

# Memorandum

To: CHAIR AND COMMISSIONERS  
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: January 19-20, 2011

Reference No.: 4.11  
Information Item

From: NORMA ORTEGA  
Chief Financial Officer

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Division Chief  
Budgets

Subject: **2012 STIP FUND ESTIMATE OVERVIEW**

## **ISSUE:**

Over the next several months, the California Department of Transportation (Department) will work closely with California Transportation Commission (Commission) staff to identify key issues and assumptions, and prepare the 2012 State Transportation Improvement Program (STIP) Fund Estimate for adoption on August 10, 2011. The key milestones for the development of the 2012 STIP Fund Estimate are:

- January 2011 – Overview
- March 2011 – Present Draft Assumptions and Key Issues
- May 2011 – Approve Assumptions (pending changes to the May Revision of the 2011-12 Governor’s Budget)
- June 2011 – Present Draft Fund Estimate
- August 2011 – Adopt Fund Estimate

Section 14524 (d) of the California Government Code allows the Commission to postpone the issuance of the Fund Estimate due to pending legislation for up to 90 days after August 15.

## **BACKGROUND:**

Section 14525 (a) of the California Government Code requires the Commission to adopt the STIP Fund Estimate by August 15 of each odd-numbered year. The purpose of the Fund Estimate is to provide both an estimate of all federal and state resources expected to be available for programming in the subsequent STIP and a plan to manage these funds over the subsequent five years. The 2012 STIP Fund Estimate will include a five-year forecast from 2012-13 through 2016-17 for the State Highway Account, the Federal Trust Fund, the Public Transportation Account, the Transportation Improvement Fund, Proposition 1A, and Proposition 1B. In addition to the STIP Fund Estimate, the Department will concurrently prepare a three-year Fund Estimate for the Aeronautics Account.

Attachment - Fund Estimate Overview Presentation



**Ref.: 4.11**

# 2012 STIP Fund Estimate Overview & Timeline

**January 19, 2011**

Prepared by:  
Department of Transportation  
Division of Budgets



Division of Budgets

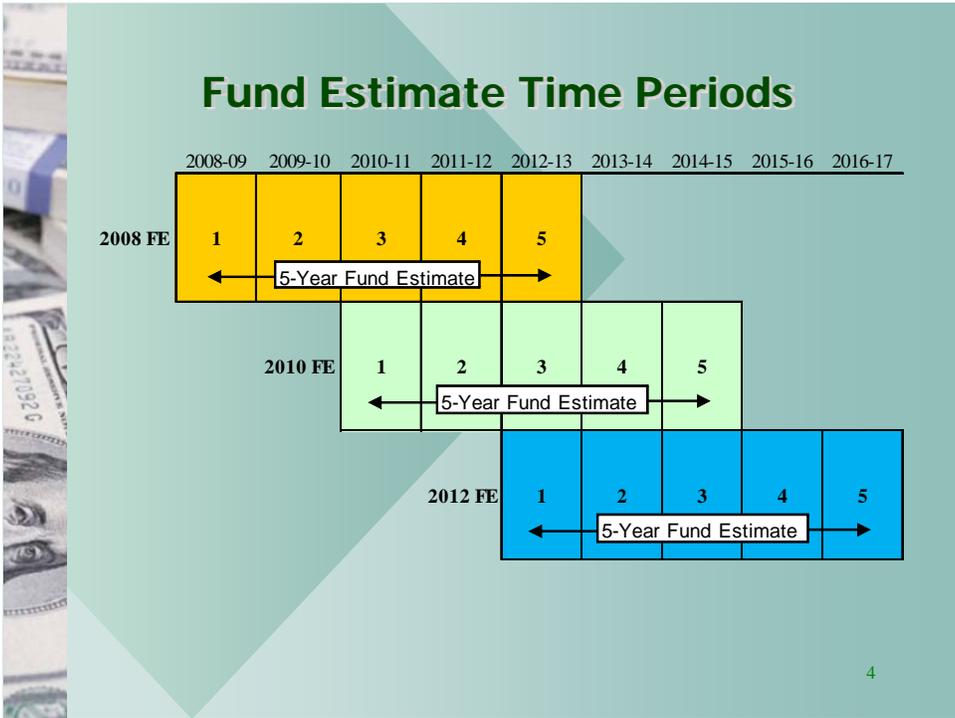
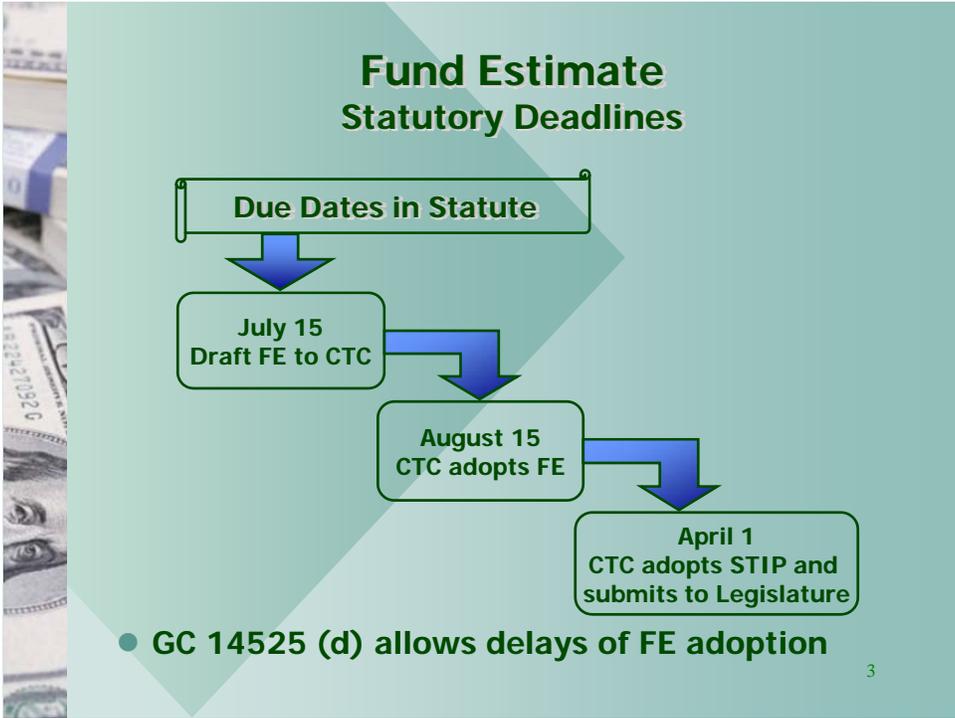
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## What is the Fund Estimate (FE)?

