

# MONO COUNTY ECONOMIC FORECAST

Mono County is located on the California-Nevada state border. The county economy is dependent on being a recreation destination for residents of Southern California. The principal draw is the Mammoth Mountain Ski resort, which includes year round outdoor activities, and features one of the longest skiing seasons in the nation. Mono County has a population of 13,537 people and 6,715 wage and salary jobs. The per capita income in Mono County is \$38,276, and the average salary per worker is \$40,156.

In 2009, 625 total wage and salary jobs were lost in Mono County, representing a decline in employment of 8.5 percent. Non-farm employment, which represents essentially all of the employment in the county, fell by 621 jobs. The unemployment rate increased to 10.3 percent in 2009.

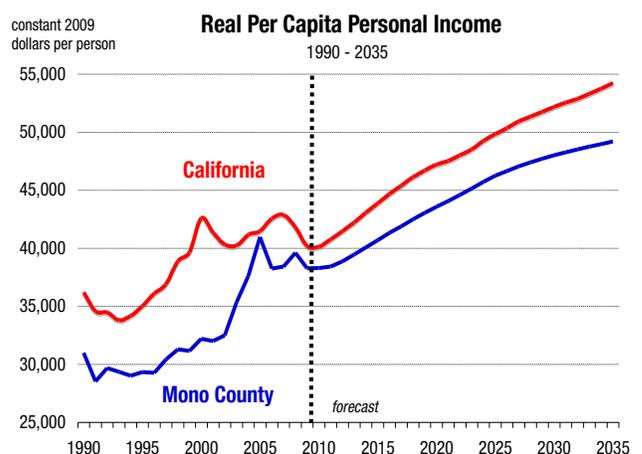
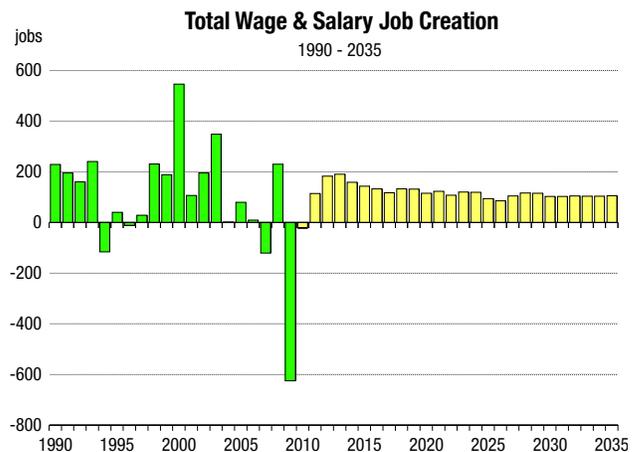
No sectors created jobs in Mono County during 2009. The largest employment declines came in the retail trade (-180 jobs), construction (-160 jobs) and financial activities (-90 jobs) sectors. The largest sectors in the county are leisure services and government, which account for 73 percent of the total labor market.

During 2009, the population in Mono County fell by 1.4 percent. A total of 307 net migrants left the county last year. The only incorporated city in the county is Mammoth Lakes, which declined 1.2 percent between January 2008 and January 2009.

Employment growth is expected to stay positive over the forecast period after a very minor contraction during 2010. Much of the growth in employment will be attributable to the tourism sector, which is driven by the resorts and national parks located in the county.

## FORECAST HIGHLIGHTS

- Total wage and salary job growth is expected to be negative 0.3 percent in 2010. From 2010 to 2015, total job growth averages 2.3 percent per year.
- Average salaries adjusted for inflation are currently below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to grow very little over the forecast, with a point estimate of 0.1 percent growth per year between 2010 and 2015.
- Between 2010 and 2015, job creation occurs primarily in leisure services and retail trade. These sectors account for 34 and 32 percent of job growth, respectively, over this time period.
- Annual population growth in the 2010 to 2015 period will average 0.9 percent per year.

