



2006 Aeronautics Account Fund Estimate

Presentation of Draft Results

Presented to the
California Transportation Commission
February 2, 2006



Background

- Three-Year Fund Estimate
- Aeronautics Account FE Assumptions adopted in May 2005
- 2006 STIP FE adopted in September 2005, Aeronautics Account FE delayed
- Aeronautics Account FE Assumptions updated



Updates to Assumptions

- **Revenue Projections**
 - Aviation gasoline and jet fuel excise tax revenue projections updated with year-end 2004-05 data
- **State Operations Escalation Rate**
 - Escalation rate increased from 2.5% to 3.1%
- **Acquisition & Development (A&D)**
 - Ending cash balances **may** be available for A&D, depending on Commission action



Draft Results

(\$ thousands)

	2005-06	2006-07	2007-08	2008-09	3-Year Total
TOTAL RESOURCES	\$ 9,880	\$9,741	\$8,147	\$7,989	\$25,877
STATE OPERATIONS	(\$3,531)	(\$3,577)	(\$3,688)	(\$3,802)	(\$11,067)
LOCAL ASSISTANCE					
Grants to Local Agencies (Annual Credit Program)	(\$1,490)	(\$1,490)	(\$1,490)	(\$1,490)	(\$4,470)
Airport Improvement Program (AIP) Match	(\$3,200)	(\$3,300)	-	-	(\$3,300)
CASH AVAILABLE DURING FE PERIOD		\$1,374	\$2,969	\$2,697	\$7,040

- Primary resources are revenues from the excise tax on aviation gasoline and jet fuel.
- State Operations projections based on 2006-07 Governor's Budget
- AIP Match funding in the final two years of the FE period will be determined in the next adopted Aeronautics Program.



Next Steps

- Adoption of Final 2006 Aeronautics Account Fund Estimate in March 2006
- Adoption of 2006 Aeronautics Program in April 2006

Questions?