

# Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: April 9-10, 2008

Reference No.: 2.5g.(3a)  
Action Item

From: CINDY McKIM  
Chief Financial Officer

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Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE-ADMINISTERED STIP PROJECTS ON THE STATE HIGHWAY SYSTEM**  
**RESOLUTION STIP 1B-A-0708-011**

## **RECOMMENDATION:**

The Department of Transportation (Department) recommends the California Transportation Commission approve the following resolution, allocating \$33,000,000 for one State-administered project on the State Highway System programmed in the State Transportation Improvement Program (STIP).

## **ISSUE:**

The attached vote list describes one State-administered project for \$33,000,000, plus \$3,360,000 from other sources, programmed in the STIP and funded from Proposition 1B bond funds. The Department is ready to proceed with this project and is requesting an allocation at this time.

## **FINANCIAL RESOLUTION:**

Resolved, that \$33,000,000 be allocated from the Budget Act of 2007, Budget Act Item 2660-304-6058 for one State-administered STIP project, as described on the attached vote list.

Attachment

