

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: August 27-28, 2008

Reference No.: 2.5g.(1b)
Action Item

From: CINDY McKIM
Chief Financial Officer

Prepared by: Norma Ortega
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Budgets

Subject: **FINANCIAL ALLOCATION FOR LOCALLY-ADMINISTERED CMIA / TCRP PROJECTS
ON THE STATE HIGHWAY SYSTEM
RESOLUTION CMIA-A-0809-
RESOLUTION TFP-08-**

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) approve the following resolution, allocating \$778,000,000 for one locally-administered multi-program HOV lane project on Route 405, from Route 10 to Route 101, to be funded from the Corridor Mobility Improvement Account (CMIA, \$730,000,000) and the Traffic Congestion Relief Program (TCRP, \$48,000,000). The Department also recommends that the allocation of CMIA funds be contingent upon a subsequent \$48 million TCRP Letter of No Prejudice alternate funding approval by the Los Angeles County Metropolitan Transportation Authority on September 25, 2008, and subsequent approval of the LONP request by the Commission.

The Department also recommends that the allocation be contingent upon the enactment of the 2008-09 Budget Act.

ISSUE:

The attached vote list describes one locally-administered CMIA / TCRP project for \$778,000,000. The local agency is ready to proceed with this project and is requesting an allocation at this time.

FINANCIAL RESOLUTION:

Resolved, that \$730,000,000 be allocated from the Budget Act of 2008, Budget Act Item 2660-304-6055, and \$48,000,000 from Non-Budget Act Item 2660-889-3007 for one locally-administered CMIA / TCRP project, as described on the attached vote list, contingent upon passage of the FY 2008-09 Budget Act.

Attachment

