

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: May 28-29, 2008

Reference No.: 2.5g.(3b)
Action Item

From: CINDY McKIM
Chief Financial Officer

Prepared by: Rachel Falsetti
Division Chief
Transportation Programming

Subject: **FINANCIAL ALLOCATION ADJUSTMENT FOR AWARD
RESOLUTION STIP1B-AA-0708-002, AMENDING RESOLUTION STIP1B-A-0708-009**

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) approve the resolution below, adjusting the allocation amount for the Route 63 Mooney Boulevard Widening project in the city of Visalia (PPNO 6220) from \$16,061,000 to \$11,560,000.

ISSUE:

Section 188.8 of the Streets and Highways Code allows the Commission to adjust an allocation amount for a capital outlay project in the State Transportation Improvement Program (STIP) if the construction contract award amount for the project is less than 80 percent of the engineer's final estimate. The result would be an adjustment to interregional and/or county shares. The legislation is permissive and it is understood that adjustments to allocations are at the discretion of the Commission.

Tulare County Association of Government (TCAG) is requesting a downward adjustment of \$4,501,000 to Tulare County's share balance for the Route 63 Mooney Boulevard Widening project.

BACKGROUND:

On January 9, 2008, the Commission approved resolution STIP1B-A-0708-009, allocating \$16,061,000 for the Route 63 Mooney Boulevard Widening project programmed in the Regional Improvement Program (RIP). The project was awarded on April 1, 2008, for \$11,560,000, including supplemental work, state furnished materials, and contingencies.

The following table summarizes the project award information for PPNO 6220:

Item	RIP Amount
Contractor's Bid Amount	\$10,196,554
Supplemental Work	\$460,840
State Furnished Materials	\$374,000
Contingency	\$528,606
Total Project Award Allotment	\$11,560,000
CTC Allocation	\$16,061,000
Requested RIP Adjustment	(\$4,501,000)

FINANCIAL RESOLUTION:

Resolved, pursuant to Section 188.8 of the Streets and Highways Code, that the amount allocated under Resolution STIP1B-AA-0708-002 for the Route 63 Mooney Boulevard Widening project in the city of Visalia (PPNO 6220) be adjusted by \$4,501,000, from \$16,061,000 to \$11,560,000, in accordance with the revised vote box attached.

Attachment