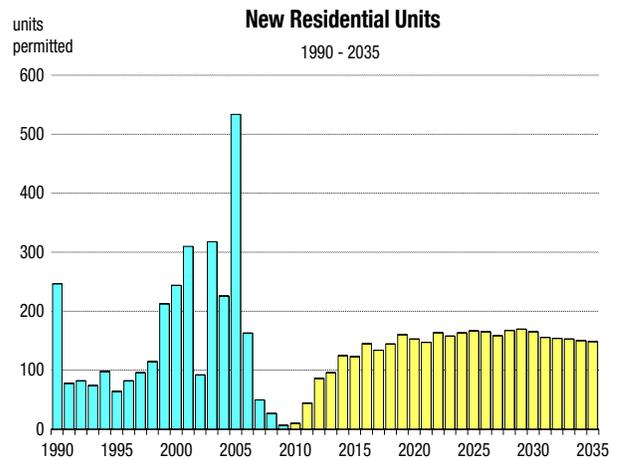
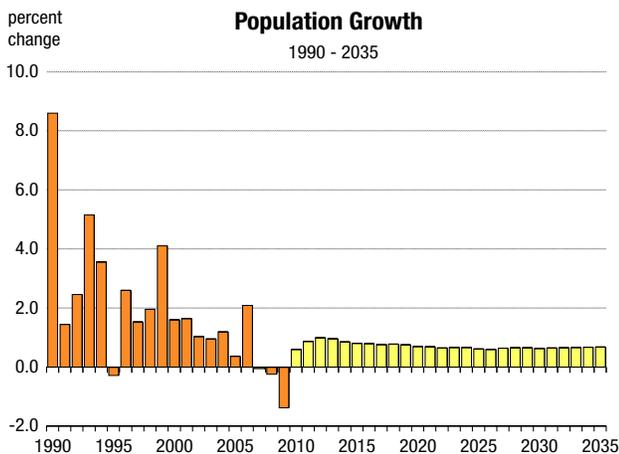


- Net migration will be near zero over the entire forecast period, consistent with the past ten years when net migration averaged 15 people leaving the county per year.
- Real per capita income is forecast to remain unchanged in 2010. Between 2010 and 2015, the growth in real per capita income will average approximately 1.2 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to rise 4.4 percent in 2010. From 2010 to 2015 real taxable sales are forecast to increase at an average rate of 2.7 percent per year.
- Industrial production is forecast to increase 1.3 percent in 2010. Between 2010 and 2015 the growth rate of industrial production averages 2.2 percent per year.

# Mono County Economic Forecast

## 2002-2009 History, 2010-2035 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2002	13,152	21	16.3	5.30	92	\$224.1	\$0.37	\$32,499	1.6	25.6	12.6	5.2
2003	13,277	33	16.2	5.38	318	\$226.0	\$0.41	\$35,353	1.8	31.4	13.8	5.1
2004	13,435	54	17.3	5.63	226	\$253.7	\$0.45	\$37,604	1.2	29.8	15.4	5.1
2005	13,484	-78	17.1	5.77	534	\$276.0	\$0.50	\$40,972	2.0	30.0	16.5	4.9
2006	13,766	139	17.2	5.98	163	\$298.8	\$0.49	\$38,259	3.2	31.6	19.5	4.4
2007	13,759	-124	16.8	6.04	50	\$268.8	\$0.51	\$38,428	3.4	38.5	20.2	4.9
2008	13,726	-148	17.0	6.07	27	\$262.2	\$0.54	\$39,607	3.0	41.6	23.0	6.1
2009	13,537	-307	16.8	6.24	7	\$253.0	\$0.52	\$38,276	0.8	43.8	20.5	10.3
2010	13,618	-39	16.8	6.16	10	\$269.8	\$0.53	\$38,298	2.1	44.9	20.8	11.6
2011	13,736	-3	16.8	6.16	44	\$281.1	\$0.55	\$38,428	2.4	46.1	21.2	10.6
2012	13,872	13	16.9	6.18	86	\$294.8	\$0.58	\$38,871	2.1	46.7	21.7	9.2
2013	14,006	9	17.0	6.20	96	\$310.4	\$0.60	\$39,456	2.2	47.1	22.2	8.4
2014	14,125	-6	17.2	6.23	125	\$326.6	\$0.63	\$40,067	2.2	47.4	22.7	7.6
2015	14,239	-11	17.4	6.26	123	\$343.8	\$0.66	\$40,695	2.2	47.3	23.2	7.1
2016	14,353	-11	17.7	6.29	145	\$361.5	\$0.69	\$41,327	2.2	47.9	23.6	6.8
2017	14,462	-16	17.9	6.33	134	\$379.0	\$0.72	\$41,882	2.2	48.3	24.2	6.7
2018	14,575	-12	18.2	6.37	145	\$396.9	\$0.75	\$42,486	2.2	48.7	24.8	6.6
2019	14,685	-14	18.5	6.41	160	\$415.6	\$0.79	\$43,050	2.2	49.3	25.4	6.4
2020	14,787	-21	18.7	6.46	153	\$434.4	\$0.82	\$43,576	2.1	49.0	26.1	6.3
2021	14,889	-21	19.0	6.50	147	\$455.0	\$0.85	\$44,070	2.5	48.6	26.8	6.3
2022	14,985	-27	19.3	6.54	164	\$476.3	\$0.89	\$44,601	2.6	49.3	27.4	6.1
2023	15,084	-24	19.6	6.58	158	\$498.5	\$0.93	\$45,152	2.5	49.9	28.0	6.0
2024	15,184	-23	19.8	6.63	163	\$521.4	\$0.97	\$45,732	2.4	50.6	28.7	5.9
2025	15,277	-31	20.1	6.67	167	\$545.3	\$1.02	\$46,243	2.5	51.2	29.5	5.8
2026	15,368	-33	20.4	6.72	166	\$568.8	\$1.06	\$46,655	2.5	51.5	30.3	5.8
2027	15,466	-27	20.7	6.76	159	\$593.3	\$1.10	\$47,050	2.6	51.7	31.3	5.8
2028	15,568	-24	20.9	6.81	168	\$619.5	\$1.15	\$47,403	2.8	52.1	32.2	5.7
2029	15,671	-24	21.1	6.85	170	\$646.4	\$1.19	\$47,724	2.7	52.4	33.2	5.7
2030	15,770	-28	21.4	6.90	165	\$673.5	\$1.24	\$48,008	2.7	52.0	34.2	5.6
2031	15,872	-27	21.6	6.95	156	\$701.4	\$1.29	\$48,273	2.7	51.5	35.2	5.5
2032	15,976	-26	21.7	6.99	154	\$730.3	\$1.34	\$48,517	2.7	52.5	36.3	5.5
2033	16,083	-26	21.9	7.03	153	\$760.3	\$1.39	\$48,755	2.7	53.4	37.4	5.5
2034	16,191	-26	22.1	7.07	150	\$791.3	\$1.44	\$48,980	2.7	54.1	38.5	5.6
2035	16,302	-25	22.3	7.12	149	\$823.6	\$1.50	\$49,200	2.7	54.3	39.7	5.7

