

GLENN COUNTY ECONOMIC FORECAST

Glenn County is located in Northern California. Agriculture is a critical part of the Glenn County economy, accounting for 27 percent of total wage and salary employment. In recent years, total crop production has been valued at more than \$800 million, with almonds, rice, and walnuts accounting for more than half of the total.

Glenn County has a population of 28,700 people and a total of 8,500 wage and salary jobs. The per capita income in Glenn County is \$40,193 and the average salary per worker is \$45,586.

In 2014, a total of 160 wage and salary jobs were gained in Glenn County, representing a growth rate of 1.9 percent. The agricultural sector increased by 2.7 percent, while the nonfarm sector grew by 1.6 percent. The unemployment rate improved during the year, falling from 12.1 percent in 2013 to 11.5 percent in 2014.

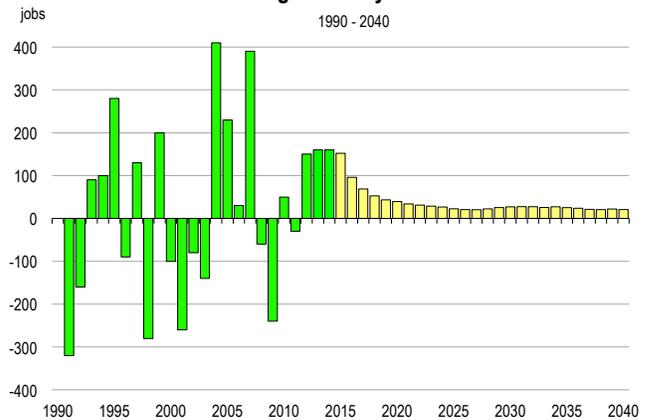
During 2014, the largest employment gains were observed in wholesale and retail trade (+70 jobs), agriculture (+60 jobs), and manufacturing (+60 jobs). The largest losses occurred in transportation and utilities (-40 jobs). Government employment was flat, marking the first year without a decline since 2006.

Between 2009 and 2014, the Glenn County population grew at an annual average rate of 0.5 percent. This growth was due entirely to the natural increase (new births), as the county lost an average of 43 residents per year through net migration.

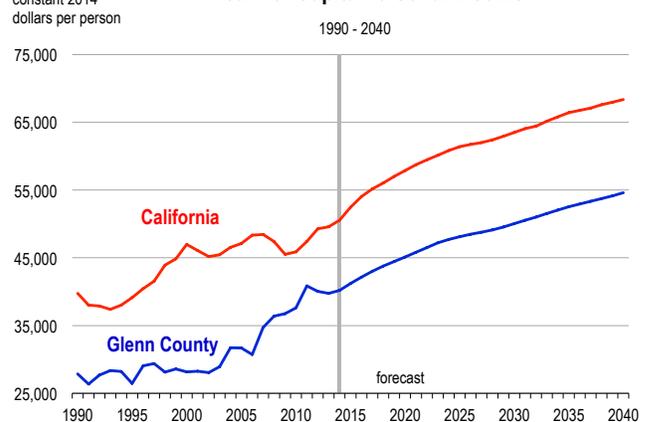
FORECAST HIGHLIGHTS

- In 2015, growth of 1.8 percent is expected for total wage and salary employment. Between 2015 and 2020, growth is expected to average 0.7 percent per year.
- Average salaries are currently below the California state average, and will remain so over the forecast period. In Glenn County, inflation-adjusted salaries are expected to rise by an average of 1.6 percent per year from 2015 to 2020.
- Between 2015 and 2020, the momentum for employment growth will be in agriculture, wholesale and retail trade, leisure and hospitality, and education and healthcare. Combined, these sectors will account for 73 percent of net job creation in the county.
- Population growth between 2014 and 2019 is expected to average 0.4 percent per year.
- Net migration will turn positive in 2015, but will remain low in each of the next five years. Over the 2015-2020 period, an average of 30 net migrants will enter the county each year.

