

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: June 30-July 1, 2010

Reference No.: 2.5g.(1b)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Steven Keck
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION AMENDMENT FOR STATE ADMINISTERED
PROPOSITION 1B CMIA PROJECTS ON THE STATE HIGHWAY SYSTEM
RESOLUTION CMIA-AA-0910-013, AMENDING RESOLUTION CMIA-A-0809-002**

RECOMMENDATION:

The California Department of Transportation (Department) recommends the California Transportation Commission (Commission) amend Resolution CMIA-A-0809-002 to de-allocate \$26,100,000 in Corridor Mobility Improvement Account (CMIA) funds from the Route 405 Northbound High Occupancy Vehicle (HOV) lane, Route 10 to Route 101, project in Los Angeles County (PPNO 0851G), thereby reducing the original CMIA capital allocation of \$730,000,000 to \$703,900,000, to reflect the addition of State and Regional American Recovery and Reinvestment Act of 2009 (Recovery Act) funds for the construction phase.

BACKGROUND:

In September 2008, the Commission approved \$730,000,000 in CMIA funds under Resolution CMIA-A-0809-002 to fund the Route 405 Northbound HOV lane project. In June 2009, the Department reported the replacement of a portion of the CMIA programming with State and Regional Recovery Act funds, leaving a surplus of \$26,100,000 in CMIA funds on the Route 405 project. The necessary changes are reflected in strikethrough and bold on the attached revised vote list.

RESOLUTION:

Be it resolved, that the \$730,000,000 in Corridor Mobility Improvement Account (CMIA) capital funds (304-6055) originally allocated under Resolution CMIA-A-0809-002 for the Route 405 Northbound High Occupancy Vehicle (HOV) lane, Route 10 to Route 101, project (PPNO 0851G), in Los Angeles County is hereby amended by \$26,100,000, reducing the CMIA capital amount to \$703,900,000.

Attachment

2.5 Highway Financial Matters

Project # Allocation Amount Recipient RTPA/CTC Dist-Co-Rte Postmile	Location Project Description Project Funding	EA PPNO Program/Year PA&ED PS&E R/W CONST	Budget Year Item # Fund Type	Amount by Fund Type
2.5g.(1b) Proposition 1B Allocation Amendment - Locally Administered CMIA Projects on the State Highway System		Resolution CMIA-AA-0910-013, Amending Resolution CMIA-A-0809-002		
1 \$730,000,000 \$703,900,000	In the city of Los Angeles, on Route 405 from Route 10 to Route 101. Construct one HOV lane northbound on Route 405. (TCRP #39.)	120301 07-0851G CMIA / 08-09 \$0 \$0 \$0 \$730,000,000 \$703,900,000	2008-09 304-6055 CMIA	\$730,000,000 \$703,900,000
Los Angeles County Metropolitan Transportation Authority LACMTA 07S-LA-405 28.8/39.0	Final Project Development Adjustment: N/A Final Right of Way Share Adjustment: N/A <u>Outcome/Outputs:</u> This project will add 10.2 miles of HOV lane on Route 405 northbound. (Contributions from other sources for Construction: \$62,000,000.) <u>Amend Resolution CMIA-A-0809-002 to de-allocate \$26,100,000 CMIA CONST to reflect the use of regional ARRA funds.</u>			