

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: December 8-9, 2004

Reference No.: 3.14
Information Item

From: CINDY MCKIM
Acting Chief Financial Officer

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Division Chief
Transportation Programming

Ref: **STATUS REPORT ON PREVIOUSLY APPROVED GARVEE PROJECTS NOT YET AWARDED**

The Department of Transportation (Department) is presenting this item as an Informational Item. This item provides the status of eight State Transportation Improvement Program (STIP) projects that were authorized for allocation of Grant Anticipation Revenue Vehicle (GARVEE) bond proceeds, under Resolution FG-03-03, at the January 21-22, 2004 California Transportation Commission (Commission) meeting. On March 10, 2004, the GARVEE bond sale closed and \$657,713,000 in bond proceeds were deposited into a sub-account of the State Highway Account.

PROJECTS WITH AN AWARDED CONSTRUCTION CONTRACT (\$ X 1,000):

County	PPNO	Project	Allocation	Award Date
RIV	121D	60/91/215 Interchange	\$240,000	February 6, 2004
SD	672	I-15 Managed Lanes (Unit 2 of 5)	\$46,844	August 11, 2004
SD	672	I-15 Managed Lanes (Unit 3 of 5)	\$103,900	September 9, 2004
SCI	409C	I-880/Coleman Interchange	\$66,000	January 23, 2004
SCI	443N	Route 87 North	\$35,805	September 2, 2004
SCI	443S	Route 87 South	\$41,195	November 28, 2004
Total			\$533,744	

PROJECTS PENDING AWARD (\$ X 1,000):

County	PPNO	Project	Allocation	Anticipated Award
LA	162P	Route 5 High Occupancy Vehicle Lanes	\$23,850	January 2005
LA	2336	Route 405/101 Gap Closure	\$25,411	January 2005
LA	2333	Route 405 Auxiliary Lanes	\$28,452	February 2005
SD	672	I-15 Managed Lanes (Unit 4 of 5)	\$46,256	March 2005
SD	672	I-15 Managed Lanes (Unit 5 of 5)	\$0	December 2005
Total			\$123,969	

Discussion Regarding San Diego I-15 Managed Lanes

The San Diego I-15 Managed Lanes project was approved for a total of \$197,000,000 from GARVEE proceeds. To date, \$150,744,000 (77%) of this total has been awarded to contracts for Unit 2 and Unit 3. At this time, it is estimated that the remaining GARVEE proceeds are required to award the contract for Unit 4, scheduled for March 2005. Unit 5 consists of the transition from the managed lanes corridor to the existing freeway to the north. Options to fund Unit 5 include deferred Traffic Congestion Relief Program (TCRP) funds, increase federal apportionments from future reauthorization, or the advancement of the Transet sales tax measure recently approved by county voters. Unit 5 also offers the flexibility to defer certain elements to the future northern managed lanes project. Final decisions for funding will be made prior to the projected December 2005 award date.