

2012 STIP Fund Estimate Overview & Timeline

January 19, 2011

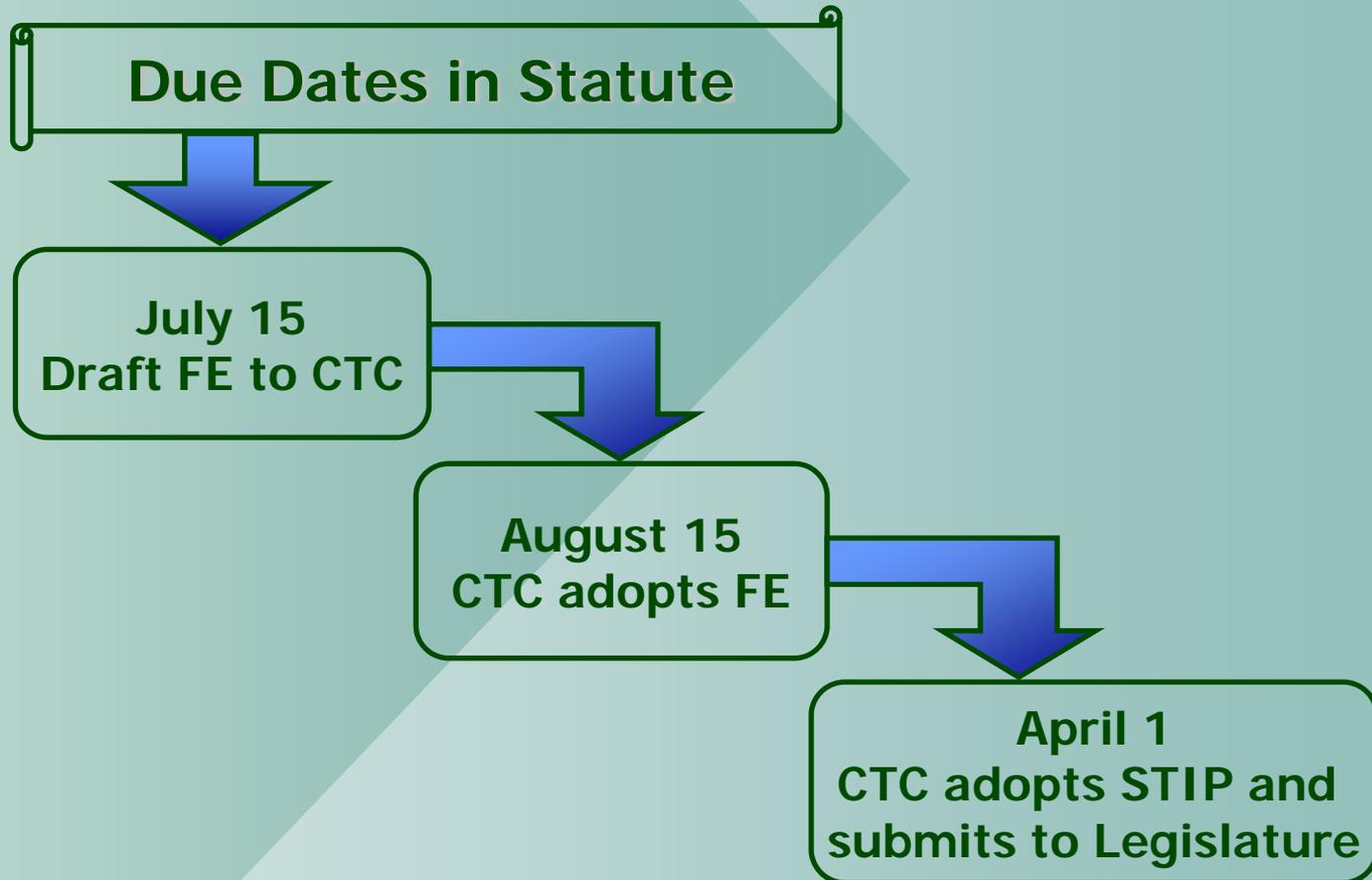
Prepared by:
Department of Transportation
Division of Budgets



What is the Fund Estimate (FE)?

