PASSED BY
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APR 03 2003
CALIFORNIA
TRANSPORTATION COMMISSION

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Establishment of Local Government Matching Rate for Acquisition and Development Grants for Fiscal Year 2003-04

Resolution G-03-06

1.1 WHEREAS, pursuant to Section 21684 of the Public Utilities Code, the California Transportation Commission is charged with the responsibility of establishing the percentage rate of matching funds to be provided by public entities for Acquisition and Development (A&D) projects under the California Aid to Airports Program (CAAP); and

1.2 WHEREAS, a 10 percent matching rate would be compatible with the Federal Aviation Administration's grant program; and

1.3 WHEREAS, a 10 percent matching rate encourages timely use of funds from the Aeronautics Account; and

1.4 WHEREAS, a 10 percent matching rate ensures that the maximum number of airport sponsors can participate in the Aeronautics Program; and

1.5 WHEREAS, the 2002 Aeronautics Program was developed with a matching rate of 10 percent.

2.1 NOW THEREFORE BE IT RESOLVED, that the Commission hereby establishes the local government matching rate for Fiscal Year 2003-04 for Acquisition and Development projects in the Aeronautics Program at 10 percent of the nonfederal portion of an airport project.