

State of California  
Business, Transportation & Housing Agency  
Department of Transportation

PROGRAM STATUS  
Caltrans Monthly Finance Report  
Information item

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CTC Meeting: November 1-2, 2000

Agenda Item: 3.1

*Original Signed By* \_\_\_\_\_  
W. J. EVANS, Deputy Director  
Finance  
October 20, 2000

## **CALTRANS MONTHLY FINANCE REPORT**

### **State Highway Account**

The State Highway Account (SHA) available cash balance at the end of August was \$1.8 billion with outstanding commitments of \$2.2 billion against that account. Overall commitments were \$445 million higher than for the same month last year. This represents a 25 percent increase.

The average daily cash balance was \$1.87 billion in August. This is a 1.7 percent decrease since July.

The actual cash balance at the end of August was \$1.99 billion, or \$17 million lower than anticipated for August's trend forecast. Receipts for the August period were \$85 million higher than estimated, and disbursements were higher by \$102 million.

### **Chart 1 (Public Transportation Account/Traffic Congestion Relief Fund)**

The Public Transportation Account actual cash balance at the end of August 2000 was \$191 million with outstanding commitments of \$160 million. The Traffic Congestion Relief Fund had minimal fund activity during the month of August. The cash balance at the end of August was \$100 million. The State Controller's Office is keeping a nominal cash balance in the fund, only transferring revenue as expenditures occur.

