

COLUSA COUNTY ECONOMIC FORECAST

Colusa County is located northwest of the Sacramento Valley. The dominant industry in the county is agriculture. Rice, almonds and tomatoes are the major crops. Colusa County has a population of 22,092 people and 8,044 wage and salary jobs. The per capita income in Colusa County is \$30,605, and the average salary per worker is \$39,046.

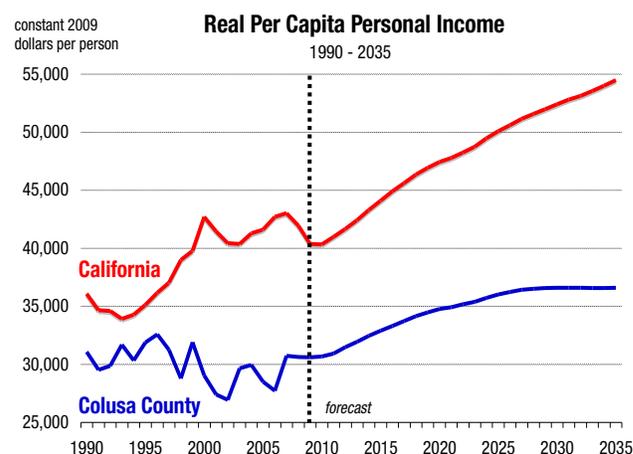
In 2009, 137 total wage and salary jobs were lost in Colusa County, representing a decline in employment of 1.7 percent. Non-farm employment declined by 95 jobs, representing a growth rate of -1.6 percent. The farm sector lost 42 jobs last year, a decline of 1.7 percent. The unemployment rate increased to 20.3 percent in 2009, second highest only to Imperial County.

Many sectors created jobs in Colusa County during 2009. Finance, wholesale and retail trade, education and healthcare, and leisure services all expanded wage and salary employment. However these sectors are all small in comparison to the farm and public sectors, which dominate employment in Colusa County with over 55 percent of total jobs. Both sectors reduced employment during 2009, offsetting gains in all other sectors.

The Colusa County population grew at a rate of 0.8 percent in 2009. The only two incorporated cities are Colusa and Williams. The city of Colusa had strong growth between January 2008 and January 2009, increasing population by 3.4 percent, while the population of Williams remained unchanged. Net migration was negative last year, with an estimated total of 55 migrants leaving the county.

FORECAST HIGHLIGHTS

- Total wage and salary job growth is forecast near zero in 2010. From 2010 to 2015, total employment growth averages 1.2 percent per year. Non-farm employment growth will average 1.9 percent per year.
- Average salaries adjusted for inflation are currently below the California state average and will remain so over the forecast period. Inflation adjusted salaries are expected to rise an average of 0.9 percent per year from 2010 to 2015.
- Between 2010 and 2015, the principle job creation is in manufacturing, wholesale trade, and the public sector. No other sector creates more than 30 jobs during this period. Employment in manufacturing and the public sector are both expected to increase 11 percent from 2010 to 2015, while wholesale trade grows by 19 percent.
- The population in the county will continue to grow, at an increasing rate through 2015. Annual growth in the 2010 to 2015 period averages 1.5 percent per year.

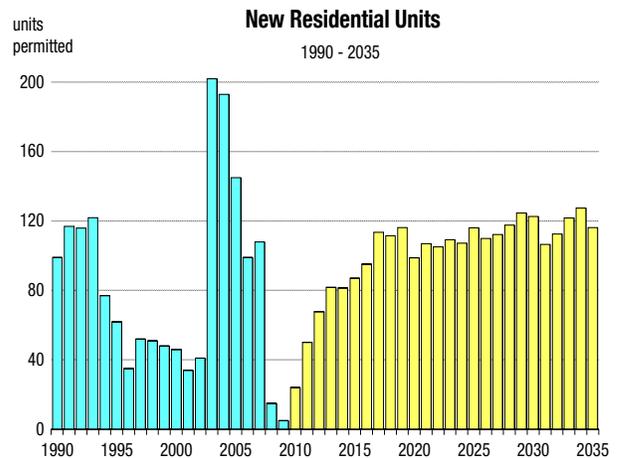
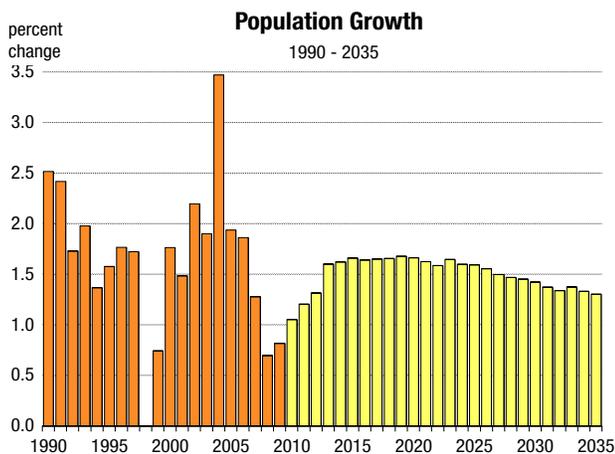


