

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: June 16-17, 2004

Reference No.: 3.8
Information Item

From: ROBERT L. GARCIA
Chief Financial Officer

Prepared by: Brice Paris
Chief
Division of Right of Way

Ref: **PRELIMINARY CLOSE-OUT REPORT ON LUMP SUM ANNUAL ALLOCATION FOR
RIGHT OF WAY PROGRAM FISCAL YEAR 2003-04**

Per Commission Resolution G-01-09, the Department of Transportation (Department) must present an annual report on the Right of Way (R/W) capital outlay program for the California Transportation Commission (Commission) review and acceptance. This is a preliminary close-out report of FY 2003-04 R/W capital expenditures; a final close-out report will be presented within the next several months.

On June 26, 2003, the Commission adopted Resolution FM-03-01, allocating \$150,000,000 for the Department's FY 2003-04 Right of Way capital outlay program. At that time, the allocation was below actual programmed needs. Due to the condition of the State Highway Account at the time, the Commission did not fully allocate Right of Way project delivery needs, which were estimated to have been \$259,000,000. On December 10, 2003, the Commission adopted Resolution FM-03-03, allocating an additional \$23,500,000, for a total of \$173,500,000 for Right of Way capital outlay expenditures.

Through May 31, 2004, the Department has committed \$146,000,000 against the \$173,500,000 allocated for Right of Way capital. The Department expects to fully commit the entire \$173,500,000 by the end of FY 2003-04.

The summary on the following page provides a breakdown of expenditures through the third quarter of FY 2003-04, as reported to the Commission in May 2004.

SUMMARY OF FY 2003-04 RIGHT OF WAY ALLOCATION				
Expenditures thru 5/31/04				
<i>(Dollars in Millions)</i>	Total Fiscal Year	Expended	Forecast thru	Balance
	Budgeted	5/31/04	6/30/04	6/30/04
Total Major Capital Projects	\$126.6	\$114	\$126.6	-0-
Fund Reservation				-0-
Minor Projects, etc.	2	1.1	2	-0-
Post-Certification	31	25	31	-0-
Hardships	0.5	0.3	0.5	-0-
Permits to Enter	0.4	0.2	0.4	-0-
Damage to property (Inverse)	13	5.5	13	-0-
TOTALS	\$173.5	\$146	\$173.5	-0-