

2015 FTIP/FSTIP Workshop

FTIP Financial Planning

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Available and Committed Funds

The TIP shall include a project, or a phase of a project, only if full funding can reasonably be anticipated to be available for the project within the time period contemplated for completion of the project in accord with 23 CFR 450.324(i). In addition, in designated AQ nonattainment and maintenance areas, projects included in the first two years of the TIP shall be limited to those for which funds are available or committed.

Available funds are funds derived from an existing source dedicated to or historically used for transportation purposes (23 CFR 450.104).

Committed funds are funds not historically used for transportation that have been dedicated or obligated for transportation purposes.

Reasonably available funds includes new funding sources that do not currently exist or required additional steps or approval before the revenues can be committed to transportation projects (23 CFR 450.104). In the case of new funding sources, strategies for ensuring their availability shall be identified.

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Apportionments

Prior to MAP-21, each apportioned program had its own formula for distribution, and the total amount of Federal assistance a State received was the sum of the amounts it received for each program. MAP-21 instead provides a total apportionment for each State and then divides that State amount among individual apportioned programs, including:

- National Highway Performance Program (NHPP),
- Surface Transportation Program (STP),
- Highway Safety Improvement Program (HSIP),
- Congestion Mitigation and Air Quality Improvement Program (CMAQ),
- Metropolitan Planning Program (PL),
- Rail Highway Crossing and Transportation Alternatives (Set-asides).

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Programming Capacity

For the TIP, financial constraint shall be demonstrated and maintained by year and shall include sufficient financial information to demonstrate which projects are to be implemented using current (available/committed) and/or reasonably available revenues, while federally supported facilities are being adequately operated and maintained pursuant to 23 CFR 450.324(i).

With respect to Federal funding sources the total available or committed federal funds for each TIP/STIP program year should not exceed the annual apportionment levels.