

# Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: June 7-8, 2006

Reference No.: 2.5c.(10)  
Action Item

From: CINDY McKIM  
Chief Financial Officer

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Budgets

Subject: **FINANCIAL ALLOCATION FOR ONE LOCALLY-ADMINISTERED REGIONAL RIDESHARE PROGRAM STIP PROJECT RESOLUTION FP-05-91**

## **RECOMMENDATION:**

The Department of Transportation (Department) recommends the California Transportation Commission (Commission) approve the following resolution allocating \$4,900,000 for the State Transportation Improvement Program (STIP) Regional Rideshare Program project for Los Angeles, as identified on the attached vote list.

## **ISSUE:**

The attached vote list describes one locally-administered Regional Rideshare Program project for \$4,900,000, plus \$3,260,000 from other sources. The agency has indicated it is ready to proceed and is requesting an allocation at this time. The Department has reviewed the project and recommends it be voted at this time.

## **FINANCIAL RESOLUTION:**

Resolved, that \$4,900,000 be allocated from the Budget Act of 2005, Non-Budget Act Item 2660-601-3008, for one locally-administered STIP Rideshare project, as described on the attached vote list.

Attachment

2.5 Highway Financial Matters

Project #	Allocation Amount	EA PPNO	Program/Year	Budget Year	Allocation Amount
Recipient	Project Title	PA&ED	Item #	State	Federal
RTPA/CTC	Location	PS&E	Program		
District-County	Project Description	R/W	Codes		Total Amount
Legislative Districts		CONST			
<b>2.5c.(10) Locally Administered Regional Rideshare Program</b>			<b>Resolution FP-05-91</b>		
1					
\$4,900,000	Regional Rideshare Program in Los Angeles County.	4U3654	2005-06		
Los Angeles	(Contributions from other sources: \$3,260,000.)	07-9003	601-3008		\$4,900,000
Metropolitan		RIP / 05-06	20.30.400.656		
Transportation		\$0			\$4,900,000
Commission		\$0			
LACMTA		\$0			
07-Los Angeles		\$4,900,000			
Senate: 17, 19-25					
Assembly: 36-43					