



CALIFORNIA TRANSPORTATION COMMISSION
State Highway Account Loan Program
Estimated Loan Capacity under AB1012

Resolution G-01-35, Amending Resolution G-01-17

- 1.1 WHEREAS, Section 14529.6 of the Government Code (GC) was added by Chapter 783 of the Statutes of 1999 (AB 1012, Torlakson), hereinafter referred to as "the act", and
- 1.2 WHEREAS, GC Section 14529.6 establishes a loan program to advance unallocated funds from the State Highway Account for the advancement of projects eligible under the State Transportation Improvement Program (STIP) that are included within an adopted regional transportation plan, and
- 1.3 WHEREAS, the California Transportation Commission (Commission) is required by the act to adopt, in January and July of each year, a projection of funds that may be available to be loaned and the period of time during which funds will be available, and
- 1.4 WHEREAS, the act directs Caltrans to report to the Commission, prior to adoption of a projection, the cash-flow needs for the STIP for the following six months, and
- 1.5 WHEREAS, at the December 2001 Commission meeting, Caltrans presented the potential loan strategy of \$100 million for up to four-year loan period, and
- 1.6 WHEREAS, use of the strategy would meet the needs of the counties submitting applications, and
- 1.7 WHEREAS, as each requests received, the loan strategy would be presented to the Commission for consideration during the loan approval process.
- 2.1 NOW THEREFORE BE IT RESOLVED that the California Transportation Commission does hereby adopt the strategy of \$100 million for up to four year period, and
- 2.2 BE IT FUTURE RESOLVED that the Department will present all loan applications up to \$100 million for up to a four-year period, to the Commission for their consideration during the loan approval process, at such time as applications are received.