Tab 15

Department of Transportation Budget and Allocation Capacity Update

Presented to the
California Transportation Commission
June 22, 2011

Budget Update

Capital Outlay Support (COS):

- An increase of 122 full time equivalents (FTEs) and $43 million for project delivery workload:
  - 61 FTEs in state staff and 61 FTEs in cash overtime, instead of the proposed 122 contract staff.

Project Initiation Documents (PIDs):

- Current 2010-11 resources: 242 positions and $30.6 million.
- Revised PID workload approved at 314 total positions.
- Rejected trailer bill language that authorized local reimbursements.
- State funding for local PID work from the SHA.

Budget Update Continued

<u>Weight Fees/Transportation Loans:</u>

- Revise repayment schedules for prior loans from transportation special funds to provide General Fund (GF) relief.
- Delay $29.1 million Public Transportation Account (PTA) loan repayment to FY 2021.
- Redirect $971 million in SHA loans declared to be derived from weight fees to the Transportation Debt Service Fund (TDSF) for GF relief related to debt service.
  - Includes $130 million in "tribal gaming" debt to SHA.
  - Does not include $335 million related to short-term loans from other transportation funds.

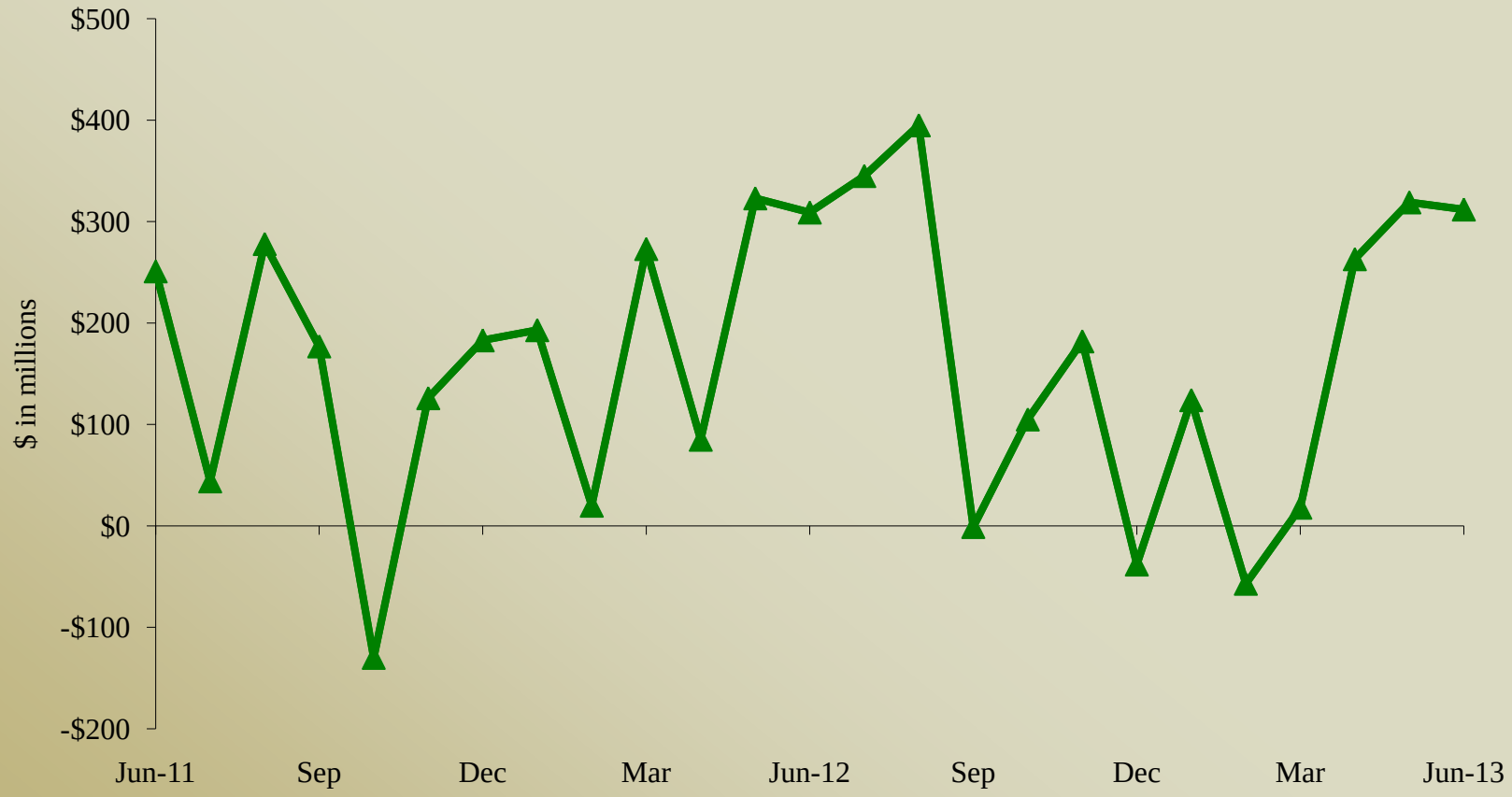
2011-12 Draft Allocation Capacity

2011-12 Draft Allocation Capacity By Fund and Program ($ in millions)					
Fund	**SHOPP**	**STIP**	**TCRP**	**Other Bonds**	**Total**
SHA	$180	$200	$0	$0	**$380**
FTF	1,820	200	0	0	**2,020**
PTA	0	47	0	0	**47**
TCRF	0	0	84	0	**84**
Prop 1A Bonds*	*0*	*0*	*0*	*262*	***262***
Prop 1B Bonds*	*48*	*0*	*0*	*3,333*	***3,381***
Total Capacity	**$2,048**	**$447**	**$84**	**$3,595**	**$6,174**

