

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: April 25-26, 2012

Reference No.: 2.5g.(1j)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Kurt Scherzinger
Acting Division Chief
Transportation Programming

Subject: **FINANCIAL ALLOCATION AMENDMENT FOR PROPOSITION 1B STATE
ADMINISTERED CORRIDOR MOBILITY IMPROVEMENT ACCOUNT PROJECT ON THE
STATE HIGHWAY SYSTEM
RESOLUTION CMIA-AA-1112-027, AMENDING RESOLUTION CMIA-A-1112-009**

RECOMMENDATION:

The California Department of Transportation recommends the California Transportation Commission (Commission) amend Resolution CMIA-A-1112-009 to de-allocate \$37,007,000 in Proposition 1B Corridor Mobility Improvement Account (CMIA) funds from the HOV Lane Gap Closure project (PPNO 0092A) in Riverside County, thereby reducing the original CMIA construction allocation of \$136,600,000 to \$99,593,000 to reflect contract award savings.

BACKGROUND:

At its August 2011 meeting, the Commission approved Resolution CMIA-A-1112-009 allocating \$136,600,000 in CMIA construction funds for the HOV Lane Gap Closure project (PPNO 0092A). The construction contract was awarded on February 10, 2012 with CMIA construction savings of \$37,007,000.

The necessary changes are reflected in strikethrough and bold on the attachment.

RESOLUTIONS:

Be it Resolved, that \$136,600,000 in CMIA funds (Budget Act Item 2660-304-6055) originally allocated under Resolution R99-A-1112-009 for the HOV Lane Gap Closure project (PPNO 0092A) in Riverside County, is hereby amended by \$37,007,000, reducing the original CMIA construction capital allocation to \$99,593,000, reducing the overall project allocation to \$120,191,000 in accordance with the attachment.

Attachment

