

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

Date: June 22-23, 2011

Reference No.: 2.6b.(1)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: William D. Bronte
Division Chief
Rail

Subject: **FINANCIAL ALLOCATION AMENDMENT FOR STATE PROPOSITION 116 RAIL PROGRAM PROJECT**
RESOLUTION BFA-10-01, AMENDING RESOLUTION BFP-09-05
RESOLUTION STIP1B-AA-1011-007, AMENDING RESOLUTION STIP1B-A-0910-004

RECOMMENDATION:

The California Department of Transportation recommends that California Transportation Commission approve the following resolution to de-allocate a total of \$4,588,000 from one Proposition 116 Rail Program project, in accordance with the attached vote list.

FINANCIAL RESOLUTION

Resolved That:

- 1.1 WHEREAS, the California Transportation Commission (Commission) passed Resolution BFO-09-05 on April 7, 2010, which included a Proposition 116 rail allocation of \$15,360,000 for the Department of Transportation's and Orange County Transportation Authority's Fullerton Transportation Center Parking Structure project; and
- 1.2 WHEREAS, it has been determined that the Fullerton Transportation Center Parking Structure project has experienced construction savings of \$4,588,000 in Proposition 116 rail funds, thereby making the bond funds available for other projects proposed by the Orange County Transportation Authority.
- 2.1 NOW, THEREFORE BE IT RESOLVED, that the Commission hereby adjusts the approved funding for the project listed under 1.1, reducing the amount of Proposition 116 Rail Bond funds for said project previously approved under Resolution BFP-09-05 to \$10,722,000, in accordance with the attached vote list; and
- 2.2 BE IT FURTHER RESOLVED, that Resolution BFP-09-05 is hereby amended.

Attachment

2.6 Mass Transportation Financial Matters

Project # Allocation Amount Recipient RTPA/CTC District-County	Project Title Project Description	EA Dist-PPNO Program/Year Phase Prgm'd Amount	Budget Year Item # Program Co	Amount by Fund Type
2.6b.(1) Financial Allocation Amendment for Local Administered P116/STIP Rail Projects		Resolution BFA-10-01 Amending Resolution BFP-09-05 Resolution STIP1B-AA-1011-007 Amending Resolution STIP1B-A-0910-004		
1 \$18,110,000 \$13,522,000	Fullerton Transportation Center Parking Structure Build multi-level parking structure. City of Fullerton OCTA 75-Orange	R9726A 75-2026 P116/09-10 PA-09-01 PUC 99645 CONST \$15,360,000 \$10,722,000	P116 30.20.020.000	\$45,360,000 \$10,722,000
	Outcome/Output: The new structure will provide an 800 space parking facility to expand transit service parking. (Future Consideration of Funding – Resolution E-09-81, October 2009.) <u>Amend Resolutions BFP-09-05 and STIP1B-A-0910-004 to de-allocate \$4,588,000 in Proposition 116 CONST funding to reflect project cost savings. The STIP CONST amount stays as previously allocated.</u>	R972TC 75-2026 IIP / 09-10 CONST \$2,750,000	2009-10 801-3008 TIF 30.20.020.720	\$2,750,000