



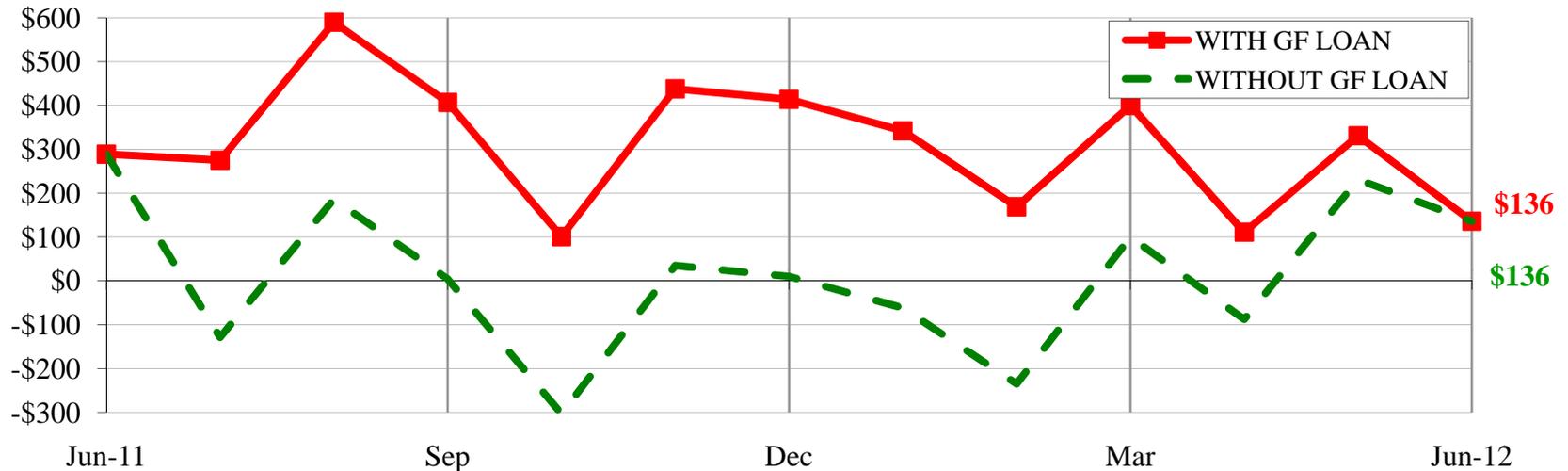
Budget and Allocation Capacity Update
Presented to the
California Transportation Commission

2011-12 Capital Allocations vs. Capacity

2011-12 Capital Allocations vs. Capacity Summary through August 31, 2011 (\$ in millions)					
	SHOPP ¹	STIP ¹	TCRP	BONDS	TOTAL
Total Allocation Capacity	\$2,058	\$842	\$84	\$4,497	\$7,481
Total Votes	1,365	252	40	788	\$2,445
Authorized Changes ²	0	6	0	N/A	6
Total Remaining Capacity	\$693	\$596	\$44	\$3,709	\$5,042
Note: Totals may not add due to rounding					
¹ Proposition 1B bond capacity included in total: \$58M (Prop 1B SHOPP); \$395M (Prop 1B STIP).					
² Authorized changes include project increases and decreases pursuant to the Commission's G-12 process and project					

- \$2.4 billion allocated through August
- \$216 million of the \$447 million of STIP non-bond capacity has been allocated
- Bond capacity subject to sale of bonds
- DOF anticipates a Fall bond sale

SHA 2011-12 Cash Forecast



- Even with the \$404 million General Fund loan, the SHA still risks insolvency in the current year
- Despite the current year repayment plan, projections show that the SHA will require a second loan in the 2012-13 fiscal year to stay solvent

Federal Resources Update

- Congress considering a six month SAFETEA-LU extension
- President Obama sends “Jobs Bill” to Congress
 - Includes \$50 billion in immediate investments for highways, transit, rail and aviation
 - Calls for establishment of a National Infrastructure Bank capitalized with \$10 billion
 - Supports resources for TIGER and TIFIA
- California’s share of August Redistribution totals \$134.8 million