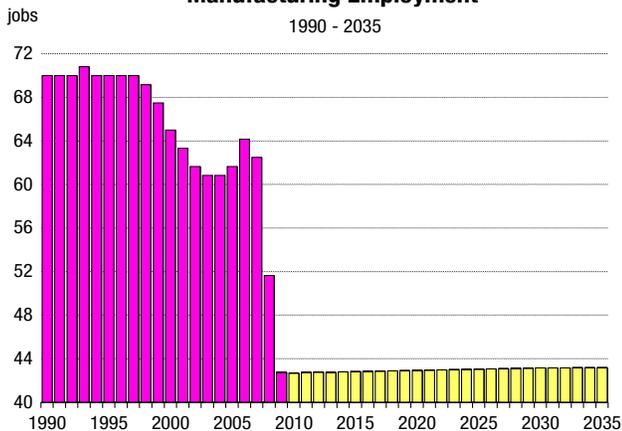


# Mono County Employment Forecast

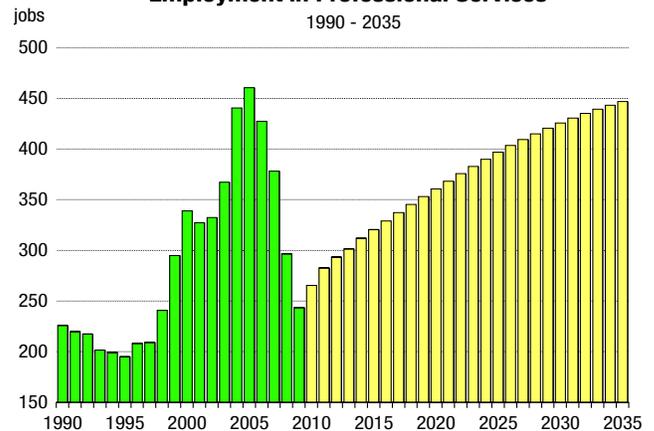
## 2002-2009 History, 2010-2035 Forecast