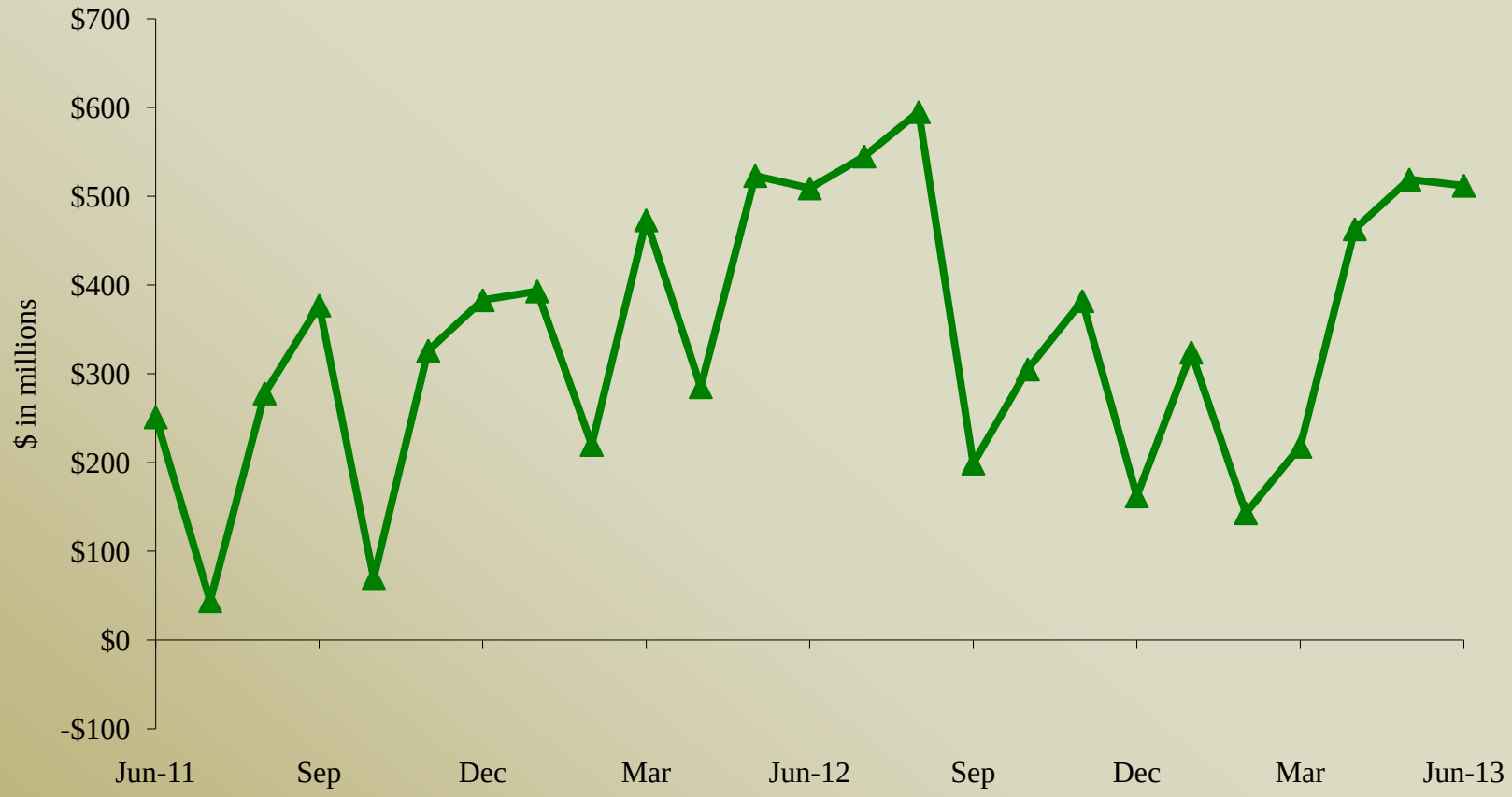
Bond capacity represents total proposed budget authority and is subject to sales in 2011-12.

- Bond capacity is subject to bond sales.
- The PTA capacity includes unused capacity rolled over from 2010-11.
- Federal reauthorization levels still unknown.

SHA 24-Month Cash Forecast



SHA 24-Month Cash Forecast w/ Loan from the GF



Impacts of a Potential Budget Impasse

- HUTA transfers to the SHA will be suspended.
- Sufficient cash to meet August commitments.
- Option for loan-back from the General Fund, per SB 84.
- No new project awards in 2011-12 until the budget is enacted.