- Net migration is likely to be insignificant in 2010, be it positive or negative. (The point estimate is 4 persons entering the county). Over the next five years net migration is expected to average 93 net migrants per year.
- Real per capita income is forecast to increase 0.2 percent in 2010. Between 2010 and 2015 real per capita incomes are expected to increase 1.4 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to rise at a rate of 1.4 percent in 2010. Over the 2010 to 2015 period the growth rate of real taxable sales is forecast to average 2.9 percent per year.
- Industrial production is forecast to rise by 2.9 percent in 2010. From 2010 to 2015 industrial production growth will remain strong, increasing by an average of 4.0 percent per year, due principally to an expansion of manufacturing. Total crop production, adjusted for inflation, is expected to decline an average of 0.8 percent per year between 2010 and 2015. The principle crop in the county is rice.

Colusa County Economic Forecast

2002-2009 History, 2010-2035 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2002	19,625	236	24.2	6.2	41	\$204	\$0.45	\$26,939	1.6	337.8	116.0	14.0
2003	19,998	177	24.2	6.2	202	\$214	\$0.52	\$29,643	1.8	413.3	109.7	14.5
2004	20,692	505	26.1	6.3	193	\$245	\$0.55	\$29,957	1.2	397.3	125.2	13.8
2005	21,093	188	26.6	6.6	145	\$260	\$0.54	\$28,505	2.0	435.2	146.7	12.9
2006	21,486	149	26.3	6.8	99	\$292	\$0.55	\$27,708	3.2	453.9	148.0	12.5
2007	21,761	10	26.9	6.9	108	\$296	\$0.64	\$30,738	3.4	503.0	175.5	11.9
2008	21,913	-101	27.3	7.0	15	\$329	\$0.67	\$30,620	3.0	668.2	172.8	14.2
2009	22,092	-55	27.2	7.1	5	\$318	\$0.68	\$30,605	0.8	689.2	165.8	20.3
2010	22,325	4	27.1	7.1	24	\$329	\$0.70	\$30,671	2.1	718.3	170.6	22.3
2011	22,594	34	27.4	7.1	50	\$343	\$0.73	\$30,924	2.4	718.6	175.9	20.1
2012	22,891	55	27.8	7.2	68	\$363	\$0.77	\$31,480	2.1	706.7	183.8	17.2
2013	23,258	119	28.2	7.2	82	\$382	\$0.81	\$31,938	2.2	703.6	191.7	15.7
2014	23,635	124	28.6	7.3	82	\$403	\$0.85	\$32,452	2.2	700.5	199.7	14.2
2015	24,028	134	28.9	7.4	87	\$425	\$0.90	\$32,893	2.2	691.3	207.7	13.3
2016	24,422	129	29.3	7.5	95	\$447	\$0.95	\$33,310	2.2	706.7	213.6	12.8
2017	24,825	132	29.7	7.6	114	\$470	\$1.00	\$33,720	2.2	703.6	220.5	12.6
2018	25,236	136	30.0	7.7	112	\$492	\$1.05	\$34,147	2.2	703.6	227.7	12.4
2019	25,659	144	30.4	7.8	116	\$516	\$1.10	\$34,475	2.2	706.7	235.6	12.1
2020	26,086	142	30.8	7.9	99	\$540	\$1.15	\$34,766	2.1	688.2	244.6	12.0
2021	26,510	135	31.3	8.0	107	\$564	\$1.20	\$34,914	2.5	685.1	251.7	11.9
2022	26,930	129	31.7	8.1	105	\$591	\$1.26	\$35,167	2.6	709.7	258.2	11.7
2023	27,373	148	32.2	8.2	109	\$617	\$1.33	\$35,378	2.5	706.7	264.8	11.5
2024	27,811	139	32.7	8.3	107	\$645	\$1.39	\$35,720	2.4	709.7	271.6	11.3
2025	28,254	141	33.2	8.4	116	\$676	\$1.46	\$36,024	2.5	706.7	278.7	11.2
2026	28,694	136	33.6	8.5	110	\$706	\$1.53	\$36,224	2.5	700.5	286.2	11.2
2027	29,123	125	34.0	8.6	112	\$737	\$1.60	\$36,420	2.6	697.4	293.9	11.1
2028	29,551	122	34.5	8.7	118	\$770	\$1.67	\$36,518	2.8	703.6	301.7	11.0
2029	29,980	123	34.9	8.8	125	\$803	\$1.75	\$36,572	2.7	700.5	309.8	10.9
2030	30,406	119	35.3	8.9	123	\$836	\$1.82	\$36,596	2.7	685.1	318.1	10.8
2031	30,824	109	35.7	9.0	107	\$871	\$1.89	\$36,584	2.7	685.1	326.5	10.7
2032	31,237	103	36.2	9.1	113	\$908	\$1.97	\$36,586	2.7	715.9	335.0	10.7
2033	31,667	120	36.6	9.2	122	\$945	\$2.05	\$36,575	2.7	712.8	344.3	10.8
2034	32,089	111	37.0	9.4	127	\$984	\$2.14	\$36,581	2.7	709.7	353.7	11.0
2035	32,506	106	37.4	9.5	116	\$1,024	\$2.22	\$36,587	2.7	697.4	363.2	11.0