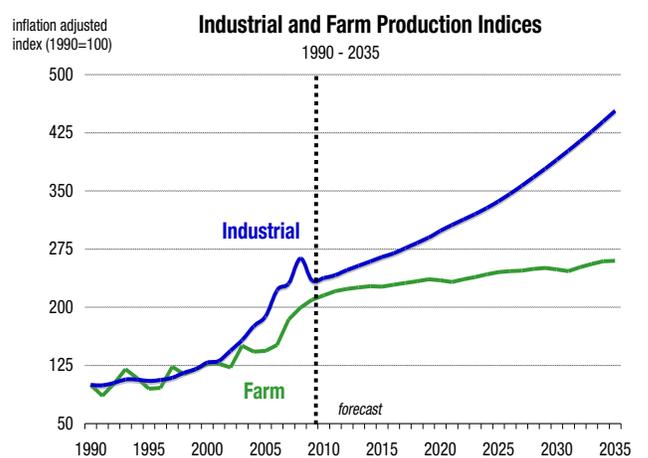
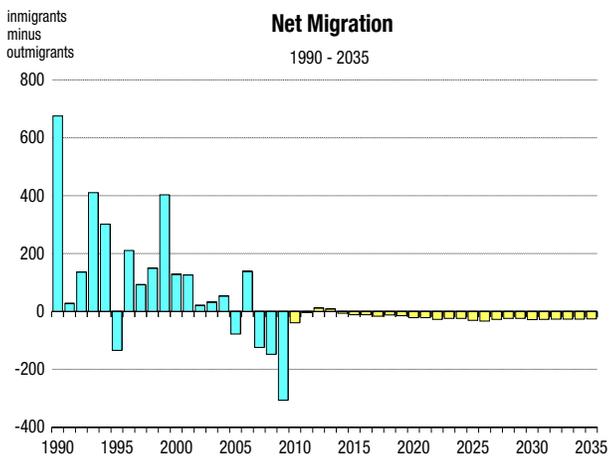
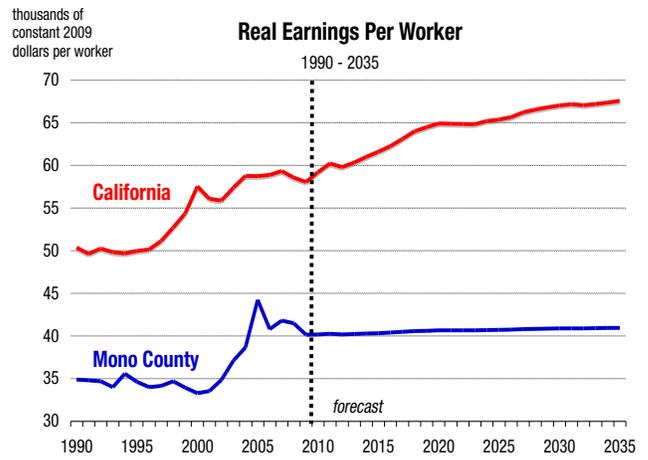
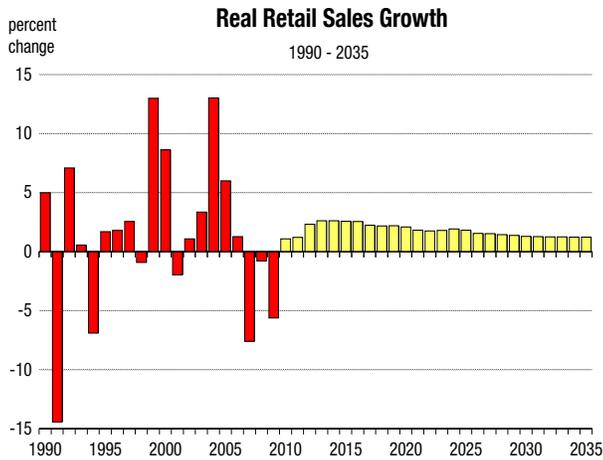
	Total Wage & Salary	Farm	Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----											
2002	6.8	0.02	0.5	0.06	0.05	0.73	0.44	0.33	0.09	2.79	1.47
2003	7.1	0.02	0.6	0.06	0.05	0.73	0.45	0.37	0.09	2.96	1.53
2004	7.1	0.02	0.5	0.06	0.05	0.72	0.44	0.44	0.08	2.97	1.50
2005	7.2	0.03	0.6	0.06	0.06	0.73	0.44	0.46	0.06	2.99	1.49
2006	7.2	0.03	0.6	0.06	0.07	0.76	0.45	0.43	0.05	3.00	1.50
2007	7.1	0.03	0.6	0.06	0.07	0.73	0.41	0.38	0.05	2.92	1.58
2008	7.3	0.03	0.5	0.05	0.10	0.67	0.37	0.30	0.05	3.35	1.64
2009	6.7	0.02	0.3	0.04	0.09	0.48	0.28	0.24	0.05	3.31	1.60
2010	6.7	0.02	0.4	0.04	0.09	0.48	0.30	0.27	0.04	3.30	1.55
2011	6.8	0.02	0.4	0.04	0.09	0.51	0.30	0.28	0.03	3.35	1.52
2012	7.0	0.02	0.4	0.04	0.09	0.57	0.31	0.29	0.03	3.41	1.55
2013	7.2	0.02	0.4	0.04	0.09	0.64	0.31	0.30	0.03	3.45	1.59
2014	7.3	0.02	0.5	0.04	0.09	0.69	0.32	0.31	0.03	3.51	1.62
2015	7.5	0.02	0.5	0.04	0.10	0.73	0.32	0.32	0.03	3.56	1.64
2016	7.6	0.02	0.5	0.04	0.10	0.77	0.33	0.33	0.02	3.62	1.66
2017	7.7	0.02	0.5	0.04	0.10	0.80	0.33	0.34	0.02	3.68	1.68
2018	7.9	0.03	0.5	0.04	0.10	0.83	0.33	0.35	0.02	3.73	1.72
2019	8.0	0.03	0.5	0.04	0.10	0.85	0.33	0.35	0.02	3.78	1.76
2020	8.1	0.03	0.5	0.04	0.10	0.87	0.34	0.36	0.02	3.83	1.80
2021	8.2	0.03	0.5	0.04	0.10	0.88	0.34	0.37	0.03	3.87	1.83
2022	8.3	0.03	0.5	0.04	0.10	0.88	0.34	0.38	0.04	3.92	1.86
2023	8.5	0.03	0.5	0.04	0.11	0.89	0.35	0.38	0.05	3.97	1.90
2024	8.6	0.03	0.5	0.04	0.11	0.90	0.35	0.39	0.06	4.01	1.93
2025	8.7	0.03	0.5	0.04	0.11	0.90	0.36	0.40	0.07	4.05	1.96