Total Wage & Salary Job Creation



Real Per Capita Personal Income

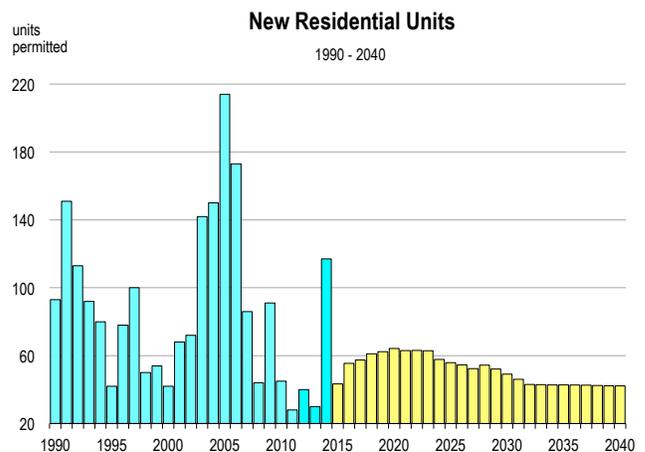
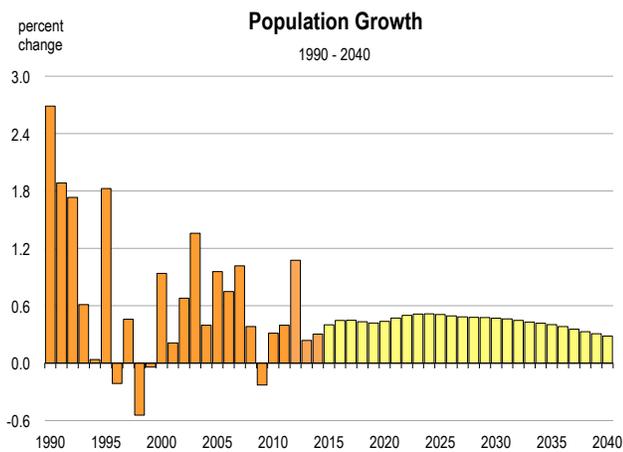


- Real per capita income is forecasted to increase by 2.5 percent in 2015. From 2015 to 2020, growth is expected to average 1.8 percent per year.
- Total taxable sales, adjusted for inflation, are forecasted to rise at an annual rate of 2.2 percent between 2015 and 2020.
- Between 2015 and 2020, the growth rate of industrial production will average 3.0 percent per year. Total crop production is expected to increase by an average of 0.7 percent per year over the same period. The principal crops in the county are almonds, rice, and walnuts.

