M e m o r a n d u m

To: CHAIR AND COMMISSIONERS

CTC Meeting: October 24, 2012

Reference No.: 4.8
Action

From: BIMLA G. RHINEHART
Executive Director

Subject: **CORRIDOR MOBILITY IMPROVEMENT ACCOUNT (CMIA) – PROGRAM AMENDMENT RESOLUTION CMIA-P-1213-01**

ISSUE:
Should the Commission approve the proposed Corridor Mobility Improvement Account (CMIA) Program Amendment to add the *Gerald Desmond Bridge Project* to the CMIA Program?

RECOMMENDATION:
Commission staff recommends that the Commission approve the proposed CMIA Program Amendment to add the *Gerald Desmond Bridge Project* to the CMIA program.

BACKGROUND:
At its June 2012 meeting the Commission approved Resolution CMIA-P-1112-24, which specified that from hence forward all Proposition 1B Corridor Mobility Improvement Account contract award savings will be programmed and allocated to CMIA eligible projects that have already been allocated with regular SHOPP funds. The Gerald Desmond Bridge Project was allocated with regular SHOPP funds and is CMIA program eligible. Once the Gerald Desmond Bridge Project is amended into the CMIA program regular SHOPP funds allocated to the project can be removed and a commensurate amount of CMIA funds can be allocated to the project, thus encumbering under construction contract the remaining CMIA funds before their December 31, 2012 statutory deadline to be under construction.