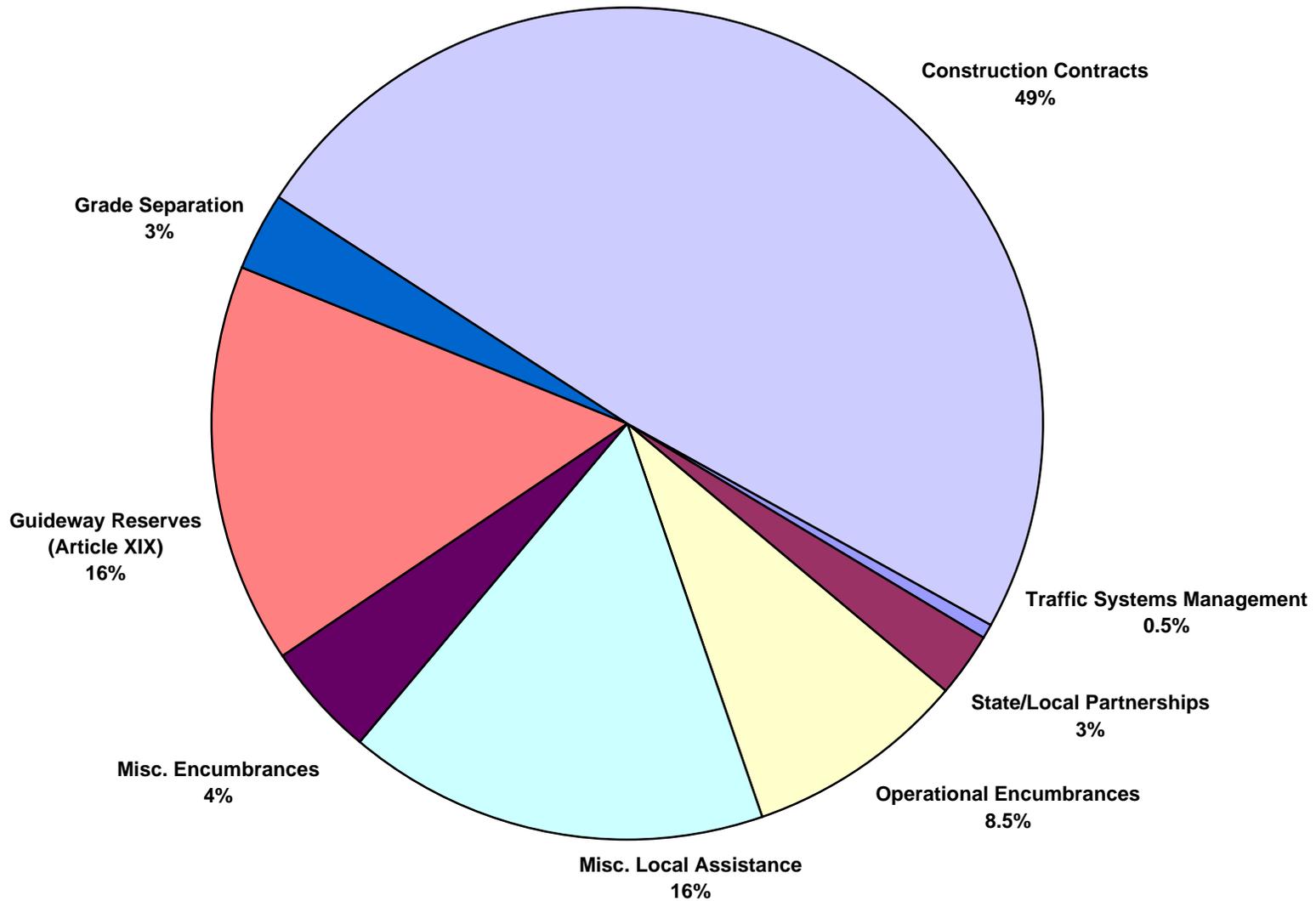
### **24-Month SHA Cash Forecast**

The 24-Month SHA Cash Forecast has been updated to reflect actual receipt and disbursement activity through August 2000. The cash balance at the end of June 30, 2002 is projected to be \$987 million.

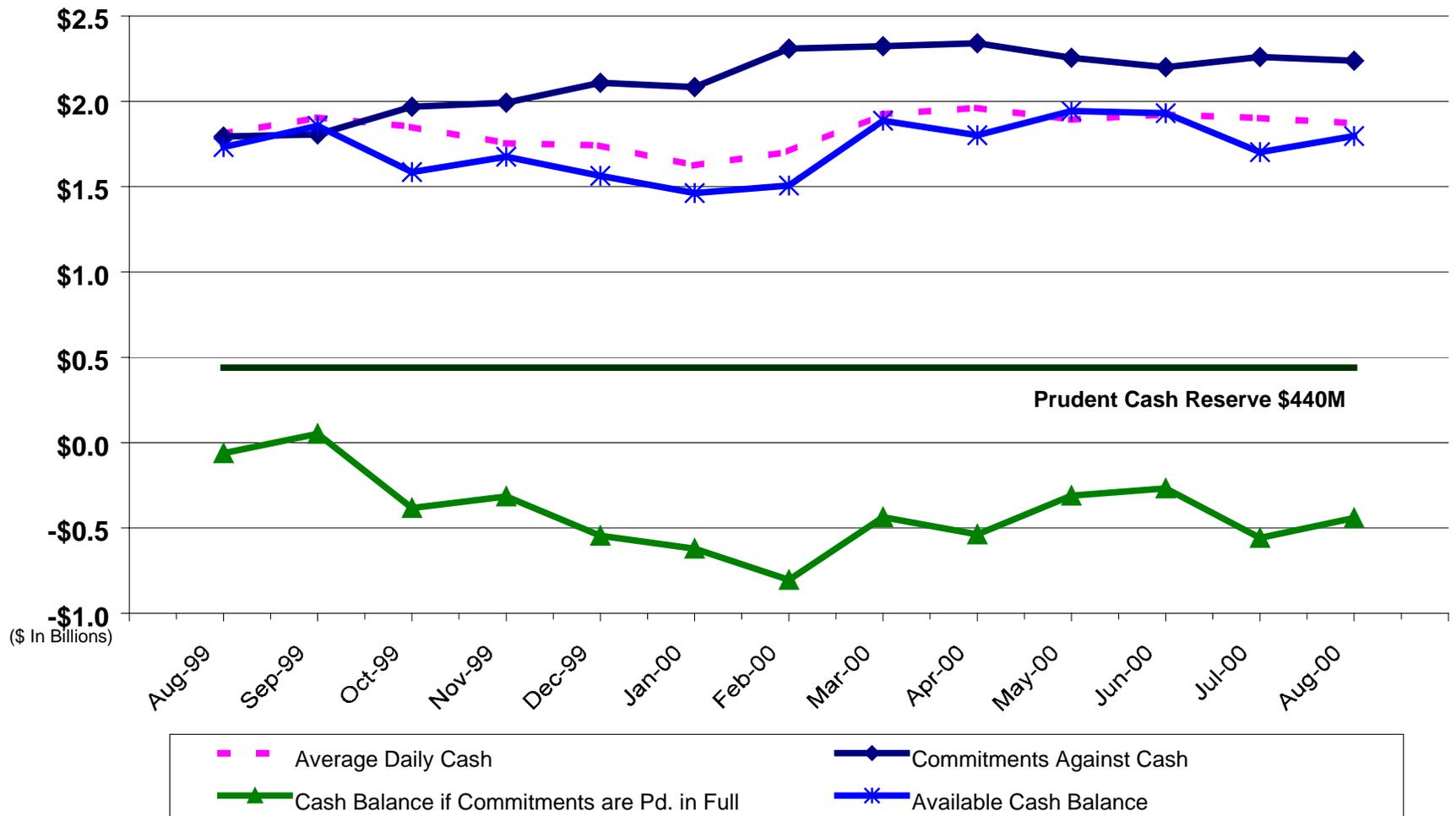
**CHART 1**  
**STATE HIGHWAY ACCOUNT**  
**CASH ENCUMBRANCE REPORT as of August 31, 2000**  
(\$ in millions)