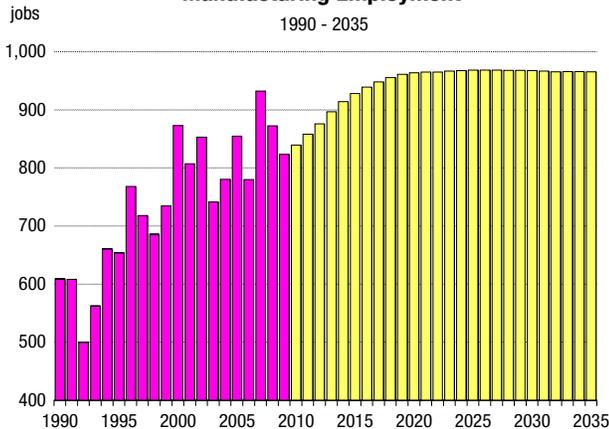


Colusa County Employment Forecast

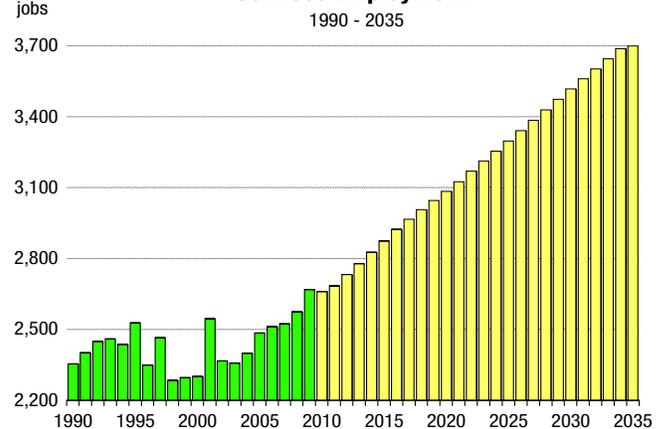
2002-2009 History, 2010-2035 Forecast

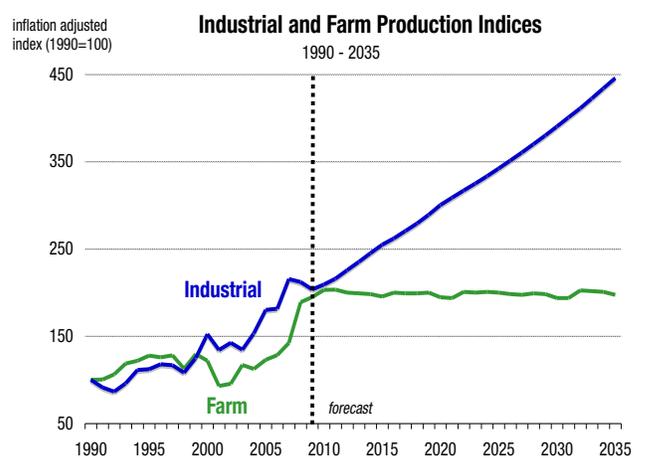
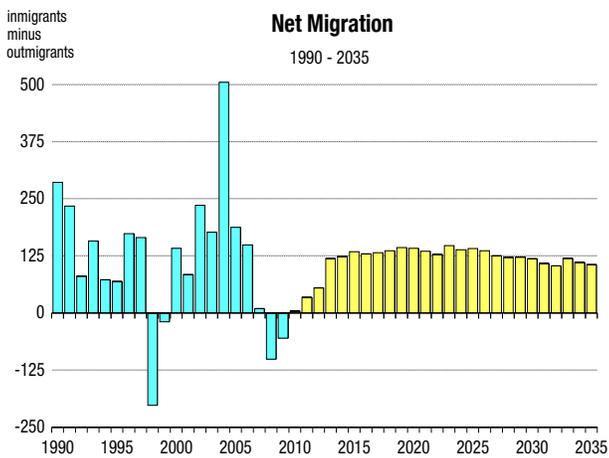
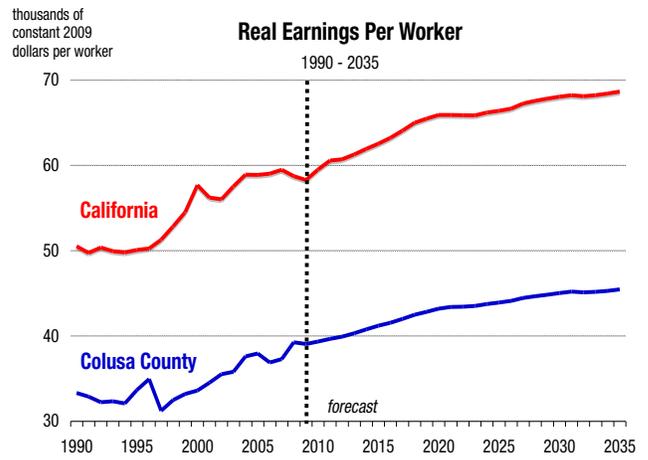
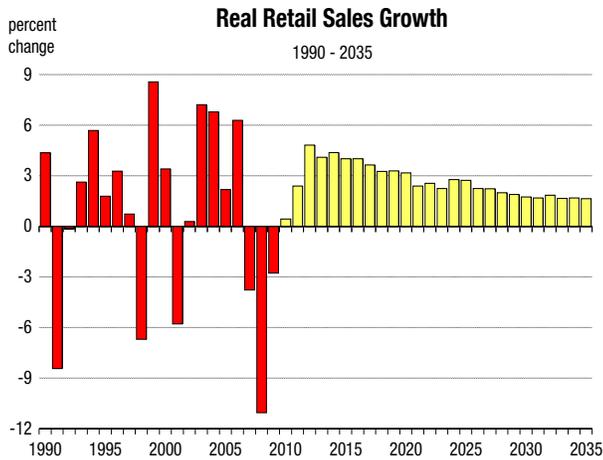
	Total Wage & Salary	Farm	Mining & Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----										
2002	7.4	2.12	0.12	0.85	0.22	0.83	0.17	0.35	0.60	1.98
2003	7.4	2.17	0.12	0.74	0.20	0.82	0.15	0.37	0.63	2.02
2004	7.5	2.21	0.12	0.78	0.21	0.87	0.15	0.37	0.60	1.99
2005	7.9	2.46	0.13	0.86	0.23	0.92	0.13	0.37	0.62	1.96
2006	8.0	2.53	0.12	0.78	0.23	0.91	0.14	0.35	0.65	2.06
2007	8.3	2.54	0.14	0.93	0.26	0.88	0.16	0.36	0.65	2.20
2008	8.2	2.41	0.13	0.87	0.25	0.89	0.16	0.40	0.63	2.20
2009	8.0	2.36	0.12	0.82	0.22	0.90	0.17	0.44	0.70	2.07
2010	8.0	2.39	0.12	0.84	0.22	0.90	0.17	0.43	0.68	2.02
2011	8.0	2.40	0.13	0.86	0.23	0.91	0.17	0.43	0.68	1.92
2012	8.1	2.39	0.13	0.88	0.23	0.94	0.18	0.44	0.68	2.00
2013	8.3	2.38	0.14	0.90	0.23	0.96	0.18	0.45	0.68	2.07
