

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: June 30 – July 1, 2010

Reference No.: 2.6b.(2)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Steven Keck
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION AMENDMENT FOR PROPOSITION 116-TRANSIT PROGRAM PROJECT**
RESOLUTION BFA-09-06, AMENDING RESOLUTION BFP-05-04

RECOMMENDATION:

The California Department of Transportation (Department) recommends the California Transportation Commission (Commission) amend Resolution BFP-05-04, originally approved November 3, 2005, for \$280,000 for the Tamien Layover Yard project, to de-allocate \$50,805 in Proposition 116 Bond funds, reducing the allocation to \$229,195, as reflected in the attached vote box.

ISSUE:

The attached vote list describes a transit project funded from Proposition 116 bond proceeds authorized under Public Utilities Code Sections 99636(a-c). The project has been completed with a savings of \$50,805.

FINANCIAL RESOLUTION:

Resolved That:

- 1.1 WHEREAS, in November 2005, the California Transportation Commission (Commission) passed Resolution BFP-05-04, which approved \$280,000 in Proposition 116 Bond funds from Public Utilities Code Sections 99636(a)(b) and (c) for the Tamien Layover Yard; and
- 1.2 WHEREAS, the Tamien Layover Yard has been completed with an un-liquidated balance of \$50,805 in Proposition 116 Rail Program funds, including \$16,927 from PUC 99636(a), \$16,939 from PUC 99636(b), and \$16,939 from PUC 99636(c), thereby making Proposition 116 Bond funds available for reprogramming to another project.
- 2.1 NOW THEREFORE BE IT RESOLVED, that the Commission hereby adjusts the amount allocated under Resolution BFP-05-04 for the Tamien Layover Yard project by \$50,805, from \$280,000 to \$229,195; and
- 2.2 BE IT FURTHER RESOLVED, that Resolution BFA-09-06 is hereby approved, amending Resolution BFP-05-04.

Attachment

2.6 Mass Transportation Financial Matters

| Project # Amended Allocation Recipient RTPA/CTC District-County | Project Title Project Description Funding Summary | Program/Year PA # PUC Code PPNO Program Amount | Fund Amended Alloc Amount | | | | | | | | | | | | |
|--|--|---|---|------------|---------|-----------|--------|--------|--------|--|-----------|------------|-----------|--|--|
| 2.6b.(2) Allocation Amendment: Proposition 116 Transit Projects | | | Resolution BFA-09-06, Amending Resolution BFP-05-04 | | | | | | | | | | | | |
| 1 (\$50,805) Peninsula Corridor Joint Powers Board MTC 04-Santa Clara | Tamien Layover Yard Construct daytime layover yard south of Tamien Station between the Alma Avenue and Almaden Avenue underpass on the west side of the mainline tracks. Amend BFP-05-04 to de-allocate \$50,805 in savings for PS&E and Construction. Project is complete with cost savings. | P116R/05-06 PA-05-21 99636(a-c) 04-3016 \$280,000 | P116 (\$50,805) | | | | | | | | | | | | |
| | <table border="0"> <tr> <td>Resolution</td> <td>Original</td> <td>Adjustment</td> <td>Amended</td> </tr> <tr> <td>BFP-05-04</td> <td>Amount</td> <td>Amount</td> <td>Amount</td> </tr> <tr> <td></td> <td>\$280,000</td> <td>(\$50,805)</td> <td>\$229,195</td> </tr> </table> | Resolution | Original | Adjustment | Amended | BFP-05-04 | Amount | Amount | Amount | | \$280,000 | (\$50,805) | \$229,195 | | |
| Resolution | Original | Adjustment | Amended | | | | | | | | | | | | |
| BFP-05-04 | Amount | Amount | Amount | | | | | | | | | | | | |
| | \$280,000 | (\$50,805) | \$229,195 | | | | | | | | | | | | |