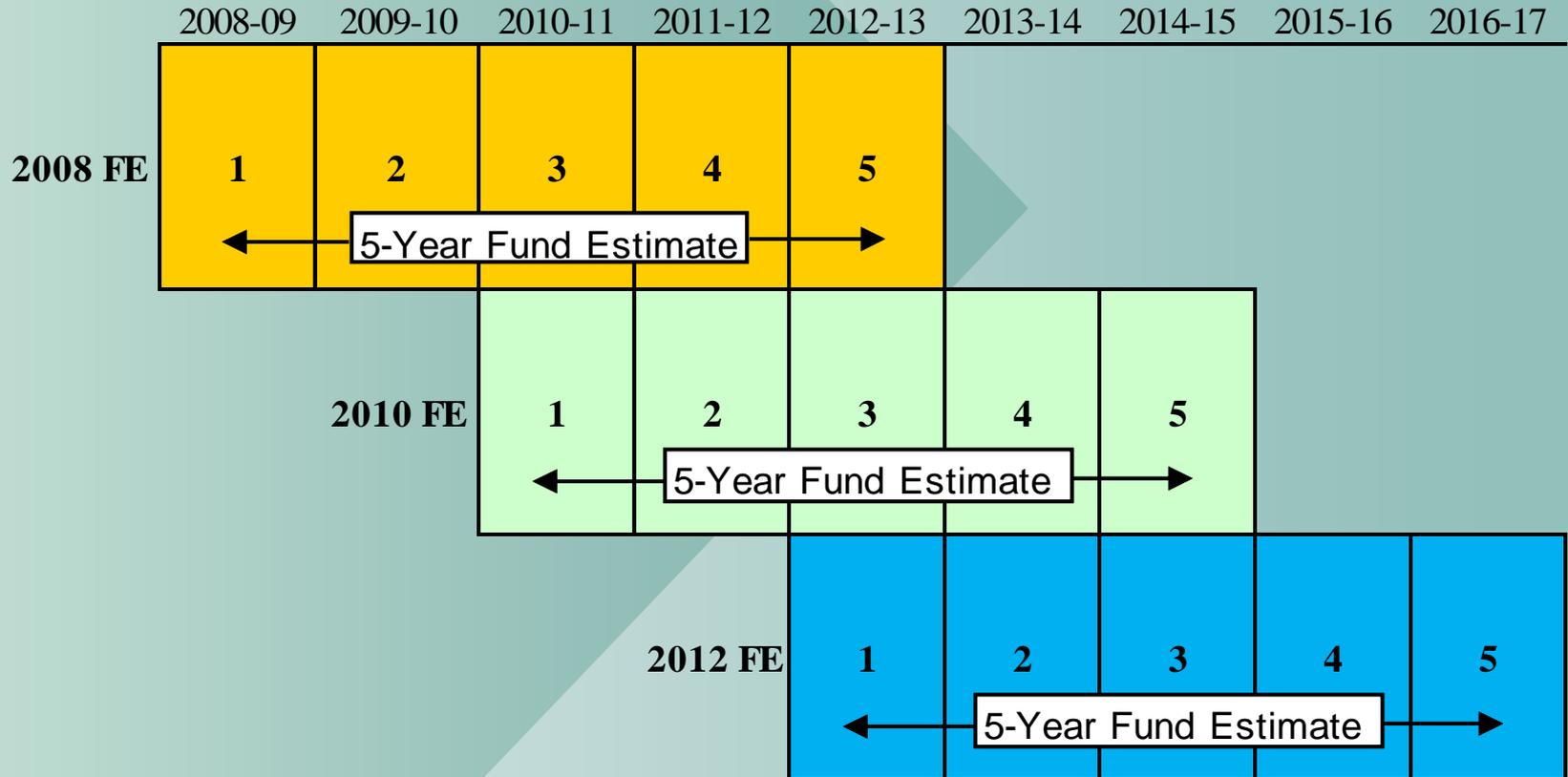
- **Five year projection of available resources**
 - Required by statute
 - Prepared biennially
 - Estimates STIP & SHOPP capacity
- **California Transportation Commission (CTC)**
 - Provides guidance on FE
 - Adopts FE by August 15
 - Adopts STIP consistent with FE
 - Submits STIP on April 1

Fund Estimate Statutory Deadlines



- **GC 14525 (d) allows delays of FE adoption**

Fund Estimate Time Periods



A vertical strip on the left side of the slide shows a stack of US dollar bills. The top bill is a \$100 bill, with the number '100' and the word 'ONE' visible. Below it, a \$20 bill is partially visible, showing the number '20' and the word 'TWENTY'. The bills are slightly out of focus, emphasizing the text on the right.

Major Accounts Included in the 2012 Fund Estimate:

- **State Highway Account (SHA) and Federal Trust Fund (FTF)**
- **Public Transportation Account (PTA)**
- **Transportation Investment Fund (TIF)**
- **Proposition 1A & Proposition 1B**



Statutory Guidance

- **Revenues:** “Existing statutes” per GC 14524 (c)
- **Expenditures (S&HC 163):**
 - Administrative
 - Maintenance and Operations
 - SHOPP
 - Local assistance
 - STIP

Cash Flow Methodology:

**BEGINNING
BALANCE**



**ANTICIPATED
REVENUES**



NON-STIP COMMITMENTS

- Support
- Local Assistance
- Maintenance and Operations
- SHOPP
- Other



EXISTING STIP COMMITMENTS



**AVAILABLE FOR PROGRAMMING
(for next 5 years)**

2012 Fund Estimate Timeline with CTC Meetings

Date	Objective
March 23	Draft FE Assumptions presented to Commission.
May 11	FE Assumptions approved by Commission.
June 22	Draft of FE presented to Commission.
August 10	Final FE presented to Commission for adoption.