

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: November 7-8, 2007

Reference No.: 2.5g.(3a) - **REVISED**
Action Item

From: CINDY McKIM
Chief Financial Officer

Prepared by: Norma Ortega
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE-ADMINISTERED STIP PROJECTS
ON THE STATE HIGHWAY SYSTEM
RESOLUTION STIP1B-A-0708-005**

CTC ACTION UPDATE: The California Transportation Commission allocated \$118,893,000 for two STIP projects in accordance with the financial resolution below and described on the attached vote list.

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) defer an allocation request totaling \$118,893,000 for two State-administered State Transportation Improvement Program (STIP) projects to be funded from Proposition 1B Bond pending evaluation of STIP allocation capacity.

ISSUE:

The attached vote list describes two State-administered STIP projects on the State Highway System totaling \$118,893,000, plus \$792,000 from other sources. The Department is ready to proceed with these projects. In light of funding capacity issues, however, the request should be deferred at this time.

FINANCIAL RESOLUTION:

Resolved, that \$1,327,000 be allocated from the Budget Act of 2007, Budget Act Item 2660-301-0890, and \$117,566,000 be allocated from Budget Act Item 2660-304-6058, for two STIP projects as described on the attached vote list.

Attachment

