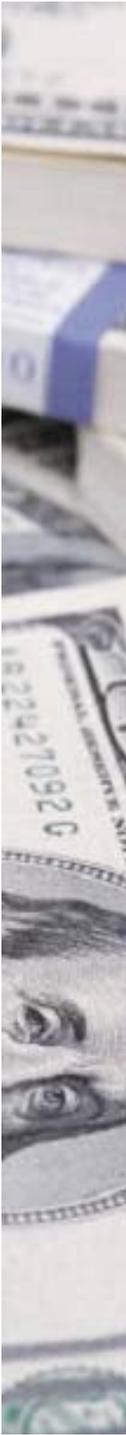


Department of Transportation Quarterly Finance Report

Fourth Quarter 2007-08

Presented to the
California Transportation Commission
September 2008



Ending Cash Balance Actuals vs. Forecast

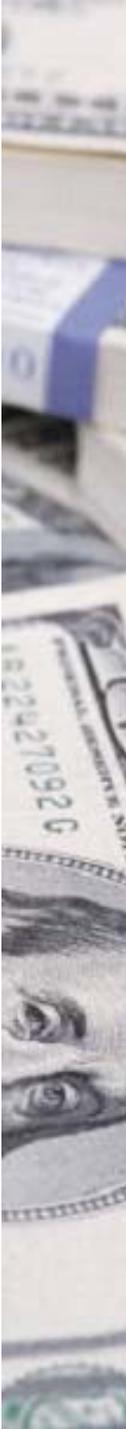
State Highway Account	\$380M (28% below forecast)
<ul style="list-style-type: none">■ Delayed loan repayment transfer■ Only \$50M or 9% below forecast with transfer	
Public Transportation Account	\$39M (N/A)
<ul style="list-style-type: none">■ Pending STA correction■ Lower expenditures	
Traffic Congestion Relief Fund	\$742M (13% below forecast)
<ul style="list-style-type: none">■ Delayed transfer from TIF	
Transportation Investment Fund	\$224M (47% below forecast)
<ul style="list-style-type: none">■ Delayed Q4 Prop 42 transfer■ \$23M or 5% above forecast with transfer	
Transportation Deferred Investment Fund	\$337M (42% above forecast)
<ul style="list-style-type: none">■ Low year-end expenditures	

Allocation vs. Allocation Capacity By Program

86 percent of capacity allocated through fourth quarter

<u>Program & Year-to-Date Allocations</u>	<u>2007-08 Allocation Capacity</u>
State Highway Operations & Protection (SHOPP)* <ul style="list-style-type: none">■ \$2.0B allocated YTD■ \$854M allocated in Q4■ \$292M remaining capacity	\$2.232B
State Transportation Improvement Program (STIP)* <ul style="list-style-type: none">■ \$1.864B allocated YTD■ \$316M allocated in Q4■ \$73M remaining capacity	\$1.937B
Traffic Congestion Relief Program (TCRP) <ul style="list-style-type: none">■ \$306M allocated YTD■ \$3M allocated in Q4	\$303M
Proposition 1B (other bonds) <ul style="list-style-type: none">■ \$678M allocated YTD■ \$187M allocated in Q4■ \$371M remaining capacity	\$1.049M

* Includes bond capacity for STIP & SHOPP



Recommendations

- **2008-09 Allocation Capacity recommendation when Budget Act is passed**
- **Monitor federal funding outlook**
- **Monitor fuel consumption and sales tax revenues**



Questions