

# Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: September 5, 2007

Reference No.: 2.5g.(3b)  
Action Item

From: CINDY McKIM  
Chief Financial Officer

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Budgets

Subject: **FINANCIAL ALLOCATION FOR PROPOSITION 1B LOCALLY-ADMINISTERED STIP BOND PROJECTS ON THE STATE HIGHWAY SYSTEM RESOLUTION STIP1B-A-0708-002**

## **RECOMMENDATION:**

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) approve the following resolution, allocating \$13,156,000 for two locally-administered State Transportation Improvement Program (STIP) projects on the State Highway System to be funded with Proposition 1B Bond funds.

## **ISSUE:**

The attached vote list describes two locally-administered STIP projects on the State Highway System totaling \$13,156,000, plus \$3,789,000 from other sources, that were deferred at the July 2007 Commission meeting. The agencies for these projects are ready to proceed and are requesting an allocation at this time.

## **FINANCIAL RESOLUTION:**

Resolved, that \$13,156,000 be allocated from Non-Budget Act Item 2660-304-6058, for two locally-administered STIP projects, as described on the attached vote list.

Attachment

