

**STATE HIGHWAY ACCOUNT (SHA)
24-Month Cash Forecast Update
Fiscal Years 2001-02 and 2002-03**

(\$ in MILLIONS)

	2001						2002						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$1,496	\$1,355	\$1,410	\$973	\$1,087	\$1,030	\$926	\$1,176	\$1,105	\$1,198	\$1,320	\$1,286		
Receipts (Estimated)	463	645	299	807	600	471	900	665	983	685	474	461	\$7,453	\$621
Disbursements (Estimated)	604	590	736	693	657	575	650	736	889	563	508	574	\$7,775	\$648
Ending Balance	\$1,355	\$1,410	\$973	\$1,087	\$1,030	\$926	\$1,176	\$1,105	\$1,198	\$1,320	\$1,286	\$1,173		
Mo. Diff. Receipts v. Disburse	(\$141)	\$55	(\$437)	\$114	(\$57)	(\$104)	\$250	(\$71)	\$94	\$122	(\$34)	(\$113)	(\$322)	(\$27)

	2002						2003						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$1,173	\$867	\$900	\$710	\$765	\$721	\$692	\$640	\$422	\$614	\$274	\$362		
Receipts (Estimated)	336	656	273	613	378	434	483	243	637	284	639	423	\$5,399	\$450
Disbursements (Estimated)	642	623	463	558	422	463	535	461	445	624	551	746	\$6,533	\$544
Ending Balance	\$867	\$900	\$710	\$765	\$721	\$692	\$640	\$422	\$614	\$274	\$362	\$39		
Mo. Diff. Receipts v. Disburse	(\$306)	\$33	(\$190)	\$55	(\$44)	(\$29)	(\$52)	(\$218)	\$192	(\$340)	\$88	(\$323)	(\$1,134)	(\$94)

FY 2002-03 Ending Balance, April 2002	\$131
<i>Governor's Budget May Revision Impact:</i>	
FY 2001-02 Loan to GF under Constitution, Article XIX, Sec. 6 (b)(2)	(\$50)
Loan to GF as proposed in trailer bill language to the 2002-03 Budget	(\$123)
FY 2001-02 State Operations expenditures savings/TCRF Loan adjustment	\$81
Revised FY 2002-03 Ending Balance	\$39