

Proposition 1B Project Delivery Thresholds

Thresholds as established by this document for both Cost and Schedule variances will indicate the status of the project, as follows:

-  Green - Within current approved budget or schedule
-  Yellow - Potential cost or schedule impacts
-  Red - Known cost or schedule impacts

Cost is managed at the component, fund type, and overall project levels

Schedule is managed at the component and overall project levels

Project scope and benefits (outputs and outcomes) are delivered as promised

Benefit to Cost analysis is performed when changes occur

These thresholds will be reflected for Proposition 1B Projects on the Bond Accountability Website at www.bondaccountability.ca.gov. The Green and Yellow Symbols are calculated automatically as indicated in the tables below. The Red Symbol will be assigned by CTC Staff upon a closer project-by-project performance assessment and in consultation with the Delivery Council.

EXAMPLE

Project Cost Summary (Dollars Shown are in Thousands)							
	Adopted Program (06/07)	Approved Changes (mm/yy)	Current Approved (06/07)	Cost to Date (09/07)	Cost Forecast (09/07)	Cost Variance f=c-e	Status
	a	b	c	d	e		
Environmental	\$3,068		\$3,068	\$2,930	\$2,930	\$138	
Design(PS&E)	\$2,950		\$2,950	\$1,395	\$2,995	(\$45)	
R/W Support	\$757		\$757	\$240	\$811	(\$54)	
R/W Capital	\$4,680		\$4,680	\$0	\$4,680	\$0	
Const Support	\$4,428		\$4,428	\$0	\$4,213	\$215	
Const Capital	\$32,633		\$32,633	\$0	\$29,020	\$3,613	
Total Cost	\$48,516		\$48,516	\$4,565	\$44,649	\$3,867	

Project Schedule Summary							
(Schedule Changes and Variances in Months)	Adopted Program (06/07)	Approved Changes (mm/yy)	Current Approved (06/07)	% Complete (10/07)	Schedule Forecast (10/07)	Schedule Variance (months) f=c-e	Status
	a	b	c	d	e		
Begin Environmental	7/1/2000		7/1/2000	100%	7/1/2000	0	
End Environmental	6/1/2006		6/1/2006		6/01/2006	0	
Begin PS&E	6/1/2006		6/1/2006	50%	6/01/2006	0	
End PS&E	1/1/2009		1/1/2009		1/1/2009	0	
Begin R/W	11/1/2006		11/1/2006	20%	9/5/2006	2	
End R/W	11/1/2008		11/1/2008		11/1/2008	0	
Begin Const	5/1/2009		5/1/2009	0%	5/1/2009	0	
End Const	7/1/2011		7/1/2011		7/1/2011	0	
Project Closeout							
Begin Closeout	7/1/2011		7/1/2011	0%	7/1/2011	0	
End Closeout	12/1/2012		12/1/2012		12/1/2012	0	
Corridor System Management Plan							
Adoption	9/1/2010		9/1/2010	0	9/1/2010	0	
Implementation	10/1/2010		10/1/2010	0	10/1/2010	0	

Symbol	Variance	Performance Indicator	Monitoring & Evaluation Action
 Within Current Approved Budget or Schedule	Overall Cost	Overall Cost Forecast is less than or equal to Current Approved Overall Budget	<ul style="list-style-type: none"> Implementing Agency submits project information to Caltrans on a Quarterly basis, at a minimum Caltrans compiles project information into a Quarterly Progress Report for all CMA, SR 99, and TCF projects Caltrans provides Quarterly Progress Report to CTC Staff CTC Staff reviews Quarterly Progress Report in consultation with Delivery Council
	Component Cost	Component Cost Forecast is less than or equal to Current Approved Component Budget	
	Overall Schedule	Forecasted Begin Construction is earlier or within the quarter of Current Approved Begin Construction schedule Forecasted End Construction is earlier or within the quarter of Current Approved End Construction schedule	
 Potential Cost or Schedule Impacts	Component Schedule	Forecasted Component schedule is earlier or within the quarter of Current Approved Component Schedule	<ul style="list-style-type: none"> CTC Staff prepares "Corrective Action Needed" report and provides to Caltrans for dissemination to Implementing Agencies Implementing Agencies, in cooperation with Caltrans, prepare Corrective Plans (Amendments, Extensions, etc.) Caltrans provides project specific Corrective Plans to CTC Staff CTC Staff, in consultation with Delivery Council, reviews project specific Corrective Plans and recommends Commission action
	Overall Cost	Overall Cost Forecast is greater than the Current Approved Overall Budget	
	Component Cost	Component Forecast is greater than Current Approved Component Budget	
	Overall Schedule	Forecasted Begin Construction is delayed outside the quarter of Current Approved Begin Construction schedule Forecasted End Construction is delayed outside the quarter of Current Approved End Construction schedule	
 Known Cost or Schedule Impacts	Component Schedule	Forecasted Component schedule is delayed outside the quarter of Current Approved Component Schedule	<ul style="list-style-type: none"> CTC Staff, in consultation with Delivery Council, reviews project specific Corrective Plans and recommends Commission action
	Cost and Schedule Variance Analysis by CTC Staff & Delivery Council	Assignment of Symbol based on Project-by-Project Performance Evaluation Taking into Account Likelihood of Recovery	
	Cost and Schedule Variance Analysis by CTC Staff & Delivery Council	Unsatisfactory Project Performance Results in Project Placement on Watch List	
		Projects on Watch List for more than Two Consecutive Quarters are Subject to Action by the Commission	<ul style="list-style-type: none"> CTC Staff conducts project-by-project performance assessment taking into account Corrective Plans and likelihood of recovery CTC Staff places projects with unacceptable performance on program Watch List Commission Staff recommends Commission Action for projects on Watch List for more than two consecutive quarters