	1999					2000							
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug
<b>Beginning Cash Balance</b>	\$1,969	\$1,890	\$2,025	\$1,770	\$1,817	\$1,696	\$1,603	\$1,657	\$2,029	\$1,925	\$2,065	\$2,046	\$1,849
Plus Receipts for Month	459	639	269	577	457	502	462	809	325	571	601	315	684
Less Disbursements for Month	538	504	524	530	577	595	408	437	429	431	620	512	540
<b>Ending Cash Balance</b>	<b>\$1,890</b>	<b>\$2,025</b>	<b>\$1,770</b>	<b>\$1,817</b>	<b>\$1,696</b>	<b>\$1,603</b>	<b>\$1,657</b>	<b>\$2,029</b>	<b>\$1,925</b>	<b>\$2,065</b>	<b>\$2,046</b>	<b>\$1,849</b>	<b>\$1,993</b>
Less Contract Retentions	109	113	116	118	114	111	113	105	100	105	102	108	112
Less Deposits Collected in Advance	49	55	68	23	19	29	38	37	23	16	13	38	84
<b>Available Cash Balance</b>	<b>\$1,732</b>	<b>\$1,857</b>	<b>\$1,586</b>	<b>\$1,676</b>	<b>\$1,563</b>	<b>\$1,463</b>	<b>\$1,506</b>	<b>\$1,887</b>	<b>\$1,802</b>	<b>\$1,944</b>	<b>\$1,931</b>	<b>\$1,703</b>	<b>\$1,797</b>
<b>Average Daily Balance</b>	<b>\$1,810</b>	<b>\$1,906</b>	<b>\$1,850</b>	<b>\$1,754</b>	<b>\$1,742</b>	<b>\$1,623</b>	<b>\$1,705</b>	<b>\$1,924</b>	<b>\$1,962</b>	<b>\$1,893</b>	<b>\$1,923</b>	<b>\$1,903</b>	<b>\$1,871</b>
<b>Current Commitments Against Cash</b>													
Construction Contracts (State Portion)	\$923	\$940	\$1,039	\$989	\$1,076	\$1,033	\$1,252	\$1,237	\$1,246	\$1,237	\$1,175	\$1,152	\$1,094
<b>Guideway Reserves (Article XIX)</b>													
Balance under contract	186	170	158	152	153	245	240	235	227	223	231	224	212
Balance not under contract	28	31	112	165	161	80	81	103	121	122	98	95	138
<b>Local Assistance</b>													
Grade Separation	74	73	73	72	73	71	71	71	70	70	70	69	67
State/Local Partnerships	71	72	56	59	63	66	79	78	67	58	63	61	59
Traffic Systems Management	15	15	14	20	20	21	20	19	19	14	13	13	11
Misc. Local Assistance	237	257	275	298	338	340	345	360	365	299	352	353	367
<b>Operational Encumbrances</b> (Equip., Mtce Contracts, Materials, & Consultants)	169	160	155	151	141	134	141	142	145	147	113	190	193
<b>Misc. Encumbrances</b>	89	87	87	85	84	94	82	78	78	85	85	104	98
<b>T O T A L Commitments</b>	<b>\$1,794</b>	<b>\$1,806</b>	<b>\$1,969</b>	<b>\$1,992</b>	<b>\$2,109</b>	<b>\$2,084</b>	<b>\$2,310</b>	<b>\$2,324</b>	<b>\$2,340</b>	<b>\$2,255</b>	<b>\$2,200</b>	<b>\$2,261</b>	<b>\$2,239</b>
<b>Unencumbered Reserve Based on Available Cash Balance</b>	<b>-\$62</b>	<b>\$51</b>	<b>-\$383</b>	<b>-\$316</b>	<b>-\$546</b>	<b>-\$621</b>	<b>-\$804</b>	<b>-\$437</b>	<b>-\$538</b>	<b>-\$311</b>	<b>-\$269</b>	<b>-\$558</b>	<b>-\$442</b>

