

State of California
Business, Transportation & Housing Agency
Department of Transportation

PROGRAM STATUS
Caltrans Monthly Finance Report
Information item

Prepared By:
Rick Terry
Program Manager
Budgets
(916) 654-4556

CTC Meeting: January 17-18, 2001

Agenda Item: 3.1

Original Signed By _____
W. J. EVANS, Deputy Director
Finance
January 1, 2000

CALTRANS MONTHLY FINANCE REPORT

State Highway Account

The State Highway Account (SHA) available cash balance at the end of October was \$1.389 billion with outstanding commitments of \$2.352 billion against that account. Overall commitments were \$383 million higher than for the same month last year. This represents a 19 percent increase.

The average daily cash balance was \$1.65 billion in October. This is an 8 percent decrease since September.

The actual cash balance at the end of October was \$1.66 billion, or \$283 million higher than anticipated for October's forecast. Receipts for the October period were \$418 million higher than estimated, and disbursements were higher by \$135 million. An earlier than anticipated transfer from the Highway Users Tax Account (HUTA) contributed to the higher than forecasted revenue for October. Higher than planned expenditures for the month of October occurred in State Operations and STIP Highway and Local Roads.

Chart 1 (Public Transportation Account /Traffic Congestion Relief Fund)

The Public Transportation Account (PTA) actual cash balance at the end of October 2000 was \$226 million with outstanding commitments of \$156 million. The Traffic Congestion Relief Fund had no State Controller's Office fund activity during the month of October. The cash balance is \$100 million.

