

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: January 19-20, 2011

Reference No.: 2.5g.(1h) - **REVISED**
Action Item

From: NORMA ORTEGA
Chief Financial Officer

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Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE ADMINISTERED CORRIDOR MOBILITY IMPROVEMENT ACCOUNT PROJECTS ON THE STATE HIGHWAY SYSTEM RESOLUTION CMIA-A-1011-005**

CTC ACTION UPDATE: The California Transportation Commission allocated \$60,403,000 for two State administered Proposition 1B Corridor Mobility Improvement Account Program projects.

RECOMMENDATION:

The California Department of Transportation (Department) recommends the California Transportation Commission (Commission) defer an allocation of \$60,403,000 for two State administered Proposition 1B Corridor Mobility Improvement Account (CMIA) Program projects.

ISSUE:

The attached vote list describes two State administered CMIA projects for \$60,403,000, plus \$26,583,000 from local sources. Although the Department is ready to proceed with these projects, it is recommended that the Commission defer these allocations until sufficient bond proceeds become available.

FINANCIAL RESOLUTION:

Resolved, that \$49,033,000 from the Budget Act of 2009, Budget Act Item 2660-304-6055 for construction capital and \$11,370,000 be allocated from Budget Act Item 2660-004-6055 for construction support for two State administered Proposition 1B Corridor Mobility Improvement Account Program projects.

Attachment

