

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: April 25-26, 2007

Reference No.: 2.5c.(8)
Action Item

From: CINDY McKIM
Chief Financial Officer

Prepared by: Norma Ortega
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Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE-ADMINISTERED STIP PROJECTS ON THE STATE HIGHWAY SYSTEM RESOLUTION FP-06-90**

RECOMMENDATION:

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) approve the following resolution, allocating \$81,619,000 for two State-administered State Transportation Improvement Program (STIP) projects.

ISSUE:

The attached vote list describes two State-administered STIP projects on the State Highway System totaling \$81,619,000. The ability to allocate funds for these projects at this time is due to capacity made available from current year programmed projects that will not be ready for an allocation before the end of the fiscal year. The Department is ready to proceed with these projects and is requesting an allocation at this time. An allocation at this time provides the Department the opportunity to begin construction at an earlier date.

FINANCIAL RESOLUTION:

Resolved, that \$81,619,000 be allocated from Non-Budget Act Item 2660-801-3093, for two State-administered STIP projects, as described on the attached vote list.

The Department has complied with the National Environmental Policy Act and the California Environmental Quality Act requirements in preparing this project.

Attachment