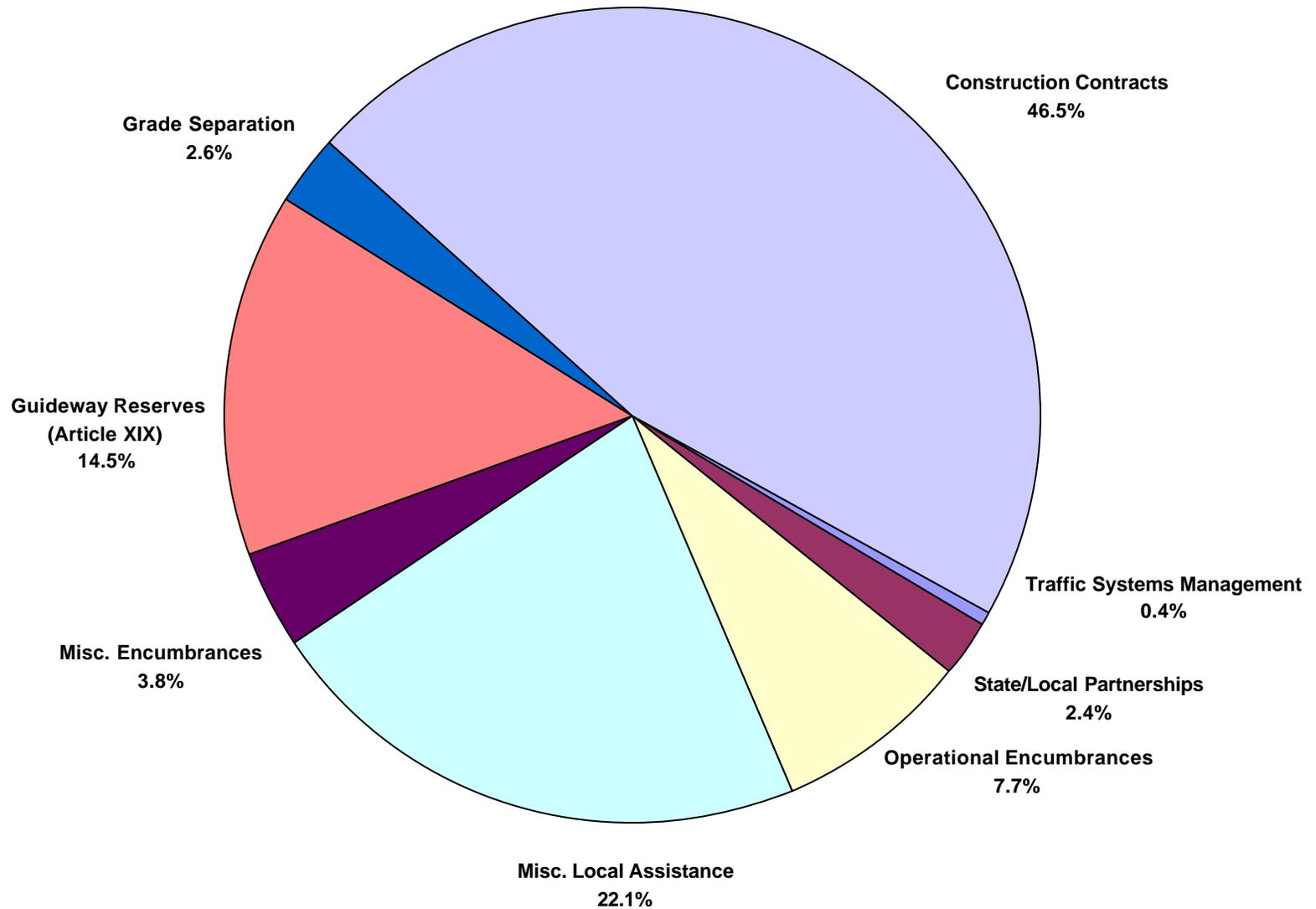
24-Month SHA Cash Forecast

The 24-Month SHA Cash Forecast has been updated to reflect actual receipt and disbursement activity through October 2000. The cash balance at the end of June 30, 2002 is projected to be \$942 million. This is a \$116 million decrease from the original 24-month forecast of \$1.058 billion based on year-to-date actual cash activity through October 2000. Additionally, this projection represents a \$117 million increase from September's trend forecast of \$825 million based on October's monthly cash activity. The 24-month trend forecast has also been adjusted to reflect the new 2001 HUTA posting schedule.

