

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: October 29-30, 2008

Reference No.: 2.6c.
Action Item

From: CINDY McKIM
Chief Financial Officer

Prepared by: Norma Ortega
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION AMENDMENT FOR STATE PROPOSITION 116 RAIL PROGRAM PROJECTS**
RESOLUTION BFA-08-02, AMENDING RESOLUTIONS BFP-02-01 AND BFA-05-02

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) approve a de-allocation of \$3,045,753 from two Alameda Corridor Grade Separation projects funded from Proposition 116 Rail Program funds, in accordance with the attached vote list.

FINANCIAL RESOLUTION

Resolved That:

- 1.1 WHEREAS, the California Transportation Commission (Commission) passed Resolutions BFP-02-01 and BFA-05-02 on July 18, 2002 and August 18, 2005, respectively, which provided \$36,262,581 in Proposition 116 rail funds authorized under Public Utilities Code Section 99624 for two Grade Separations along the Alameda Corridor projects, Pacific Coast Highway Grade Separation and Del Amo Blvd Grade Separation; and
- 1.2 WHEREAS, the Pacific Coast Highway Grade Separation and Del Amo Blvd Grade Separation projects have been completed with un-liquidated balances, thereby making the Proposition 116 Bond funds available for another State rail project.
- 2.1 NOW, THEREFORE BE IT RESOLVED, that the Commission hereby adjusts the approved funding for the Pacific Coast Highway Grade Separation project allocated under BFP-02-01 by \$2,976,206, from \$17,100,000 to \$14,123,794; and
- 2.2 BE IT FURTHER RESOLVED, that the Commission hereby adjusts the approved funding for the Del Amo Boulevard Grade Separation project allocated under BFP-97-06 as amended by BFA-05-02, by \$69,547, from \$19,162,581 to \$19,093,034; and
- 2.3 BE IT FURTHER RESOLVED, that the de-allocation of the unliquidated funds from these two completed grade separation projects will allow the funds to be re-allocated to other rail projects in the State; and
- 2.2 BE IT FURTHER RESOLVED, that Resolutions BFA-05-02 and BFP-02-01 are hereby amended, in accordance with the attached vote list.

Attachment

2.6 Mass Transportation Financial Matters

Project # Revised Allocation Amended Resolution Recipient RTPA/CTC District-County Legislative District	Project Title Project Description Funding Summary	Program / Year PA # PUC Code PPNO	Fund Revised Alloc Amount
2.6c. Allocation Amendment – Proposition 116 Rail Program Projects		Resolution BFA-08-02	
1 \$14,123,794 Department of Transportation 75-Multiple Senate: Multiple Assembly: Multiple	Alameda Corridor Grade Separations – Amend BFP-02-01 to de-allocate a total of \$2,976,206 from the Pacific Coast Highway Grade Separation project. These funds are available from the un-liquidated balance on this completed project. <u>ALLOCATION</u> <u>ORIGINAL</u> <u>REVISION</u> <u>AMENDED</u> BFP-02-01 \$17,100,000 (\$ 2,976,206) \$14,123,794	P116R/98-99 PA-08-02, Amending PA-02-10 99624 9061D	P116 \$14,123,794
Amending Resolution BFP-02-01			
2 \$19,093,034 Department of Transportation 75-Multiple Senate: Multiple Assembly: Multiple	Alameda Corridor Grade Separations – Amend BFA-05-02 to de-allocate a total of \$69,547 from the Del Amo Boulevard Grade Separation project. These funds are available from the un-liquidated balance on this completed project. <u>ALLOCATION</u> <u>AS AMENDED</u> <u>REVISION</u> <u>REVISED</u> BFA-05-02 <u>BY BFA-05-02</u> (\$69,547) <u>AMENDED</u> BFA-05-02 \$19,162,581 (\$69,547) \$19,093,034	P116R/98-99 PA-08-02, Amending PA-05-07 99624 9061J	P116 \$19,093,034
Amending Resolution BFA-05-02			