

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: May 14, 2009

Reference No.: 2.5g.(3b)
Action Item

From: CINDY McKIM
Chief Financial Officer

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Budgets

Subject: **FINANCIAL ALLOCATION FOR LOCALLY-ADMINISTERED STIP PROJECTS
ON THE STATE HIGHWAY SYSTEM
RESOLUTION STIP1B-A-0809-020**

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) allocate \$32,506,000 for one locally-administered State Transportation Improvement Program (STIP) project on Route 50 in Placerville to be funded from Proposition 1B bond funds and the American Reinvestment and Recovery Act of 2009.

ISSUE:

The attached vote list describes one State-administered STIP project for \$32,506,000. The local agency is ready to proceed with this project and is requesting an allocation at this time.

FINANCIAL RESOLUTION:

Resolved, that \$27,506,000 be allocated from the Budget Act of 2008, Budget Act Item 2660-304-6058, and \$5,000,000 from Non-Budget Act Item 2660-807-0890, for one locally-administered STIP project described on the attached vote list.

Be it further resolved that as a condition of allocation of these funds and to perform its administrative role established by SB 88, the Commission requests that the Department perform the functions necessary to ensure proper accountability measures are employed and reporting requirements are met for the Proposition 1B State Transportation Improvement Program.

Attachment

