



**CALIFORNIA TRANSPORTATION COMMISSION**  
**State Highway Account Loan Program**  
**Estimated Loan Capacity under AB1012**

**Resolution G-00-33**

- 1.1 WHEREAS, Section 14529.6 of the Government Code (GC) was added by Chapter 783 of the Statutes of 1999 (AB 1012, Torlakson), hereinafter referred to as "the act", and
- 1.2 WHEREAS, GC Section 14529.6 establishes a loan program to advance unallocated funds from the State Highway Account for the advancement of projects eligible under the State Transportation Improvement Program (STIP) that are included within an adopted regional transportation plan, and
- 1.3 WHEREAS, the California Transportation Commission (Commission) is required by the act to adopt, in January and July of each year, a projection of funds that may be available to be loaned and the period of time during which funds will be available, and
- 1.4 WHEREAS, the act directs Caltrans to report to the Commission, prior to adoption of a projection, the cash-flow needs for the STIP for the following six months, and
- 1.5 WHEREAS, at the December 2000 Commission meeting, Caltrans presented the potential loan strategies of \$300 million over a four-year loan period, \$400 million over a two-year loan period, and \$500 million over a one-year loan period, and
- 1.6 WHEREAS, use of the three strategies would provide flexibility to meet the needs of the counties submitting applications, and
- 1.7 WHEREAS, depending upon the requests received, the appropriate loan strategy would be selected and presented to the Commission for consideration during the loan approval process.
- 2.1 NOW THEREFORE BE IT RESOLVED that the California Transportation Commission does hereby adopt the three strategies to be used to select the appropriate loan strategy depending on the number of, length of, and amount of, county applications received, and
- 2.2 BE IT FUTURE RESOLVED that the Department will present the proposed strategy to the Commission for their consideration during the loan approval process at such time as applications are received.