**STATE HIGHWAY ACCOUNT - AUGUST 2000 CASH & ENCUMBRANCE REPORT**  
**AVAILABLE CASH BALANCE: \$1,797 MILLION**  
**COMMITMENTS AGAINST CASH: \$2,239 MILLION**



# SHA CASH BALANCE



**STATE HIGHWAY ACCOUNT (SHA)  
24-MONTH CASH FORECAST UPDATE  
Fiscal Years 2000-01 and 2001-02**

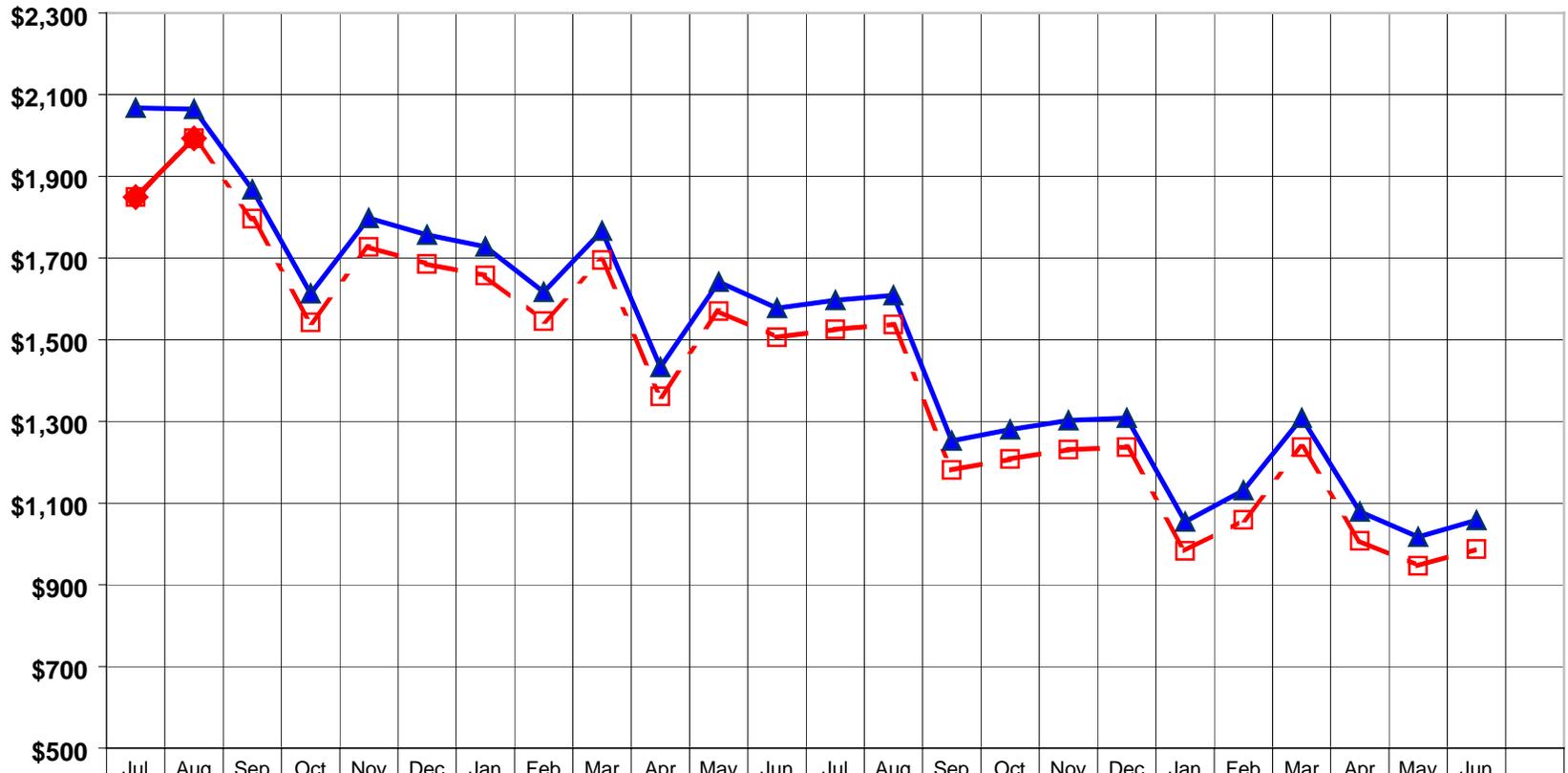
(\$ in MILLIONS)

