

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: December 11-12, 2002

Reference No.: 2.5c.(2)
Action Item

From: ROBERT L. GARCIA
Chief Financial Officer

Prepared by: Robert Sertich
Chief
Division of Budgets

Ref: ALLOCATIONS FOR A LOCAL ASSISTANCE STATEWIDE TRANSPORTATION
ENHANCEMENT PROGRAM (STE) PROJECT OFF THE STATE HIGHWAY SYSTEM,
RESOLUTION FP-02-53

RECOMMENDATION:

In making the decision concerning the allocation(s) for this (these) project(s), the Department recommends that the Commission consider the implications of Executive Order D-64-02 issued by the Governor on November 26, 2002, the special legislative session called by the Governor to address General Fund shortfalls, the uncertainty concerning Federal funding and the monthly financial report.

This Resolution allocates \$4,800,000 in Federal Trust funds for one (1) Local Assistance Statewide Transportation Enhancement (STE) Program project in Mono County.

FINANCIAL RESOLUTION:

Resolved, that \$4,800,000 be allocated from Budget Act Item 2660-101-0890 of the Budget Act of 2002, for one (1) Local Assistance STE Program project plus \$623,000 in contributions from other sources.

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Attachment(s)