Glenn County Economic Forecast

2006-2014 History, 2015-2040 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2006	27,731	9	34.2	9.5	173	\$335.3	\$0.71	\$30,709	3.2	444.8	157.1	8.0
2007	28,013	97	34.2	9.7	86	\$322.3	\$0.83	\$34,722	3.4	575.1	159.8	8.8
2008	28,120	-139	34.6	9.8	44	\$318.0	\$0.90	\$36,398	2.9	632.7	170.0	10.4
2009	28,056	-318	34.7	9.8	91	\$270.8	\$0.92	\$36,765	0.8	540.9	165.7	14.5
2010	28,144	-120	34.8	9.8	45	\$277.7	\$0.96	\$37,619	1.3	627.6	184.1	15.5
2011	28,256	-80	34.6	9.9	28	\$310.9	\$1.07	\$40,845	2.7	660.0	183.1	15.6
2012	28,560	170	33.7	9.9	40	\$326.7	\$1.09	\$40,046	2.7	732.1	174.2	14.2
2013	28,628	-108	34.8	10.0	30	\$334.1	\$1.11	\$39,753	2.3	814.6	178.8	12.1
2014	28,715	-75	35.4	10.0	117	\$357.5	\$1.15	\$40,193	2.8	817.9	186.3	11.5
2015	28,830	17	35.5	10.1	43	\$370.9	\$1.20	\$41,205	1.2	820.1	192.7	10.0
2016	28,959	33	35.8	10.2	55	\$393.2	\$1.27	\$42,156	3.2	822.6	199.1	8.8
2017	29,089	34	35.9	10.2	57	\$414.6	\$1.35	\$43,018	3.2	828.5	204.5	8.5
2018	29,215	30	36.1	10.3	61	\$436.1	\$1.42	\$43,767	3.0	830.7	210.1	8.4
2019	29,338	25	36.2	10.3	62	\$457.3	\$1.49	\$44,445	2.8	837.4	216.7	8.2
2020	29,466	29	36.3	10.4	64	\$479.5	\$1.56	\$45,126	2.9	850.8	223.4	8.1
2021	29,605	38	36.4	10.5	63	\$502.9	\$1.64	\$45,801	3.0	850.0	230.0	8.2
2022	29,753	45	36.5	10.5	63	\$527.5	\$1.73	\$46,502	3.1	858.7	236.7	8.1
2023	29,906	48	36.6	10.6	63	\$551.1	\$1.81	\$47,224	2.7	861.8	243.8	8.0
2024	30,060	49	36.6	10.6	58	\$573.1	\$1.89	\$47,714	2.6	867.6	250.5	8.0
2025	30,213	47	36.7	10.7	56	\$595.9	\$1.96	\$48,119	2.8	872.3	257.5	8.0
2026	30,362	43	36.7	10.8	55	\$619.6	\$2.04	\$48,464	2.8	877.6	264.9	7.9
2027	30,509	41	36.8	10.8	52	\$644.3	\$2.13	\$48,784	2.8	882.7	272.9	7.9
2028	30,656	40	36.8	10.9	54	\$669.8	\$2.21	\$49,122	2.7	887.9	281.6	7.9
2029	30,802	40	36.9	10.9	52	\$696.0	\$2.29	\$49,562	2.5	893.2	290.9	7.8
2030	30,947	37	36.9	11.0	49	\$723.3	\$2.38	\$50,041	2.4	898.7	300.5	7.8
2031	31,090	33	37.0	11.0	46	\$752.1	\$2.47	\$50,549	2.3	904.2	310.4	7.8
2032	31,229	28	37.0	11.1	43	\$782.7	\$2.57	\$51,008	2.5	909.7	320.7	7.8
2033	31,363	22	37.1	11.1	43	\$812.8	\$2.66	\$51,548	2.1	915.2	331.3	7.7
2034	31,494	17	37.2	11.1	43	\$844.3	\$2.76	\$52,050	2.3	920.8	342.2	7.7
2035	31,621	12	37.2	11.2	43	\$876.9	\$2.86	\$52,539	2.4	926.5	353.5	7.7
2036	31,742	6	37.3	11.2	43	\$911.7	\$2.98	\$52,956	2.8	932.2	365.2	7.6
2037	31,855	0	37.3	11.3	43	\$947.7	\$3.09	\$53,331	2.8	938.1	377.3	7.6
2038	31,960	-5	37.3	11.3	42	\$983.9	\$3.21	\$53,752	2.7	943.8	389.7	7.5
2039	32,059	-10	37.4	11.3	42	\$1,022.0	\$3.34	\$54,134	2.8	949.9	400.9	7.5
2040	32,150	-14	37.4	11.4	42	\$1,061.4	\$3.47	\$54,609	2.8	955.8	416.8	7.4