	2000						2001						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
<b>Beginning Balance</b>	\$ 2,046	\$ 1,849	\$ 1,993	\$ 1,796	\$ 1,542	\$ 1,727	\$ 1,685	\$ 1,657	\$ 1,545	\$ 1,695	\$ 1,361	\$ 1,570		
Receipts (Estimated)	315	684	401	288	614	385	427	232	533	219	646	505	\$ 5,249	\$ 437
Disbursements (Estimated)	512	540	598	543	429	426	456	343	383	553	438	569	\$ 5,789	\$ 482
<b>Ending Balance</b>	<b>\$ 1,849</b>	<b>\$ 1,993</b>	<b>\$ 1,796</b>	<b>\$ 1,542</b>	<b>\$ 1,727</b>	<b>\$ 1,685</b>	<b>\$ 1,657</b>	<b>\$ 1,545</b>	<b>\$ 1,695</b>	<b>\$ 1,361</b>	<b>\$ 1,570</b>	<b>\$ 1,506</b>		
<b>Mo. Diff. Receipts v. Disburse</b>	\$ (198)	\$ 144	\$ (197)	\$ (255)	\$ 185	\$ (42)	\$ (29)	\$ (111)	\$ 150	\$ (334)	\$ 209	\$ (64)	\$ (541)	\$ (45)

	2001						2002						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
<b>Beginning Balance</b>	\$ 1,506	\$ 1,525	\$ 1,537	\$ 1,181	\$ 1,208	\$ 1,231	\$ 1,237	\$ 983	\$ 1,059	\$ 1,237	\$ 1,007	\$ 946		
Receipts (Estimated)	522	447	244	640	440	415	263	405	549	385	354	672	\$ 5,336	\$ 445
Disbursements (Estimated)	503	435	600	613	418	409	517	329	371	615	415	631	\$ 5,855	\$ 488
<b>Ending Balance</b>	<b>\$ 1,525</b>	<b>\$ 1,537</b>	<b>\$ 1,181</b>	<b>\$ 1,208</b>	<b>\$ 1,231</b>	<b>\$ 1,237</b>	<b>\$ 983</b>	<b>\$ 1,059</b>	<b>\$ 1,237</b>	<b>\$ 1,007</b>	<b>\$ 946</b>	<b>\$ 987</b>		
<b>Mo. Diff. Receipts v. Disburse</b>	\$ 19	\$ 12	\$ (356)	\$ 27	\$ 23	\$ 6	\$ (254)	\$ 76	\$ 178	\$ (230)	\$ (61)	\$ 41	\$ (519)	\$ (43)

**24-MONTH STATE HIGHWAY ACCOUNT CASH FORECAST & TREND**  
(\$ in millions)



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
00-01 & 01-02 Actuals*	1,849	1,993																							
00-01 & 01-02 Trend as of 7/00	1,849	1,993	1,796	1,542	1,727	1,685	1,657	1,545	1,695	1,361	1,570	1,506	1,525	1,537	1,181	1,208	1,231	1,237	983	1,059	1,237	1,007	946	987	
00-01 & 01-02 Fcst	2,068	2,065	1,868	1,613	1,798	1,757	1,728	1,617	1,767	1,433	1,642	1,578	1,597	1,608	1,253	1,280	1,302	1,308	1,054	1,131	1,309	1,079	1,017	1,058	

