

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: December 12-13, 2007

Reference No.: 2.5g.(3a)
Action Item

From: CINDY McKIM
Chief Financial Officer

Prepared by: Norma Ortega
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Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE-ADMINISTERED STIP PROJECTS ON THE STATE HIGHWAY SYSTEM RESOLUTION STIP1B-A-0708-006**

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission approve the following resolution, allocating \$115,429,000 for two State-administered State Transportation Improvement Program (STIP) projects to be funded from Proposition 1B Bond funds.

ISSUE:

The attached vote list describes two State-administered STIP projects on the State Highway System totaling \$115,429,000. The Department is ready to proceed with these projects and is requesting an allocation at this time.

FINANCIAL RESOLUTION:

Resolved, that \$115,429,000 be allocated from Budget Act of 2007, Budget Act Item 2660-304-6058 for two State-administered STIP projects, as described on the attached vote.

The Department has complied with the National Environmental Policy Act and the California Environmental Quality Act requirements in preparing these projects.

Attachment