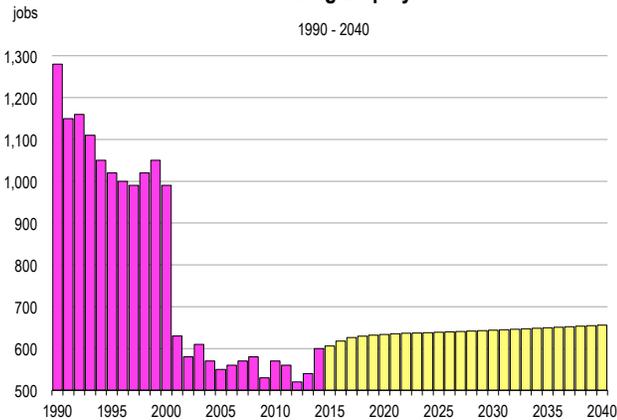


Glenn County Employment Forecast

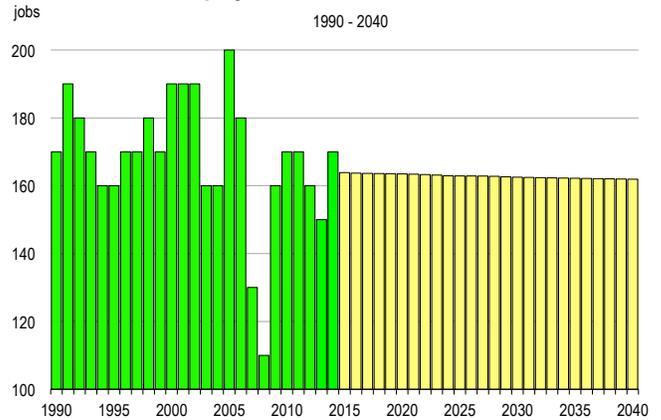
2006-2014 History, 2015-2040 Forecast

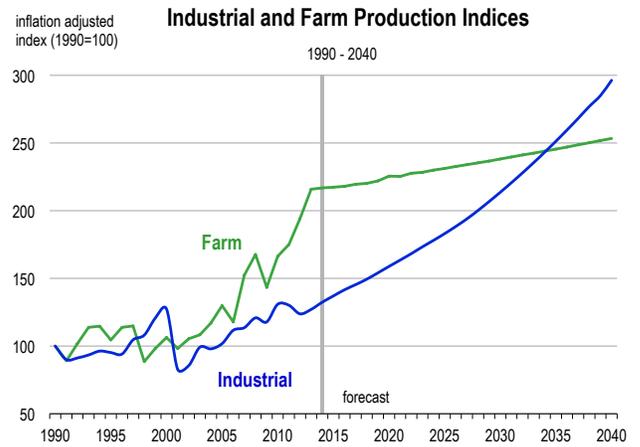
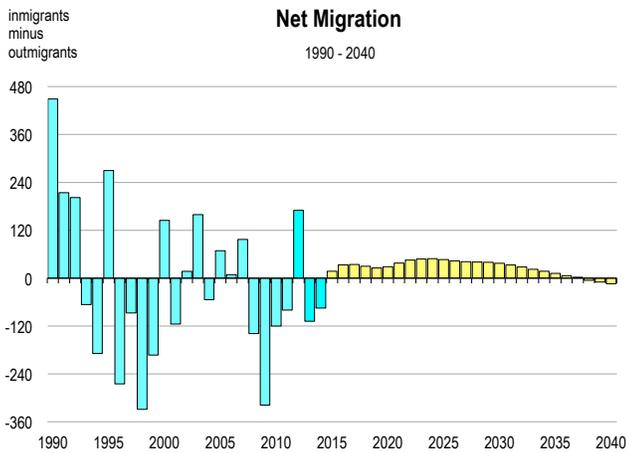
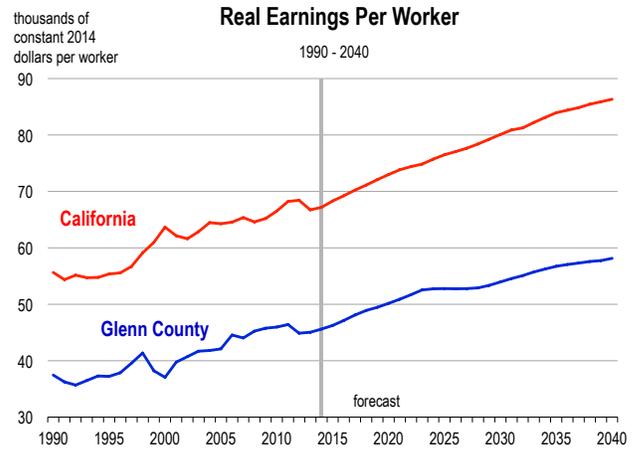
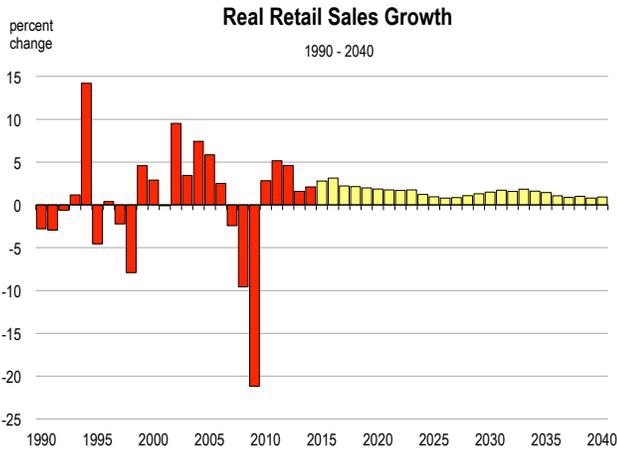
	Total Wage & Salary	Farm	Mining & Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----											
2006	7.88	1.46	0.28	0.56	0.40	1.08	0.10	0.18	0.70	0.63	2.49
2007	8.27	1.74	0.33	0.57	0.40	1.07	0.18	0.13	0.72	0.67	2.46
2008	8.21	1.81	0.29	0.58	0.41	1.00	0.20	0.11	0.75	0.72	2.34
2009	7.97	1.87	0.26	0.53	0.40	0.91	0.16	0.16	0.74	0.68	2.26
2010	8.02	1.93	0.26	0.57	0.45	0.84	0.17	0.17	0.74	0.68	2.21
2011	7.99	1.99	0.26	0.56	0.46	0.85	0.16	0.17	0.77	0.64	2.13
2012	8.14	2.10	0.23	0.52	0.45	0.94	0.14	0.16	0.86	0.66	2.08
2013	8.30	2.20	0.23	0.54	0.45	1.00	0.13	0.15	0.92	0.63	2.05
2014	8.46	2.26	0.23	0.60	0.41	1.07	0.14	0.17	0.91	0.62	2.05
2015	8.61	2.30	0.23	0.61	0.42	1.10	0.14	0.16	0.95	0.64	2.07
2016	8.71	2.32	0.23	0.62	0.42	1.12	0.15	0.16	0.96	0.66	2.08
2017	8.78	2.33	0.23	0.63	0.42	1.13	0.15	0.16	0.97	0.67	2.09
2018	8.83	2.34	0.23	0.63	0.42	1.14	0.15	0.16	0.98	0.68	2.10
2019	8.87	2.35	0.23	0.63	0.43	1.15	0.15	0.16	0.99	0.68	2.10
2020	8.91	2.36	0.23	0.63	0.43	1.15	0.15	0.16	1.01	0.69	2.11
2021	8.95	2.36	0.23	0.64	0.43	1.16	0.15	0.16	1.02	0.69	2.12
2022	8.98	2.37	0.23	0.64	0.43	1.16	0.15	0.16	1.03	0.69	2.12
2023	9.01	2.37	0.23	0.64	0.44	1.16	0.15	0.16	1.04	0.69	2.12
2024	9.03	2.38	0.24	0.64	0.44	1.16	0.15	0.16	1.05	0.69	2.13
2025	9.06	2.38	0.24	0.64	0.44	1.16	0.15	0.16	1.06	0.69	2.13
2026	9.08	2.38	0.23	0.64	0.44	1.16	0.15	0.16	1.07	0.69	2.14
2027	9.10	2.39	0.23	0.64	0.45	1.16	0.15	0.16	1.08	0.70	2.14