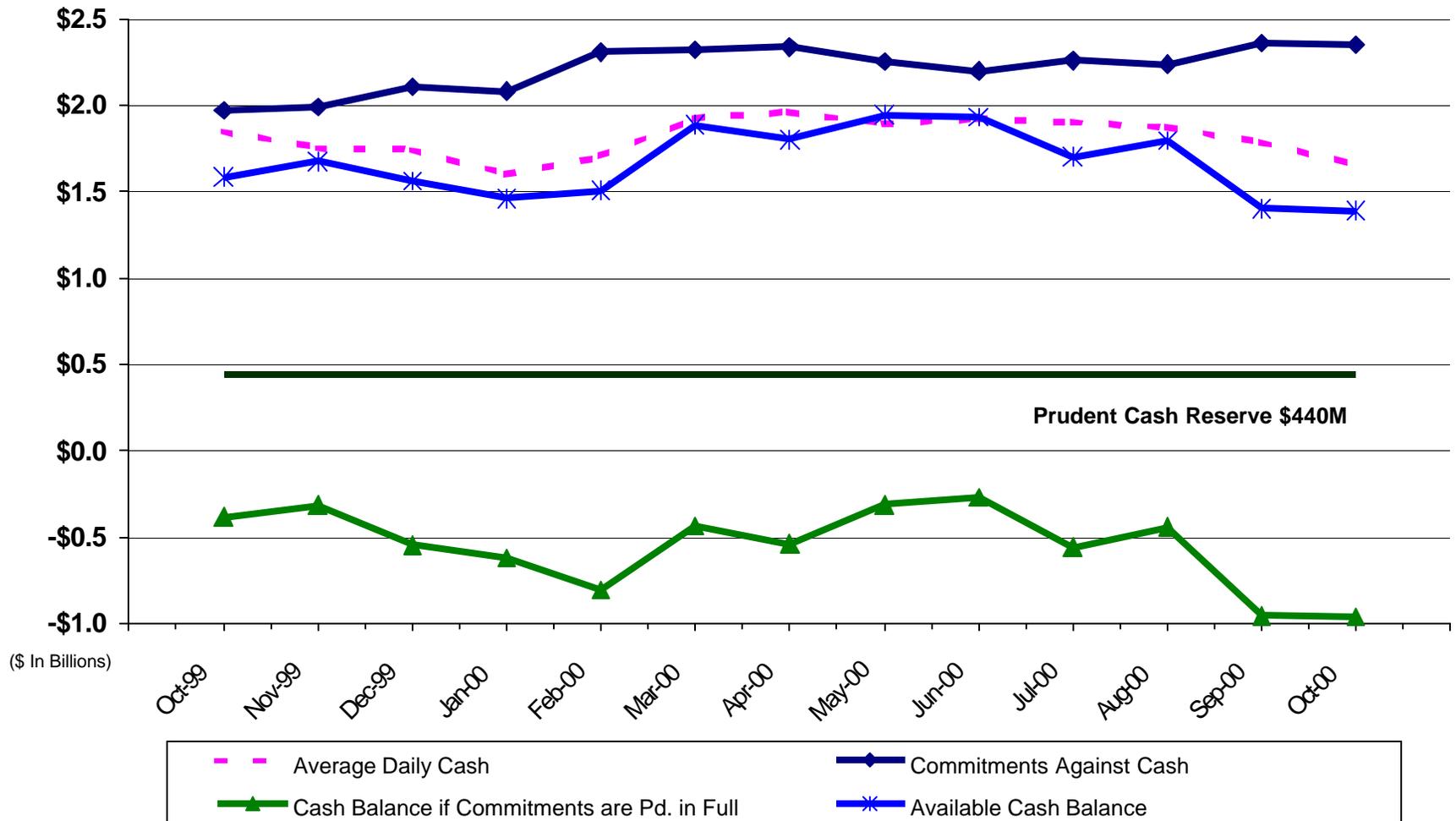
CHART 1
STATE HIGHWAY ACCOUNT
CASH ENCUMBRANCE REPORT as of October 31, 2000
(\$ in millions)

	1999			2000									
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct
Beginning Cash Balance	\$2,025	\$1,770	\$1,817	\$1,696	\$1,603	\$1,657	\$2,029	\$1,925	\$2,065	\$2,046	\$1,849	\$1,993	\$1,634
Plus Receipts for Month	269	577	457	502	462	809	325	571	601	315	684	193	706
Less Disbursements for Month	524	530	577	595	408	437	429	431	620	512	540	552	677
Ending Cash Balance	\$1,770	\$1,817	\$1,696	\$1,603	\$1,657	\$2,029	\$1,925	\$2,065	\$2,046	\$1,849	\$1,993	\$1,634	\$1,663
Less Contract Retentions	116	118	114	111	113	105	100	105	102	108	112	116	118
Less Deposits Collected in Advance	68	23	19	29	38	37	23	16	13	38	84	115	156
Available Cash Balance	\$1,586	\$1,676	\$1,563	\$1,463	\$1,506	\$1,887	\$1,802	\$1,944	\$1,931	\$1,703	\$1,797	\$1,403	\$1,389
Average Daily Balance	\$1,850	\$1,754	\$1,742	\$1,623	\$1,705	\$1,924	\$1,962	\$1,893	\$1,923	\$1,903	\$1,871	\$1,789	\$1,653
Current Commitments Against Cash													
Construction Contracts (State Portion)	\$1,039	\$989	\$1,076	\$1,033	\$1,252	\$1,237	\$1,246	\$1,237	\$1,175	\$1,152	\$1,094	\$1,070	\$1,094
Guideway Reserves (Article XIX)													
Balance under contract	158	152	153	245	240	235	227	223	231	224	212	204	195
Balance not under contract	112	165	161	80	81	103	121	122	98	95	138	140	146
Local Assistance													
Grade Separation	73	72	73	71	71	71	70	70	70	69	67	65	60
State/Local Partnerships	56	59	63	66	79	78	67	58	63	61	59	65	57
Traffic Systems Management	14	20	20	21	20	19	19	14	13	13	11	11	10
Misc. Local Assistance	275	298	338	340	345	360	365	299	352	353	367	506	519
Operational Encumbrances (Equip., Mtce Contracts, Materials, & Consultants)	155	151	141	134	141	142	145	147	113	190	193	197	181
Misc. Encumbrances	87	85	84	94	82	78	78	85	85	104	98	102	90
T O T A L Commitments	\$1,969	\$1,992	\$2,109	\$2,084	\$2,310	\$2,324	\$2,340	\$2,255	\$2,200	\$2,261	\$2,239	\$2,360	\$2,352
Unencumbered Reserve Based on Available Cash Balance	-\$383	-\$316	-\$546	-\$621	-\$804	-\$437	-\$538	-\$311	-\$269	-\$558	-\$442	-\$957	-\$963

