

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: March 28-29, 2012

Reference No.: 2.5g.(5a)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Steven Keck
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE ADMINISTERED TRADE CORRIDOR
IMPROVEMENT FUND PROJECTS ON THE STATE HIGHWAY SYSTEM
RESOLUTION TCIF-A-1112-08**

RECOMMENDATION:

The California Department of Transportation (Department) recommends the California Transportation Commission (Commission) allocate \$2,060,000 for two State administered Proposition 1B Trade Corridor Improvement Fund (TCIF) Program projects on the State Highway System.

ISSUE:

The attached vote list describes two State administered TCIF projects for \$2,060,000, plus \$2,704,000 from other sources. The Department is ready to proceed with these projects and is requesting an allocation at this time.

FINANCIAL RESOLUTION:

Resolved, that \$2,060,000 be allocated from the Budget Act of 2011, Budget Act Items 2660-004-6056 and 2660-304-6056 for two State administered Proposition 1B Trade Corridors Improvement Fund projects described in the attached vote box.

Be it further resolved, that as a condition of allocation of these funds and to perform its administrative role established by Senate Bill 88, the Commission requests that the Department perform the functions necessary to ensure proper accountability measures are employed and reporting requirements are met for the Proposition 1B Trade Corridor Improvement Fund.

Attachment

