

# Memorandum

To: CHAIR AND COMMISSIONERS  
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: August 22, 2012

Reference No.: 2.5g.(2c)  
Action Item

From: NORMA ORTEGA  
Chief Financial Officer

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Transportation Programming

Subject: **FINANCIAL ALLOCATION AMENDMENT FOR PROPOSITION 1B STATE  
ADMINISTERED STATE ROUTE 99 CORRIDOR BOND PROGRAM PROJECT  
ON THE STATE HIGHWAY SYSTEM  
RESOLUTION R99-AA-1213-03, AMENDING RESOLUTION R99-A-1112-006**

## **RECOMMENDATION:**

The California Department of Transportation recommends the California Transportation Commission (Commission) amend Resolution R99-A-1112-006 to de-allocate \$41,602,000 in Proposition 1B State Route 99 (SR99) Corridor Bond Program funds from the Freeway Upgrade and Plainsburg Road Interchange project (PPNO 5401) in Merced County, thereby reducing the original construction capital allocation of \$94,700,000 to \$53,098,000, to reflect contract award savings.

## **BACKGROUND:**

At its February 2012 meeting, the Commission approved Resolution R99-A-1112-006, allocating \$94,700,000 in SR 99 Bond Program construction funds for the Freeway Upgrade & Plainsburg Road Interchange project. The construction contract was awarded on July 12, 2012 with SR99 Corridor Bond Program savings of \$41,602,000.

The necessary changes are reflected in strikethrough and bold on the attachment.

## **RESOLUTIONS:**

Be it Resolved, that \$94,700,000 in State Route 99 Corridor Bond Program funds (Budget Act Item 2660-304-6072) originally allocated under Resolution R99-A-1112-006 for the Freeway Upgrade and Plainsburg Road Interchange project (PPNO 5401) in Merced County is hereby amended by \$41,602,000, reducing the original SR99 Corridor Bond Program construction capital allocation to \$53,098,000 in accordance with the attachment.

Attachment