STATE HIGHWAY ACCOUNT - October 2000 CASH & ENCUMBRANCE REPORT
AVAILABLE CASH BALANCE: \$1,389 MILLION
COMMITMENTS AGAINST CASH: \$2,352 MILLION



SHA CASH BALANCE



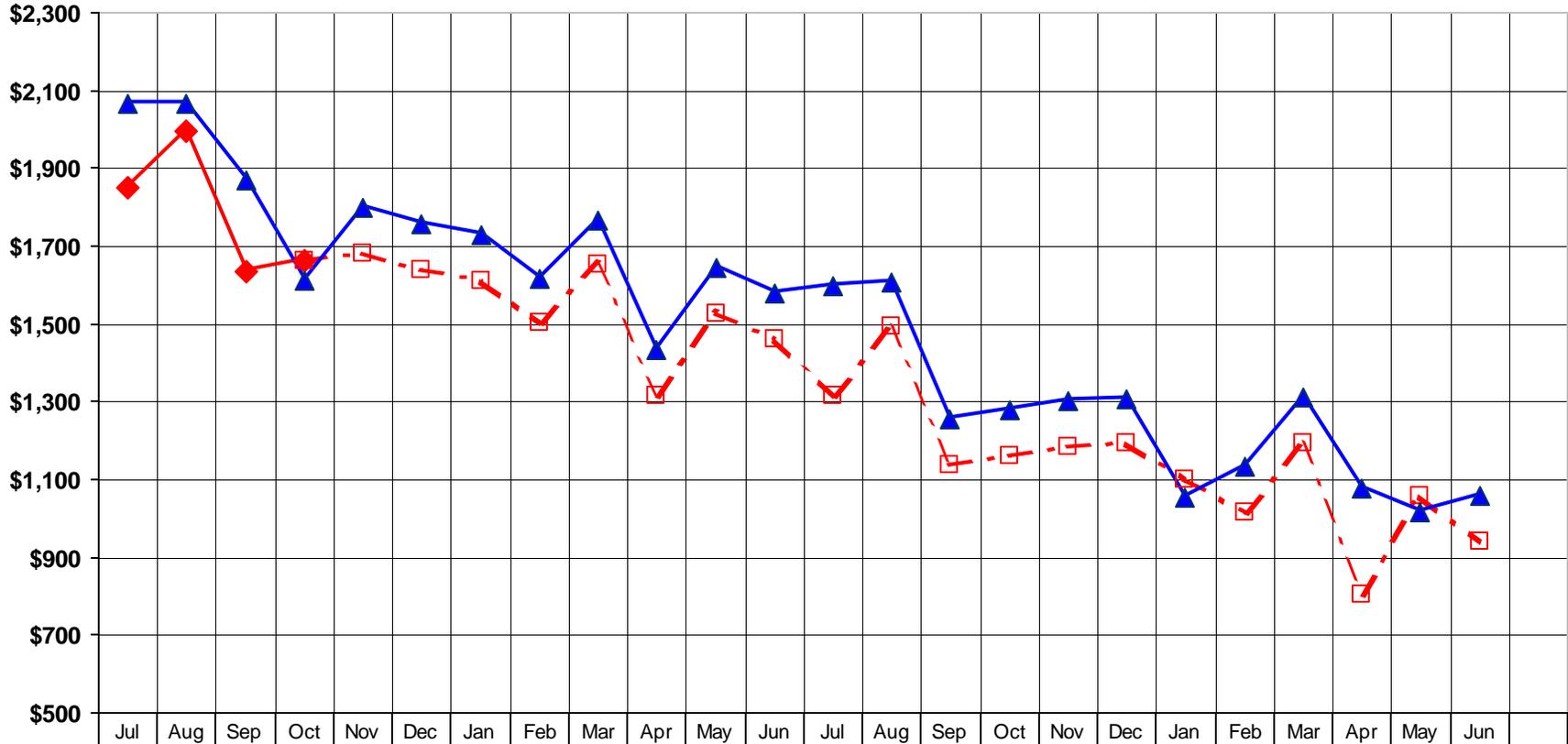
**STATE HIGHWAY ACCOUNT (SHA)
24-MONTH CASH FORECAST UPDATE
Fiscal Years 2000-01 and 2001-02**