2026	8.8	0.03	0.5	0.04	0.11	0.89	0.37	0.40	0.07	4.09	1.99
2027	8.9	0.03	0.5	0.04	0.11	0.89	0.38	0.41	0.07	4.14	2.01
2028	9.0	0.03	0.6	0.04	0.11	0.90	0.38	0.42	0.08	4.18	2.04
2029	9.1	0.03	0.6	0.04	0.11	0.92	0.39	0.42	0.08	4.22	2.07
2030	9.2	0.03	0.6	0.04	0.11	0.92	0.40	0.43	0.08	4.27	2.10
2031	9.3	0.03	0.6	0.04	0.11	0.93	0.41	0.43	0.09	4.31	2.13
2032	9.4	0.03	0.6	0.04	0.12	0.94	0.42	0.44	0.09	4.36	2.16
2033	9.5	0.03	0.6	0.04	0.12	0.94	0.42	0.44	0.09	4.40	2.19
2034	9.6	0.03	0.6	0.04	0.12	0.94	0.43	0.44	0.10	4.45	2.22
2035	9.7	0.03	0.6	0.04	0.12	0.95	0.44	0.45	0.10	4.50	2.25

**Manufacturing Employment**



**Employment in Professional Services**





## County Economic and Demographic Indicators

### Projected Economic Growth (2010-2015)

Expected retail sales growth:	11.9 %
Expected job growth:	11.8 %
Fastest growing jobs sector:	Retail Trade
Expected personal income growth:	11.1 %

Expected population growth:	4.6 %
Net migration to account for:	0.0 %
Expected growth in number of vehicles:	3.8 %

### Demographics (2009)

Unemployment rate (December)	9.7 %
County Rank* in California (58 counties):	8th
Working age (16-64) population:	70.6 %

Population with B.A. Degree or higher:	29.9 %
Median Home Selling Price:	\$279,340
Median Household Income:	\$62,500

### Quality of Life

Violent Crime rate (2008):	359 per 100,000 persons
County Rank* in California (58 counties):	23rd
Average Commute Time to work (2009):	17.5 minutes

High School drop out rate (2008):	17.8 %
Households at/below poverty line:	6.6 %

\* The county ranked 1st corresponds to the lowest rate in California