



CALIFORNIA TRANSPORTATION COMMISSION
State Highway Account Loan Program
Six Month Estimate of Loan Capacity

Resolution G-00-16

- 1.1 WHEREAS, Section 14529.6 of the Government Code was added by Chapter 783 of the Statutes of 1999 (AB 1012, Torlakson), in which the Legislature declared its intent to expedite the use of funds in the State Highway Account and directed the California Transportation Commission (the Commission) and the Department of Transportation (Department) to accomplish the tasks necessary to put these funds to work on needed transportation improvements as soon as possible, and
- 1.2 WHEREAS, Section 14529.6 of the Government Code establishes a loan program to advance unallocated funds from the State Highway Account to transportation planning agencies, county transportation commissions, transit districts, city and county governments, and local transportation authorities for the advancement of projects eligible under the State Transportation Improvement Program (STIP) that are included within an adopted regional transportation plan, and
- 1.3 WHEREAS, on December 9, 2000, the Department presented its estimate of the amount of unallocated State Highway Account funds that would be available for loans during the six month period beginning January 2000 through June 2000, and on January 20, 2000 the Commission adopted Resolution G-00-01 approving the semi-annual projection of funds available to loan under this program, and
- 1.4 WHEREAS, in December 1999, the Commission authorized \$200 million as the amount available for loans for the first six month period.
- 2.1 NOW THEREFORE BE IT RESOLVED the California Transportation Commission does hereby adopt a revised amount of \$300 million, for the second six month period, from July 2000 to December 2000, to be made available from unallocated funds from the State Highway Account for eligible transportation projects.