2028	9.12	2.39	0.23	0.64	0.45	1.16	0.15	0.16	1.09	0.70	2.14
2029	9.14	2.40	0.23	0.64	0.45	1.17	0.15	0.16	1.10	0.70	2.14
2030	9.17	2.40	0.23	0.64	0.45	1.17	0.15	0.16	1.11	0.71	2.15
2031	9.20	2.40	0.23	0.64	0.46	1.17	0.15	0.16	1.12	0.71	2.15
2032	9.23	2.41	0.22	0.65	0.46	1.18	0.15	0.16	1.13	0.72	2.15
2033	9.25	2.41	0.22	0.65	0.46	1.19	0.15	0.16	1.14	0.73	2.15
2034	9.28	2.42	0.22	0.65	0.47	1.19	0.15	0.16	1.14	0.73	2.16
2035	9.30	2.42	0.21	0.65	0.47	1.19	0.15	0.16	1.15	0.74	2.16
2036	9.33	2.42	0.21	0.65	0.47	1.20	0.15	0.16	1.16	0.74	2.16
2037	9.35	2.43	0.20	0.65	0.47	1.20	0.15	0.16	1.17	0.75	2.16
2038	9.37	2.43	0.20	0.65	0.48	1.20	0.15	0.16	1.18	0.76	2.16
2039	9.39	2.44	0.20	0.65	0.48	1.20	0.15	0.16	1.19	0.76	2.17
2040	9.41	2.44	0.19	0.66	0.48	1.20	0.15	0.16	1.19	0.77	2.17

Manufacturing Employment



Employment in Professional Services





County Economic and Demographic Indicators

Projected Economic Growth (2015-2020)

Expected retail sales growth:	11.8%
Expected job growth:	3.5%
Fastest growing jobs sector:	Leisure & Hospitality
Expected personal income growth:	11.9%

Expected population growth:	2.2%
Net migration to account for:	23.9%
Expected growth in number of vehicles:	2.2%

Demographics (2015)

Unemployment rate (March 2015):	9.5%
County rank* in California (58 counties):	40th
Working age (16-64) population:	63.3%

Population with B.A. or higher:	18.8%
Median home selling price (2014):	\$147,000
Median household income:	\$42,917

Quality of Life

Violent crime rate (2013):	527 per 100,000 persons
County rank* in California (58 counties):	47th
Average commute time to work (2015):	24.6 minutes

High School drop out rate (2014):	19.0%
Households at/below poverty line (2015):	23.1%

* The county ranked 1st corresponds to the lowest rate in California