(\$ in MILLIONS)

	2000				2001								12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$2,046	\$1,849	\$1,993	\$1,634	\$1,663	\$1,682	\$1,641	\$1,612	\$1,501	\$1,651	\$1,317	\$1,526		
Receipts (Estimated)	315	684	193	706	448	385	427	232	533	219	646	505	\$5,293	\$441
Disbursements (Estimated)	512	540	552	677	429	426	456	343	383	553	438	569	\$5,878	\$490
Ending Balance	\$1,849	\$1,993	\$1,634	\$1,663	\$1,682	\$1,641	\$1,612	\$1,501	\$1,651	\$1,317	\$1,526	\$1,462		
Mo. Diff. Receipts v. Disburse	(\$198)	\$144	(\$359)	\$29	\$19	(\$42)	(\$29)	(\$111)	\$150	(\$334)	\$209	(\$64)	(\$585)	(\$49)

	2001				2002								12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$1,462	\$1,314	\$1,492	\$1,136	\$1,163	\$1,186	\$1,192	\$1,098	\$1,014	\$1,192	\$804	\$1,056		
Receipts (Estimated)	355	613	244	640	440	415	423	245	549	227	667	517	\$5,335	\$445
Disbursements (Estimated)	503	435	600	613	418	409	517	329	371	615	415	631	\$5,855	\$488
Ending Balance	\$1,314	\$1,492	\$1,136	\$1,163	\$1,186	\$1,192	\$1,098	\$1,014	\$1,192	\$804	\$1,056	\$942		
Mo. Diff. Receipts v. Disburse	(\$148)	\$178	(\$356)	\$27	\$23	\$6	(\$94)	(\$84)	\$178	(\$388)	\$252	(\$114)	(\$520)	(\$43)

24-MONTH STATE HIGHWAY ACCOUNT CASH FORECAST & TREND
(\$ in millions)



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
00-01 & 01-02 Actuals	1,849	1,993	1,634	1,663																					
00-01 & 01-02 Trend				1,663	1,682	1,641	1,612	1,501	1,651	1,317	1,526	1,462	1,314	1,492	1,136	1,163	1,186	1,192	1,098	1,014	1,192	804	1,056	942	
00-01 & 01-02 Fcst	2,068	2,065	1,868	1,613	1,798	1,757	1,728	1,617	1,767	1,433	1,642	1,578	1,597	1,608	1,253	1,280	1,302	1,308	1,054	1,131	1,309	1,079	1,017	1,058	

CHART 1
PUBLIC TRANSPORTATION ACCOUNT
CASH & ENCUMBRANCE REPORT as of October 31, 2000
(\$ in millions)