- **Five year projection of available resources**
  - Required by statute
  - Prepared biennially
  - Estimates STIP & SHOPP capacity
- **California Transportation Commission (CTC)**
  - Provides guidance on FE
  - Adopts FE by August 15
  - Adopts STIP consistent with FE
  - Submits STIP on April 1

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## Major Accounts Included in the 2012 Fund Estimate:

- State Highway Account (SHA) and Federal Trust Fund (FTF)
- Public Transportation Account (PTA)
- Transportation Investment Fund (TIF)
- Proposition 1A & Proposition 1B

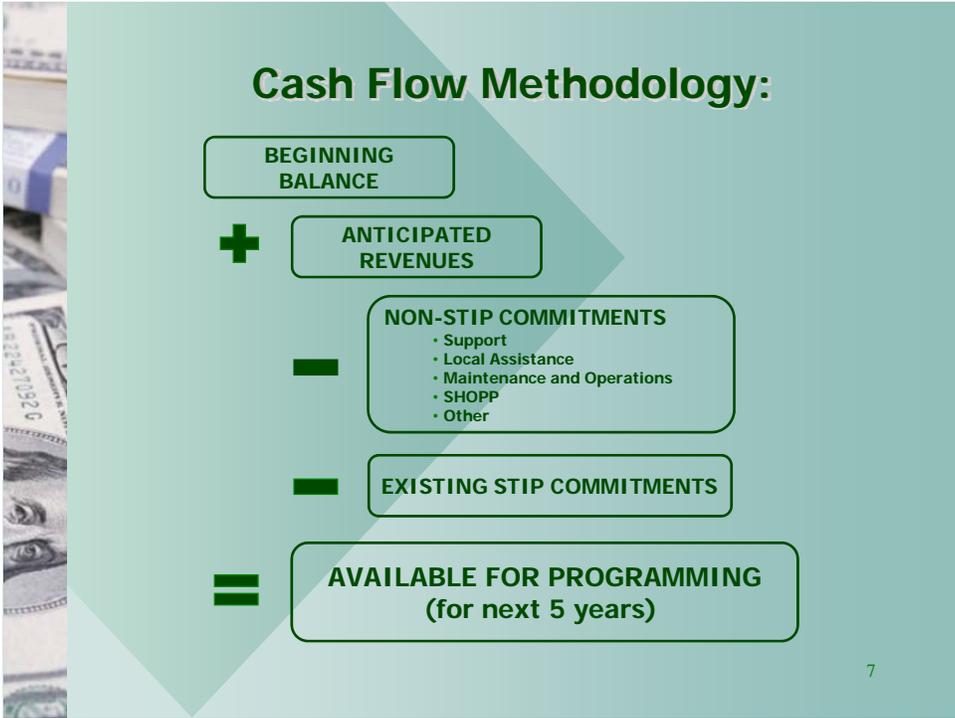
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## Statutory Guidance

- **Revenues:** "Existing statutes" per GC 14524 (c)
- **Expenditures (S&HC 163):**
  - Administrative
  - Maintenance and Operations
  - SHOPP
  - Local assistance
  - STIP

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### 2012 Fund Estimate Timeline with CTC Meetings

Date	Objective
March 23	Draft FE Assumptions presented to Commission.
May 11	FE Assumptions approved by Commission.
June 22	Draft of FE presented to Commission.
August 10	Final FE presented to Commission for adoption.

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