2014	8.4	2.36	0.15	0.91	0.24	0.98	0.18	0.46	0.69	2.16
2015	8.5	2.34	0.15	0.93	0.24	1.00	0.18	0.47	0.69	2.24
2016	8.7	2.35	0.15	0.94	0.25	1.03	0.18	0.48	0.69	2.30
2017	8.8	2.35	0.16	0.95	0.25	1.05	0.18	0.49	0.69	2.39
2018	9.0	2.35	0.16	0.96	0.25	1.06	0.18	0.50	0.69	2.51
2019	9.2	2.36	0.17	0.96	0.26	1.08	0.18	0.51	0.69	2.63
2020	9.3	2.33	0.17	0.96	0.26	1.09	0.18	0.52	0.69	2.76
2021	9.4	2.31	0.17	0.97	0.26	1.11	0.18	0.53	0.69	2.88
2022	9.6	2.34	0.17	0.97	0.26	1.14	0.18	0.54	0.69	2.99
2023	9.8	2.35	0.17	0.97	0.27	1.16	0.18	0.55	0.69	3.09
2024	10.0	2.36	0.17	0.97	0.27	1.19	0.18	0.56	0.69	3.21
2025	10.1	2.37	0.17	0.97	0.27	1.21	0.18	0.58	0.69	3.31
2026	10.2	2.36	0.17	0.97	0.28	1.23	0.18	0.59	0.69	3.39
2027	10.3	2.35	0.17	0.97	0.28	1.25	0.18	0.60	0.69	3.47
2028	10.5	2.35	0.17	0.97	0.28	1.28	0.18	0.62	0.69	3.54
2029	10.6	2.35	0.17	0.97	0.28	1.30	0.18	0.63	0.69	3.60
2030	10.7	2.32	0.18	0.97	0.28	1.32	0.18	0.64	0.69	3.67
2031	10.7	2.30	0.17	0.97	0.28	1.35	0.18	0.66	0.69	3.72
2032	10.9	2.34	0.17	0.97	0.28	1.37	0.18	0.67	0.69	3.76
2033	11.0	2.36	0.17	0.97	0.29	1.39	0.18	0.68	0.69	3.81
2034	11.1	2.37	0.18	0.97	0.29	1.41	0.18	0.69	0.70	3.85
2035	11.1	2.36	0.17	0.97	0.29	1.44	0.19	0.70	0.70	3.90

Manufacturing Employment



Services Employment





County Economic and Demographic Indicators

Projected Economic Growth (2010-2015)

Expected retail sales growth:	21.3%
Expected job growth:	6.4%
Fastest growing jobs sector:	Construction
Expected personal income growth:	15.4%

Expected population growth:	7.6%
Net migration to account for:	27.4%
Expected growth in number of vehicles:	6.6%

Demographics (2009)

Unemployment rate (December)	25.9%
County Rank* in California (58 counties):	57th
Working age (16-64) population:	64.6%

Population with B.A. Degree or higher:	10.4%
Median Home Selling Price:	\$162,579
Median Household Income:	\$44,230

Quality of Life

Violent Crime rate (2008):	193 per 100,000 persons
County Rank* in California (58 counties):	2nd
Average Commute Time to work (2009):	23.3 minutes

High School drop out rate (2008):	10.3%
Households at/below poverty line:	13.4%

* The county ranked 1st corresponds to the lowest rate in California