



Budget and Allocation Capacity Update  
Presented to the  
California Transportation Commission

# 2011-12 Capital Allocations vs. Capacity

2011-12 Capital Allocations vs. Capacity Summary through March 31, 2012 (\$ in millions)					
	SHOPP <sup>1</sup>	STIP <sup>1</sup>	TCRP	BONDS	TOTAL
Total Allocation Capacity	\$2,058	\$895	\$84	\$4,497	\$7,533
Total Votes	1,769	509	78	2,168	4,524
Authorized Changes <sup>2</sup>	-305	-13	0	0	-318
<b>Total Remaining Capacity</b>	<b>\$594</b>	<b>\$399</b>	<b>\$6</b>	<b>\$2,329</b>	<b>\$3,327</b>

Note: Totals may differ due to rounding

<sup>1</sup>Proposition 1B bond capacity included in total: \$58M (Prop 1B SHOPP); \$395M (Prop 1B STIP).

<sup>2</sup>Authorized changes include project increases and decreases pursuant to the Commission's G-12 process and project rescissions.

- \$4.2B allocated through March, including authorized changes, representing 56 percent of total capacity toward 549 projects.
- Total remaining capacity is \$3.3B.
- \$327M of the \$500M of the State Transportation Improvement Program (STIP) non-bond capacity has been allocated.

# Spring Finance Letters

- Proposition 1B
  - The Administration is requesting \$1.26 billion in capital funding for projects in nine transportation programs.
- High-Speed Rail Projects (Proposition 1A)
  - The Administration is requesting an additional \$812 million in funding, which represents the remaining balance for Proposition 1A programs.
  - Consistent with the early investment in the Phase 1 blended system strategy identified in the April 2012 Revised 2012 Business Plan.

# Spring Finance Letters Continued

- Departmental Savings Proposals:
  - A decrease of \$13.9 million in operating expenses from the Public Transportation Account for Amtrak operating costs, pushing out the funding needs to FY 2013-14.
  - A permanent reduction of \$700,000 in operating expenses from the Capital Outlay Support Program.
  - A permanent reduction of four positions and \$7 million in State Highway Account (SHA) funds from the Research Program.

# Federal Reauthorization Update

- Congress approved House Resolution (H.R.) 4281 on March 29.
  - Signed by the President on March 30.
  - 90-day extension of SAFETEA-LU (9<sup>th</sup> extension).
- The House approved H.R. 4348, the Surface Transportation Extension Act of 2012, Part II.
  - Includes provisions to reduce restrictions that could delay highway and bridge projects across the country.
  - No tax increases, earmarks, or new federal government programs.
  - Provides funding through September 30, 2012.