

Memorandum

**To: Chairman and Commissioners
2008**

Date: December 10-11,

From: John Barna

**File No:
Book Item 2.9b.
Action**

**Ref: TECHNICAL CORRECTION TO PREVIOUSLY APPROVED BOND
ALLOCATION RESOLUTIONS**

RECOMMENDATION:

Commission staff recommends that the Commission approve a technical correction to the Resolutions shown on the attached list, to document allocation of \$90,883,000 in Construction Support that accompanied prior Construction allocations.

ISSUE:

Attached is a list of eleven (11) Department administered Bond funded projects (one TCIF and ten CMIA) totaling \$612,963,000 in Construction (previously allocated) and \$90,883,000 in Construction Support. Unlike STIP funds, all appropriations of TCIF and CMIA Bond funds are subject to allocation by the Commission, including funds programmed for support costs.

FINANCIAL RESOLUTION:

Resolved, that \$7,567,000 be allocated from the Budget Act of 2008, Budget Item 2660-004-6056, \$10,765,000 be allocated from the Budget act of 2008, Budget Item 2660-004-6055, and \$72,551,000 be allocated from the Budget Act of 2007, Budget Item 2660-004-6055, for 11 Department administered TCIF and CMIA Bond projects as described on the attached vote list; and

Be it further resolved that as a condition of allocation of these funds and to perform its administrative role established by SB 88, the Commission requests that the Department perform the functions necessary to ensure proper accountability measures are employed and reporting requirements are met for the Proposition 1B TCIF and CMIA Programs.

Attachment