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| Date | | | |  | | Exp Auth | | |

(Name and address of Escrow Company)

Gentlemen:

Re: Escrow No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Escrow Officer \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_)

Account of:  (Seller(s)) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Purchaser(s)) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Within approximately \_\_\_\_\_\_\_\_\_\_ days, you should receive a State Controller’s warrant in the amount of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ payable to your firm for the account of the above‑referenced purchaser(s). This warrant may be cashed and the proceeds placed in a trust account for the purchaser, subject to the following conditions:

1. This escrow has closed and title is vested in the above purchaser(s) or this escrow can be closed with title vested in the above purchaser(s).

2. The above purchaser(s) furnish(es) you with a written statement that (they/he/she) occupy(ies) or plan(s) to occupy the subject property.

3. The purchase price, excluding all escrow costs, must be a minimum of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

4. The funds deposited by the Department of Transportation must be used in escrow only for:

* Principal down payment
* Non‑recurring closing costs as approved by the Department
* Mortgage interest differential as calculated and approved by the Department

No other charges may be paid with these funds.

Any amount not used in the purchaser’s account shall be forfeited and returned to the Department of Transportation.

When the above‑referenced escrow has closed, please forward a certified copy of the closing statement to this office within five (5) days.

Please sign the copy of this letter and the original letter of assignment and return both of them to us in the enclosed self‑addressed envelope. If you have any questions, please contact \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

Sincerely,

Received by:  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_