-62	2.1	528	16	\$24.2	\$37.7	\$33,380	2.0	N/A	1.9	8.4
2006	1,254	47	2.1	549	32	\$29.4	\$39.2	\$32,268	3.2	N/A	2.6	6.7
2007	1,261	0	2.0	552	35	\$26.3	\$45.1	\$35,775	3.3	N/A	4.0	8.3
2008	1,278	11	2.0	561	19	\$30.8	\$50.9	\$38,516	3.3	N/A	5.3	9.2
2009	1,297	13	2.1	569	13	\$33.7	\$53.5	\$39,117	2.2	N/A	5.6	9.8
2010	1,316	14	2.1	577	17	\$36.2	\$56.7	\$40,037	1.9	N/A	5.8	9.6
2011	1,335	14	2.1	585	23	\$38.5	\$60.3	\$41,155	2.0	N/A	6.0	9.3
2012	1,353	14	2.1	593	26	\$41.1	\$64.5	\$42,576	2.0	N/A	6.3	9.2
2013	1,370	14	2.1	600	26	\$43.7	\$68.7	\$43,843	2.1	N/A	6.5	9.2
2014	1,387	14	2.2	608	24	\$46.4	\$73.1	\$45,134	2.0	N/A	6.8	9.2
2015	1,404	14	2.2	615	22	\$49.2	\$77.6	\$46,400	2.1	N/A	7.1	9.1
2016	1,420	14	2.2	621	25	\$52.0	\$82.3	\$47,642	2.0	N/A	7.4	9.0
2017	1,436	14	2.2	628	28	\$54.9	\$86.9	\$48,740	2.1	N/A	7.7	9.1
2018	1,451	15	2.2	635	29	\$57.8	\$91.5	\$49,759	2.1	N/A	8.0	9.2
2019	1,465	15	2.2	641	28	\$60.8	\$96.2	\$50,739	2.1	N/A	8.3	9.1
2020	1,479	15	2.2	647	30	\$63.7	\$100.9	\$51,716	2.0	N/A	8.7	9.0
2021	1,492	15	2.2	653	32	\$67.0	\$106.1	\$52,636	2.4	N/A	8.9	8.9
2022	1,503	15	2.1	659	33	\$70.4	\$111.6	\$53,569	2.5	N/A	9.1	8.9
2023	1,515	15	2.1	664	33	\$73.9	\$117.2	\$54,506	2.5	N/A	9.3	9.0
2024	1,525	15	2.1	669	33	\$77.4	\$123.0	\$55,521	2.3	N/A	9.5	9.0
2025	1,535	15	2.1	674	33	\$81.1	\$128.9	\$56,523	2.4	N/A	9.6	8.9
2026	1,543	15	2.1	679	33	\$84.9	\$135.0	\$57,471	2.4	N/A	9.8	8.9
2027	1,551	15	2.1	683	33	\$88.8	\$141.2	\$58,356	2.5	N/A	10.0	8.9
2028	1,558	15	2.1	687	33	\$92.8	\$147.5	\$59,086	2.7	N/A	10.2	8.9
2029	1,565	15	2.1	691	33	\$96.9	\$153.8	\$59,797	2.7	N/A	10.5	8.8
2030	1,571	15	2.1	695	33	\$101.0	\$160.3	\$60,533	2.6	N/A	10.8	8.8

\*Alpine County crop values are included with El Dorado County crop values



# Alpine County Employment Forecast

## 1997-2007 History, 2008-2030 Forecast

	Total Wage & Salary	Farm	Goods Producing	Services	Government
	-----employment (number of jobs)-----				
1997	963	N/A	19	711	233
1998	944	N/A	15	705	224
1999	975	N/A	14	733	228
2000	994	N/A	26	736	233
2001	1,026	N/A	18	778	231
2002	991	N/A	20	733	238
2003	951	N/A	17	699	235
2004	893	N/A	10	639	243
2005	877	N/A	19	616	242
2006	810	N/A	22	528	251
2007	862	N/A	38	540	274
2008	974	N/A	39	652	272
2009	993	N/A	40	665	279
2010	1,012	N/A	40	679	283
2011	1,033	N/A	40	698	285
2012	1,061	N/A	40	719	291
2013	1,083	N/A	40	736	297
2014	1,102	N/A	40	749	302
2015	1,119	N/A	40	761	308
2016	1,132	N/A	40	771	311
2017	1,143	N/A	40	779	313
2018	1,150	N/A	40	785	315
2019	1,156	N/A	40	789	317
2020	1,161	N/A	40	792	318
2021	1,171	N/A	40	801	319
2022	1,181	N/A	40	811	320
2023	1,189	N/A	40	819	320
2024	1,198	N/A	40	827	321
2025	1,207	N/A	40	835	322
2026	1,216	N/A	40	843	323
2027	1,225	N/A	41	852	323
2028	1,234	N/A	41	860	323
2029	1,242	N/A	41	868	323
2030	1,251	N/A	41	876	324

\*Alpine County farm data is included with El Dorado farm employment