	1999				:	2000			
	JUL	AUG	SEP	OCT	:	JUL	AUG	SEP	OCT
Beginning Cash Balance	\$198	\$202	\$154	\$153	:	\$136	\$190	\$191	\$169
Plus: Receipts for Month	5	21	0.2	71	:	55	1.1	30	58
Less: Disbursements for Month	1	69	1.2	44	:	1	0.1	52	1
Ending Cash Balance (per SCO records)	\$202	\$154	\$153	\$180	:	\$190	\$191	\$169	\$226
					:				
Less: Caltrans Commitments Against Cash	184	182	241	235	:	171	160	157	156
					:				
Available Cash Balance	\$18	-\$28	-\$88	-\$55	:	\$19	\$31	\$12	\$70

CHART 1
TRAFFIC CONGESTION RELIEF FUND
CASH & ENCUMBRANCE REPORT as of October 31, 2000
(\$ in millions)

	2000			
	Jul	Aug	Sep	Oct
Beginning Cash Balance	-	\$0	\$100	\$100
Plus: Receipts for Month	-	1,500	0	0
Less: Disbursements for Month	-	1,400	0	0
Ending Cash Balance (per SCO records)	-	\$100	\$100	\$100 *
Less: Commitments Against Cash				\$205

* (As of 12/14/00 - SCO Cash in State Treasury remains at \$100 million)

CHART 2

STATUS OF SEISMIC RETROFIT PROGRAM

PHASE I

\$ MILLIONS

	<u>TOTAL</u>
Estimated Capital Cost	\$815.0
Major Projects Funded To Date	\$834.5
Minor Projects Funded To Date	<u>4.4</u>
Total Capital Costs Funded to Date	<u>\$838.9</u>

PHASE II

\$ MILLIONS

	<u>SHA</u>	<u>SEISMIC</u>	<u>TOTAL</u>
	<u>FEDERAL</u>	<u>BOND</u>	
	<u>MDL</u>	<u>FUND</u>	
Total Estimated Cost - Support and Capital			\$ 1,350.0
Major Projects Funded To Date	\$ 58.7	\$642.6	\$ 701.3
Minor Projects Funded To Date	3.1	8.1	11.2
Right of Way Capital Costs To Date	-	3.0**	3.0
Support Costs Funded	103.6	256.8*	360.4
Prop 192 Reimbursement	<u>(41.8)</u>	<u>41.8</u>	<u>00.0</u>
Total Funded to Date	<u>\$123.6</u>	<u>\$952.3</u>	<u>\$1,075.9</u>

* Does not include \$81.2 million allocated for PMIA loan interest expenses as these costs are usually offset by the interest earned by the SMIF.

** Indicates actual expenditures/encumbrances. (Other amounts are allocations.)

TOLL BRIDGE

\$ MILLIONS

	<u>SHA</u>	<u>SEISMIC</u>	<u>TBSR</u>	<u>TOTAL</u>
	<u>TOLL</u>	<u>BOND</u>	<u>ACCNT</u>	
	<u>MDL</u>	<u>FUND</u>		
Total Estimated Cost - Support and Capital				\$2,618.0
Major Projects Funded To Date	\$21.1	\$637.5	\$597.0	\$1,255.6
Minor Projects Funded To Date	-	-	-	-
Right of Way Capital Costs To Date	-	24.0**	-	24.0
Support Costs Funded	66.2	126.0	223.0**	415.2
Prop 192 Reimbursement	<u>00.0</u>	<u>00.0</u>	<u>00.0</u>	<u>00.0</u>
Total Funded to Date	<u>\$87.3</u>	<u>\$787.5</u>	<u>\$820.0</u>	<u>\$1,694.8</u>

** Indicates actual expenditures/encumbrances. (Other amounts are allocations.) Fund 584 – which was changed to Fund 650 , effective 7/1/98– in the amount of \$9,827,651.38 is being included in totals

(No allocations proposed for the January 17-18, 2001 CTC meeting)