**CHART 1**  
**TRAFFIC CONGESTION RELIEF FUND**  
**CASH & ENCUMBRANCE REPORT as of August 31, 2000**  
**(\$ in millions)**

	<b>2000</b>	
	<b>July</b>	<b>August</b>
<b>Beginning Cash Balance</b>	-	\$0
Plus: Receipts for Month	-	1,500
Less: Disbursements for Month	-	1,400
<b>Ending Cash Balance (per SCO records)</b>	-	<b>\$100 *</b>
 Less: Commitments Against Cash	 -	
 Available Cash Balance	 -	

\* August Items Pending Action: \$850,000 disbursement to North Coast Rail Authority; \$400,000,000 to Cities and Counties

**CHART 1**  
**PUBLIC TRANSPORTATION ACCOUNT**  
**CASH & ENCUMBRANCE REPORT as of August 31, 2000**  
**(\$ in millions)**

	<b>1999</b>		:	<b>2000</b>	
	<b>JUL</b>	<b>AUG</b>	:	<b>JUL</b>	<b>AUG</b>
<b>Beginning Cash Balance</b>	\$198	\$202	:	\$136	\$190
Plus: Receipts for Month	21	-34	:	83	18
Less: Disbursements for Month	17	14	:	29	17
<b>Ending Cash Balance (per SCO records)</b>	<b>\$202</b>	<b>\$154</b>	:	<b>\$190</b>	<b>\$191</b>
			:		
Less: Commitments Against Cash	184	182	:	171	160
			:		
Available Cash Balance	<b>\$18</b>	<b>-\$28</b>	:	<b>\$19</b>	<b>\$31</b>

**STATUS OF SEISMIC RETROFIT PROGRAM**

**PHASE I**  
\$ MILLIONS

	<b><u>TOTAL</u></b>
Estimated Capital Cost	\$815.0
Major Projects Funded To Date	\$834.5
Minor Projects Funded To Date	<u>4.4</u>
Total Capital Costs Funded to Date	<u>\$838.9</u>

**PHASE II**  
\$ MILLIONS

	<b><u>SHA FEDERAL MDL</u></b>	<b><u>SEISMIC BOND FUND</u></b>	<b><u>TOTAL</u></b>
Total Estimated Cost - Support and Capital			\$ 1,350.0
Major Projects Funded To Date	\$ 58.7	\$636.9	\$ 695.6
Minor Projects Funded To Date	3.1	8.1	11.2
Right of Way Capital Costs To Date	-	2.9**	2.9
Support Costs Funded	103.6	256.8*	360.4
Prop 192 Reimbursement	<u>(30.1)</u>	<u>30.1***</u>	<u>00.0</u>
Total Funded to Date	<u>\$135.30</u>	<u>\$934.80</u>	<u>\$1,070.1</u>

- \* Does not include \$81.2 million allocated for PMIA loan interest expenses as these costs are usually offset by the interest earned by the SMIF.
- \*\* Indicates actual expenditures/encumbrances. (Other amounts are allocations.)
- \*\*\* Correction made to Prop 192 Reimbursements from report of August 4, 2000. Overstated by \$4,750,000

**TOLL BRIDGE**  
\$ MILLIONS

	<b><u>SHA TOLL MDL</u></b>	<b><u>SEISMIC BOND FUND</u></b>	<b><u>TBSR ACCNT</u></b>	<b><u>TOTAL</u></b>
Total Estimated Cost - Support and Capital				\$2,618.0
Major Projects Funded To Date	\$21.1	\$637.5	\$331.2	\$989.8
Minor Projects Funded To Date	-	-	-	-
Right of Way Capital Costs To Date	-	24.0**	-	24.0
Support Costs Funded	66.2	126.0	188.0**	380.2
Prop 192 Reimbursement	<u>00.0</u>	<u>00.0</u>	<u>00.0</u>	<u>00.0</u>
Total Funded to Date	<u>\$87.3</u>	<u>\$787.5</u>	<u>\$519.2</u>	<u>\$1,394.0</u>

- \*\* Indicates actual expenditures/encumbrances. (Other amounts are allocations.) Fund 584 – which was changed to Fund 650 , effective 7/1/98– in the amount of \$9,827,651.38 is being included in totals

**(No allocations proposed for the November 1-2, 2000 CTC meeting)**